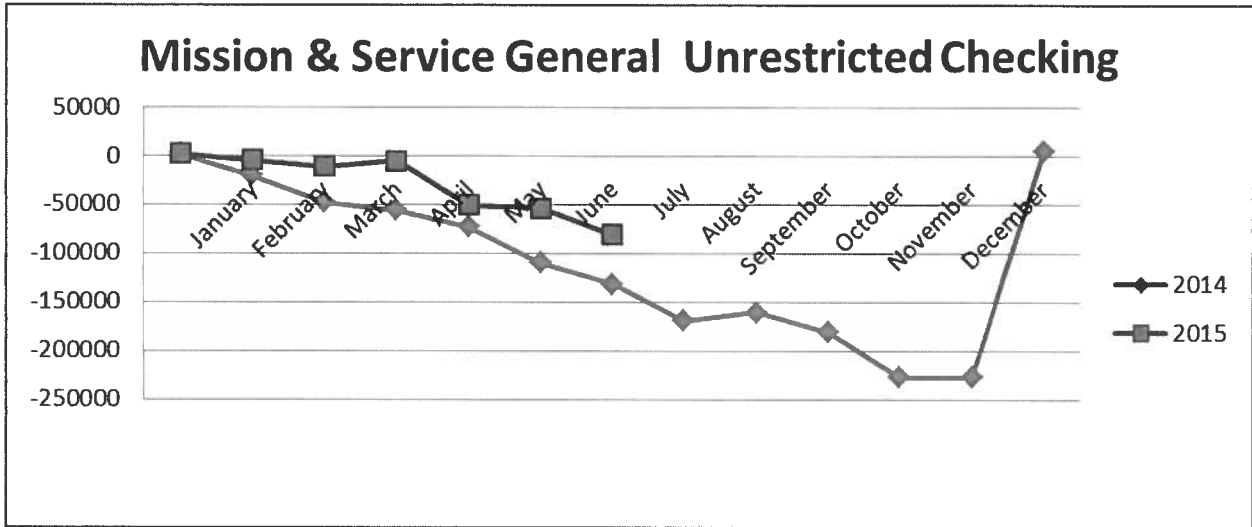


# Desert Cross Financial Report

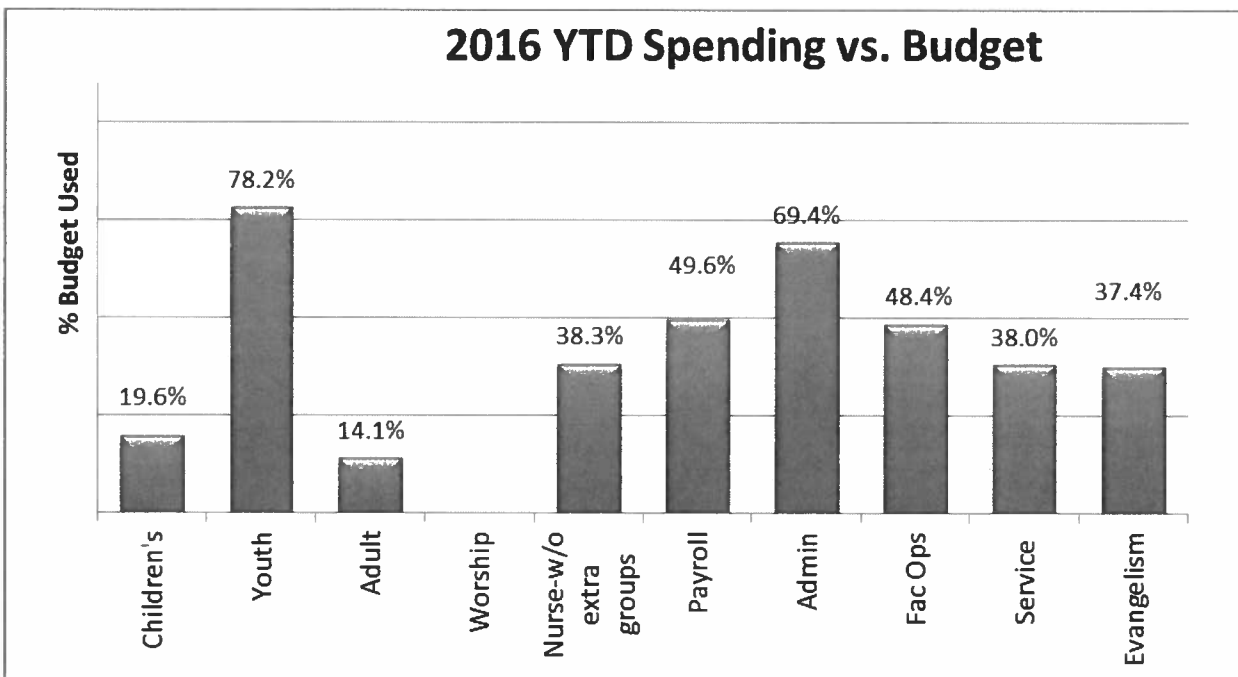
## July, 2016

### Financial Review

The available cash in total General Fund All Mission & Service accounts at 6/30/16 is 98,291.68 and (the Unrestricted General Fund (80,819.68) These numbers for June reflect that there were 2 paydays in June, 2016, and 3 accounts payable check runs in June, 2016, but only 4 Sundays



Total general fund spending for all of the departments is at 48% which is a little below for the budget. With June being the sixth month of the year, the percentage of the total budget used should run 50.0% it should also be noted Youth is higher than budget 78.2% with summer activities Campfirmation and Beach Camp, the expenses are showing below budget, but the revenue for the activities is below budget, but we should expect revenue/reimbursement from activities partners to bring the revenue more into line with expense. Parish Nurse shows 38.3% showing some activity for this department at mid-year, also watches over Stephen Ministries which shows no activity as of 6/30/16,, Women's Group which is new has revenue of 58.00 and no expenses, and MOPs(Mothers of Preschoolers) an outside activity not reported in the Nurse budget, but would show as a negative % on the chart, due to no budget set for MOPS s/b total pass-thru self- supporting; with the Nurse just over seeing project/activity. Payroll records are just below the 50% mark for the expected total year to date, Administration as 69.4% having used almost double the entire computer budget for the year but other expenses are running where expected for the year.



# Desert Cross Lutheran Church

## 2016 YTD Revenue vs. Expenses

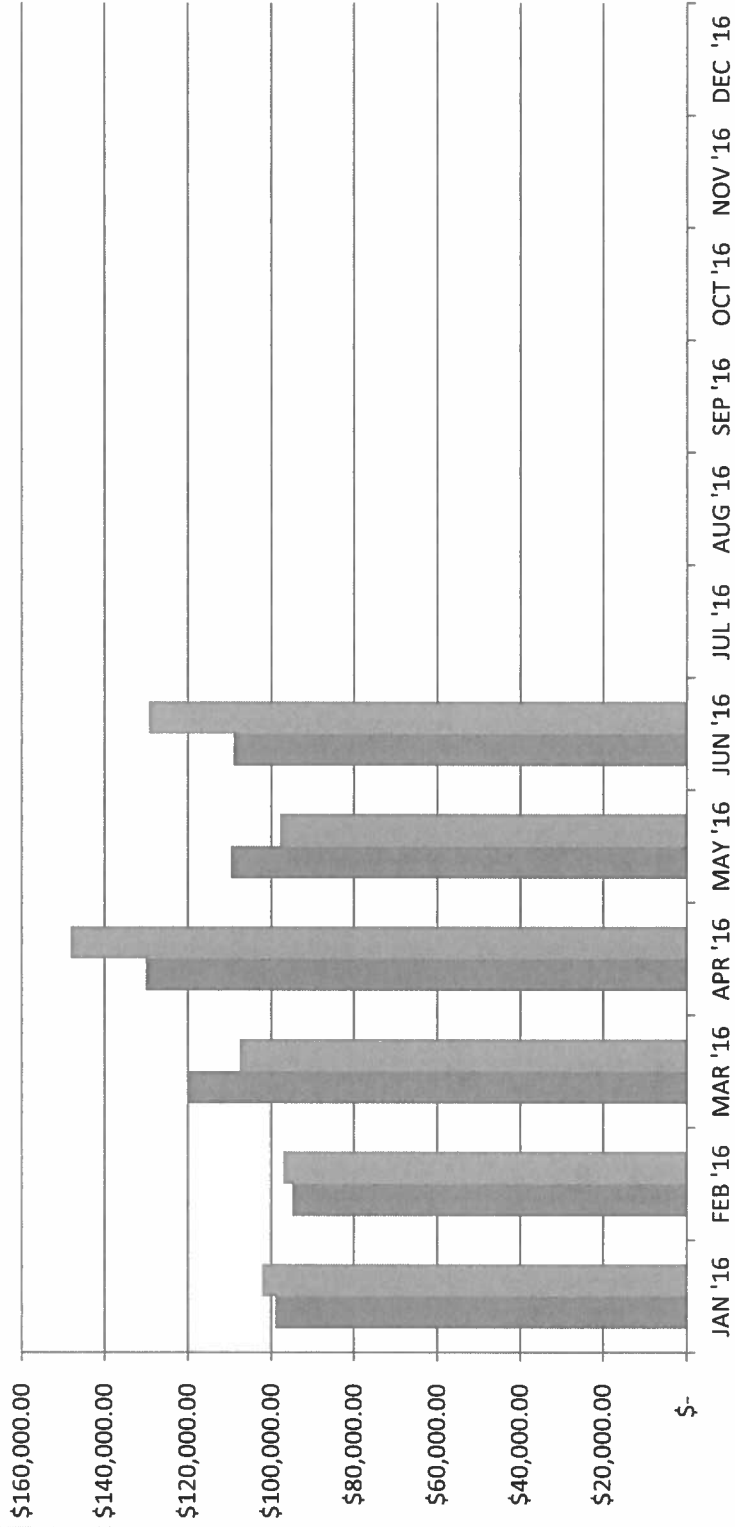
	JAN '16	FEB '16	MAR '16	APR '16	MAY '16	JUN '16	YTD 2016	YTD 2015
<b>Revenue</b>								
Mission & Outreach	\$ 75,503.86	\$ 68,729.32	\$ 79,618.64	\$ 68,869.50	\$ 73,942.33	\$ 64,588.68	\$ 431,252.33	\$ 393,913.06
Facilities	\$ 17,529.78	\$ 16,662.70	\$ 15,349.40	\$ 14,894.50	\$ 16,829.00	\$ 13,639.70	\$ 94,905.08	\$ 111,104.73
Hunger Jar/Outreach	\$ 3,044.64	\$ 2,143.20	\$ 2,214.49	\$ 2,824.24	\$ 2,681.04	\$ 4,430.87	\$ 17,338.48	\$ 14,682.46
Programs & Worship	\$ 1,854.30	\$ 1,276.80	\$ 3,508.93	\$ 9,972.50	\$ 7,862.51	\$ 21,356.40	\$ 45,831.44	\$ 31,828.58
Other	\$ 0.01	\$ 844.02	\$ 600.00	\$ 1,316.22	\$ 1,092.41	\$ -	\$ 3,852.66	\$ 42,916.43
Special Gifts	\$ -	\$ 555.00	\$ 15,564.96	\$ 27,859.54	\$ 5,418.33	\$ 2,593.33	\$ 51,991.16	\$ 5,076.00
Endowment In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Niche Sales	\$ 100.00	\$ 100.00	\$ 100.00	\$ 2,050.00	\$ 125.00	\$ 100.00	\$ 2,575.00	\$ 1,950.00
Rent	\$ 1,012.50	\$ 4,510.00	\$ 3,165.00	\$ 2,205.00	\$ 1,855.00	\$ 2,390.00	\$ 15,137.50	\$ 22,325.00
<b>Total Revenue</b>	\$ 99,045.09	\$ 94,821.04	\$ 120,121.42	\$ 129,991.50	\$ 109,805.62	\$ 109,098.98	\$ 662,883.65	\$ 623,796.26
<b>Expenses</b>								
Operations	\$ 13,314.14	\$ 10,024.08	\$ 8,380.19	\$ 11,051.07	\$ 10,568.96	\$ 10,074.90	\$ 63,413.34	\$ 73,668.31
Administration	\$ 3,304.43	\$ 2,974.29	\$ 4,663.80	\$ 7,603.90	\$ 2,802.57	\$ 5,595.33	\$ 26,944.32	\$ 19,586.73
Programs & Worship	\$ 1,998.44	\$ 1,372.67	\$ 4,443.37	\$ 10,208.56	\$ 3,263.04	\$ 23,912.06	\$ 45,198.14	\$ 47,133.78
Payroll	\$ 66,276.40	\$ 65,274.87	\$ 66,134.72	\$ 93,572.11	\$ 64,179.07	\$ 67,369.31	\$ 422,806.48	\$ 415,479.90
Other	\$ 650.06	\$ -	\$ 100.00	\$ -	\$ 85.16	\$ 100.00	\$ 935.22	\$ 23,065.38
Mortgages	\$ 7,734.00	\$ 7,734.00	\$ 7,734.00	\$ 7,734.00	\$ 7,627.66	\$ 7,627.66	\$ 46,191.32	\$ 46,404.00
Facilities	\$ 2,426.82	\$ 503.78	\$ 348.52	\$ 9,070.27	\$ 2,417.92	\$ 801.98	\$ 15,569.29	\$ 18,659.69
Endowment Out	\$ -	\$ 1,600.00	\$ -	\$ -	\$ 1,586.00	\$ 7,375.00	\$ 10,561.00	\$ -
Benevolence	\$ 5,701.89	\$ 5,701.89	\$ 10,696.66	\$ 3,768.53	\$ 3,400.73	\$ 3,697.12	\$ 32,966.82	\$ 43,638.20
Mission and Service	\$ 675.00	\$ 1,932.45	\$ 5,020.62	\$ 5,083.93	\$ 2,003.54	\$ 2,720.86	\$ 17,436.40	\$ 17,273.99
<b>Total Expenses</b>	\$ 102,081.18	\$ 97,118.03	\$ 107,521.88	\$ 148,092.37	\$ 97,934.65	\$ 129,274.22	\$ 682,022.33	\$ 704,909.98
<b>Difference</b>	\$ (3,036.09)	\$ (2,296.99)	\$ 12,599.54	\$ (18,100.87)	\$ 11,870.97	\$ (20,175.24)	\$ (19,138.68)	\$ (81,113.72)
2016 Giving Units	300	352	408	438	460	494	494	494
2015 Giving Units	285	343	378	421	446	490	490	490

Last Updated by Doug: 07/07/16

**NOTES:** Fund Giving Remains higher than last year, by just over \$20K.  
Giving Units are now pretty much dead even, mostly due to programming fees I believe.

# Desert Cross Lutheran Church 2016

■ Revenues  
■ Expenses



DESERT CROSS LUTHERAN CHURCH  
FINANCIAL REPORT

2016	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS		
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD
January	\$ 96,000	\$ 92,000	\$ 4,000	\$ 103,667	\$ 91,000	\$ 12,667	\$ (7,667)	\$ 1,000	\$ (8,667)
February	\$ 93,571	\$ 91,000	\$ 2,571	\$ 94,211	\$ 97,000	\$ (2,789)	\$ (640)	\$ (6,000)	\$ 5,360
March	\$ 101,742	\$ 110,000	\$ (8,258)	\$ 94,163	\$ 95,000	\$ (837)	\$ 7,579	\$ 15,000	\$ (7,421)
QTD	\$ 291,313	\$ 293,000	\$ (1,687)	\$ 292,041	\$ 283,000	\$ 9,041	\$ (728)	\$ 10,000	\$ (10,728)
April	\$ 98,114	\$ 90,000	\$ 8,114	\$ 143,633	\$ 130,000	\$ 13,633	\$ (45,519)	\$ (40,000)	\$ (5,519)
May	\$ 104,700	\$ 102,000	\$ 2,700	\$ 94,105	\$ 102,000	\$ (7,895)	\$ 10,595	\$ -	\$ 10,595
June	\$ 109,099	\$ 103,000	\$ 6,099	\$ 119,703	\$ 110,000	\$ 9,703	\$ (10,604)	\$ (7,000)	\$ (3,604)
QTD	\$ 311,913	\$ 295,000	\$ 16,913	\$ 357,441	\$ 342,000	\$ 15,441	\$ (45,528)	\$ (47,000)	\$ 1,472
July	\$ -	\$ 78,000		\$ -	\$ 95,000		\$ -		\$ -
August	\$ -	\$ 90,000		\$ -	\$ 100,000		\$ -		\$ -
September	\$ -	\$ 91,000		\$ -	\$ 115,000		\$ -		\$ -
QTD	\$ -	\$ 259,000	\$ -	\$ -	\$ 310,000	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ 102,000		\$ -	\$ 104,000		\$ -		\$ -
November	\$ -	\$ 115,000		\$ -	\$ 104,000		\$ -		\$ -
December	\$ -	\$ 190,000		\$ -	\$ 111,000		\$ -		\$ -
QTD	\$ -	\$ 407,000	\$ -	\$ -	\$ 319,000	\$ -	\$ -	\$ -	\$ -
YEAR TO DATE	\$ 603,226	\$ 1,254,000	\$ 15,226	\$ 649,482	\$ 1,254,000	\$ 24,482	\$ (46,256)	\$ (37,000)	\$ (9,256)
2016 BUDGET TOTAL		\$ 1,254,000			\$ 1,254,000		\$ -		
2016 PROJECTED TOTAL		\$ 1,269,226			\$ 1,278,482		\$ (9,256)		

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 99,045	\$ (3,045)	\$ 96,000	Hunger jars removed. There were 5 Sundays in January
Exp.	\$ 102,081	\$ 1,586	\$ 103,667	Software glitch...false report of \$ to depreciation schedule (added negative #).
February Inc.	\$ 94,821	\$ (1,250)	\$ 93,571	January Special Hunger Jar added (for Refugee) removed Feb Hungers and Soul to Sole
Exp.	\$ 97,118	\$ (2,907)	\$ 94,211	Added expensed Endowment money and World Hunger money back into expenses
March Inc.	\$ 120,121	\$ (18,380)	\$ 101,742	Special gifts were removed as were hunger jars
Exp.	\$ 107,522	\$ (13,359)	\$ 94,163	added 2 month's salary and hunger jar back in
April Inc.	\$ 129,992	\$ (31,877)	\$ 98,114	MOPS, Capital Funds, and hunger jars removed. Special Gifts were added back in.
Exp.	\$ 148,092	\$ (4,459)	\$ 143,633	added back in Hunger and Special Hunger Jars.
May Inc.	\$ 109,806	\$ (5,105)	\$ 104,700	Hunger Jars removed. Special Gifts and Capital Funds removed
Exp.	\$ 97,935	\$ (3,830)	\$ 94,105	Added back in HJ & SHJ. Added non DCLC expenses back in for MOPS and Women's
June Inc.	\$ 109,099	\$ (3,649)	\$ 105,450	Hunger Jars removed. Special Gifts and Capital Funds removed
Exp.	\$ 129,274	\$ (9,571)	\$ 119,703	Special Hunger Jar and Phantom Endowment Money added back in
July Inc.			\$ -	
Exp.			\$ -	
August Inc.			\$ -	
Exp.			\$ -	
September Inc.			\$ -	
Exp.			\$ -	
October Inc.			\$ -	
Exp.			\$ -	
November Inc.			\$ -	
Exp.			\$ -	
December Inc.			\$ -	
Exp.			\$ -	

USE: This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT  
2016**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 96,000	\$ 103,667	\$ (7,667)
February	\$ 93,571	\$ 94,211	\$ (640)
March	\$ 101,742	\$ 94,163	\$ 7,579
<b>1st Quarter</b>	<b>\$ 291,313</b>	<b>\$ 292,041</b>	<b>\$ (727)</b>
April	\$ 98,114	\$ 143,633	\$ (45,519)
May	\$ 104,700	\$ 94,105	\$ 10,595
June	\$ 109,099	\$ 119,703	\$ (10,604)
<b>2nd Quarter</b>	<b>\$ 311,913</b>	<b>\$ 357,441</b>	<b>\$ (45,528)</b>
July	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -
<b>3rd Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
October	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -
<b>4th Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Year To Date</b>	<b>\$ 603,226</b>	<b>\$ 649,482</b>	<b>\$ (46,255)</b>

Month's Order of Variance Dollars	
May	\$ 10,595
March	\$ 7,579
February	\$ (640)
January	\$ (7,667)
June	\$ (10,604)
April	\$ (45,519)
November	\$ -
August	\$ -
September	\$ -
December	\$ -
October	\$ -
July	\$ -
<b>Shooting for Zero</b>	<b>\$ (46,256)</b>
	\$ -

USE: This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

## DCLC Current Assets

2016 June

Assets	6/30/2016	5/31/2016	1/1/2016
<b>Current Liquid Assets</b>			
Cash Mission & Outreach (General)	\$ (80,819.68)	\$ (54,339.37)	\$ 8,000.00
Cash Restricted (M&O - General)	\$ 21,764.38	\$ 18,316.41	\$ 5,946.20
Gilbert Remodel Campaign Restricted	\$ 52,481.66	\$ 49,948.33	\$ -
Special Gifts (Lottes Fundraiser)	\$ -	\$ -	\$ -
Service and Outreach General	\$ (2,046.64)	\$ (1,421.64)	\$ -
Hunger Jar	\$ 1,636.05	\$ -	\$ -
Special Hunger Jar	\$ 5.00	\$ 2,681.04	\$ -
Refugee Support	\$ 99.71	\$ 196.83	\$ 51.28
I-Help	\$ 944.79	\$ 944.79	\$ 894.79
Mothers of Preschoolers (MOPS)	\$ 2,359.32	\$ 2,359.32	\$ 3,005.48
Pastor's Discretionary	\$ 61.20	\$ 161.20	\$ -
Prop Memorial Garden	\$ 2,460.00	\$ 2,360.00	\$ -
Facilities Fund (Property)	\$ 10,168.71	\$ 4,958.65	\$ 1.00
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ 5,125.29	\$ 5,125.29	\$ 5,210.45
Prop Restricted Land Sales	\$ 79,497.92	\$ 79,497.92	\$ 63,908.19
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
<b>Sub Total (Checking Account)</b>	<b>\$ 99,237.72</b>	<b>\$ 116,288.78</b>	<b>\$ 92,517.40</b>
MIF Investments (Property)	\$ 890.13	\$ 890.13	\$ 890.13
Brokerage (Property)	\$ 500.03	\$ 500.03	\$ 16,120.00
Savings Account for PayPal	\$ 100.03	\$ 100.03	\$ 100.01
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
<b>Total Current Assets (Other Accounts)</b>	<b>\$ 100,827.91</b>	<b>\$ 117,878.97</b>	<b>\$ 109,727.54</b>
<b>Long-Term Assets</b>			
Endowment Fund A	\$ 514,366.51	\$ 514,366.51	\$ 508,857.55
Endowment Checking (Chicago)	\$ 2,683.59	\$ 2,683.59	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ 6,428.96	\$ 6,428.96	\$ 8,028.96
Total Long-term Assets	\$ 523,479.06	\$ 523,479.06	\$ 519,563.84
<b>Total Liquid and Long-term Assets</b>	<b>\$ 624,306.97</b>	<b>\$ 641,358.03</b>	<b>\$ 629,291.38</b>
Chart of Accounts	\$ 99,237.72	\$ 116,288.78	\$ 92,517.40
<b>Endowment's part of the Chart of Accounts</b>	<b>\$ (946.04)</b>	<b>\$ 2,428.96</b>	<b>\$ 8,028.96</b>
<b>CHASE Checking Account Balance</b>	<b>\$ 98,291.68</b>	<b>\$ 118,717.74</b>	<b>\$ 100,546.36</b>