

# Desert Cross Lutheran Church

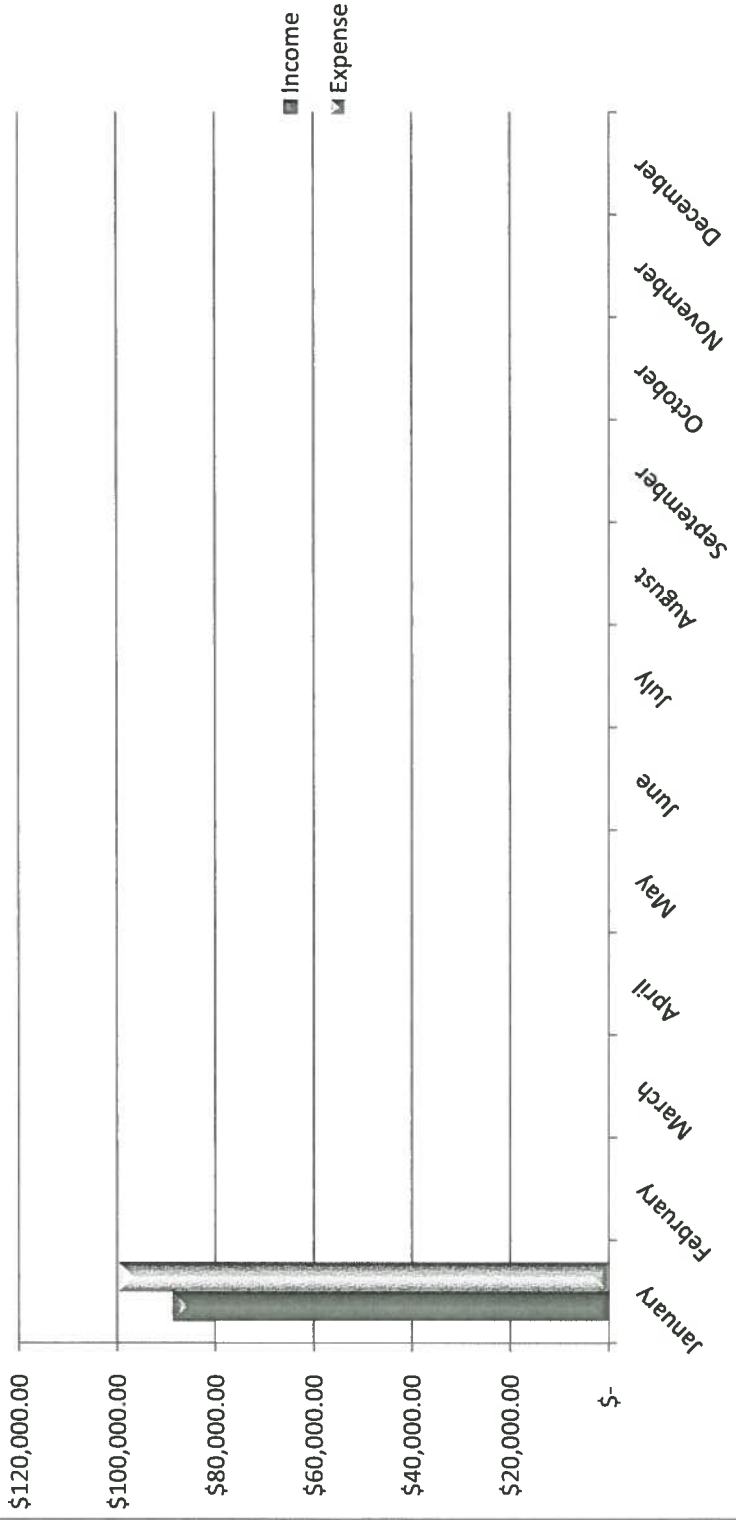
## 2017 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2017	YTD 2016
General	\$ 66,074.87						\$ 66,074.87	\$ 75,503.86
Facilities	\$ 14,219.36						\$ 14,219.36	\$ 17,529.78
Hunger Jar/Outreach	\$ 2,473.05						\$ 2,473.05	\$ 3,044.64
Programs & Worship	\$ 2,260.50						\$ 2,260.50	\$ 1,854.30
Other	\$ 453.50						\$ 453.50	\$ 0.01
Off Budget	\$ 75.00						\$ 75.00	\$ -
Endowment In	\$ -						\$ -	\$ -
Niche Sales	\$ 300.00						\$ 300.00	\$ 100.00
Rent	\$ 2,917.00						\$ 2,917.00	\$ 1,012.50
<b>Total Revenue</b>	<b>\$ 88,773.28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 88,773.28</b>	<b>\$ 99,045.09</b>
<b>Expenses</b>								
Operations	\$ 9,781.79						\$ 9,781.79	\$ 13,314.14
Administration	\$ 2,542.91						\$ 2,542.91	\$ 3,304.43
Programs & Worship	\$ 5,562.13						\$ 5,562.13	\$ 1,998.44
Payroll	\$ 65,087.25						\$ 65,087.25	\$ 66,276.40
Other	\$ 146.10						\$ 146.10	\$ 650.06
Mortgages	\$ 7,627.66						\$ 7,627.66	\$ 7,734.00
Facilities	\$ 35.07						\$ 35.07	\$ 2,426.82
Endowment Out	\$ -						\$ -	\$ -
Benevolence	\$ -						\$ -	\$ 5,701.89
Mission and Service	\$ 5,686.09						\$ 5,686.09	
Gilbert Expenses	\$ 3,232.79						\$ 3,232.79	\$ 675.00
<b>Total Expenses</b>	<b>\$ 99,701.79</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 99,701.79</b>	<b>\$ 102,081.18</b>
<b>Difference</b>	<b>\$ (10,928.51)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (10,928.51)</b>	<b>\$ (3,036.09)</b>
2017 Giving Units	299							494
2016 Giving Units	300	352	408	438	460	494		490

Last Updated by Doug: 02/10/17

NOTES:

## 2017 Cash Flow



Tempe Attendance						
2017	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
January - 1st Sunday	68	50	89	207		
2nd Sunday	93	73	201	367		
3rd Sunday	104	103	247	454	1813	362.6
4th Sunday	95	84	212	391		
5th Sunday	124	76	194	394		

Gilbert Attendance				
9:00 AM	Future	Weekly	Monthly	Average
73	N/A	73		
170	N/A	170		
132	N/A	132	659	131.8
150	N/A	150		
134	N/A	134		

DESERT CROSS LUTHERAN CHURCH  
FINANCIAL REPORT

2017	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS		
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD
January	\$ 88,698	\$ 90,000	\$ (1,302)	\$ 99,702	\$ 100,000	\$ (298)	\$ (11,004)	\$ (10,000)	\$ (1,004)
February	\$ -	\$ 140,000	\$ (140,000)	\$ -	\$ 97,000	\$ (97,000)	\$ -	\$ 43,000	\$ (43,000)
March	\$ -	\$ 110,000	\$ (110,000)	\$ -	\$ 135,000	\$ (135,000)	\$ -	\$ (25,000)	\$ 25,000
<b>QTD</b>	<b>\$ 88,698</b>	<b>\$ 340,000</b>	<b>\$ (251,302)</b>	<b>\$ 99,702</b>	<b>\$ 332,000</b>	<b>\$ (232,298)</b>	<b>\$ (11,004)</b>	<b>\$ 8,000</b>	<b>\$ (19,004)</b>
April	\$ -	\$ 105,000	\$ (105,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 5,000	\$ (5,000)
May	\$ -	\$ 102,000	\$ (102,000)	\$ -	\$ 102,000	\$ (102,000)	\$ -	\$ -	\$ -
June	\$ -	\$ 103,000	\$ (103,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ (27,000)	\$ 27,000
<b>QTD</b>	<b>\$ -</b>	<b>\$ 310,000</b>	<b>\$ (310,000)</b>	<b>\$ -</b>	<b>\$ 332,000</b>	<b>\$ (332,000)</b>	<b>\$ -</b>	<b>\$ (22,000)</b>	<b>\$ 22,000</b>
July	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ (4,000)	\$ 4,000
August	\$ -	\$ 88,000	\$ (88,000)	\$ -	\$ 105,000	\$ (105,000)	\$ -	\$ (17,000)	\$ 17,000
September	\$ -	\$ 90,000	\$ (90,000)	\$ -	\$ 135,000	\$ (135,000)	\$ -	\$ (45,000)	\$ 45,000
<b>QTD</b>	<b>\$ -</b>	<b>\$ 270,000</b>	<b>\$ (270,000)</b>	<b>\$ -</b>	<b>\$ 336,000</b>	<b>\$ (336,000)</b>	<b>\$ -</b>	<b>\$ (66,000)</b>	<b>\$ 66,000</b>
October	\$ -	\$ 112,000	\$ (112,000)	\$ -	\$ 106,000	\$ (106,000)	\$ -	\$ 6,000	\$ (6,000)
November	\$ -	\$ 118,000	\$ (118,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 18,000	\$ (18,000)
December	\$ -	\$ 186,000	\$ (186,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ 56,000	\$ (56,000)
<b>QTD</b>	<b>\$ -</b>	<b>\$ 416,000</b>	<b>\$ (416,000)</b>	<b>\$ -</b>	<b>\$ 336,000</b>	<b>\$ (336,000)</b>	<b>\$ -</b>	<b>\$ 80,000</b>	<b>\$ (80,000)</b>
<b>YEAR TO DATE</b>	<b>\$ 88,698</b>	<b>\$ 1,336,000</b>	<b>\$ (1,247,302)</b>	<b>\$ 99,702</b>	<b>\$ 1,336,000</b>	<b>\$ (1,236,298)</b>	<b>\$ (11,004)</b>	<b>\$ -</b>	<b>\$ (11,004)</b>
<b>2016 BUDGET TOTAL</b>		<b>\$ 1,336,000</b>			<b>\$ 1,336,000</b>			<b>\$ -</b>	
<b>2016 PROJECTED TOTAL</b>		<b>\$ 1,334,698</b>			<b>\$ 1,335,702</b>			<b>\$ (1,004)</b>	

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 88,773	\$ (75)	\$ 88,698	MOPS taken out
Exp.	\$ 99,702	\$ -	\$ 99,702	No Adjustment
February Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
March Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
April Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
May Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
June Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
July Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
August Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
September Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
October Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
November Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
December Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
<b>YTD Income</b>	<b>\$ 88,773</b>	<b>\$ (75)</b>	<b>\$ 88,698</b>	
<b>YTD Expense</b>	<b>\$ 99,702</b>	<b>\$ -</b>	<b>\$ 99,702</b>	
<b>Profit/Loss</b>	<b>\$ (10,929)</b>		<b>\$ (11,004)</b>	

USE: This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT  
2017**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,698	\$ 99,702	\$ (11,004)
February	\$ -	\$ -	\$ -
March	\$ -	\$ -	\$ -
<b>1st Quarter</b>	<b>\$ 88,698</b>	<b>\$ 99,702</b>	<b>\$ (11,004)</b>
April	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -
<b>2nd Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
July	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -
<b>3rd Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
October	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -
<b>4th Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Year To Date</b>	<b>\$ 88,698</b>	<b>\$ 99,702</b>	<b>\$ (11,004)</b>

Month's Order of Variance Dollars	
December	\$ -
November	\$ -
May	\$ -
March	\$ -
October	\$ -
February	\$ -
July	\$ -
January	\$ (11,004)
June	\$ -
August	\$ -
September	\$ -
April	\$ -
<b>Shooting for Zero</b>	<b>\$ (11,004)</b>

USE: This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

## DCLC Current Assets

2017 January

Assets	1/30/2017	12/31/2016	1/1/2017
<b>Current Liquid Assets</b>			
Cash Mission & Outreach (General)	\$ (10,760.70)	\$ 0.01	\$ 0.01
Cash Restricted (M&O - General)	\$ 11,840.92	\$ 16,461.07	\$ 16,461.07
Gilbert Remodel Campaign Restricted	\$ 4,408.93	\$ 3,985.60	\$ 3,985.60
Service and Outreach General	\$ (250.00)	\$ -	\$ -
Hunger Jar	\$ 2,463.05	\$ 1,933.07	\$ 1,933.07
Special Hunger Jar	\$ -	\$ 3,493.02	\$ 3,493.02
Refugee Support	\$ 180.10	\$ 180.10	\$ 180.10
I-Help	\$ 752.86	\$ 752.86	\$ 752.86
Mothers of Preschoolers (MOPS)	\$ 3,174.82	\$ 3,099.82	\$ 3,099.82
Restricted Seminary Assistance	\$ 3,375.00	\$ 3,375.00	\$ 3,375.00
Pastor's Discretionary	\$ 435.01	\$ 581.11	\$ 581.11
Prop Memorial Garden	\$ 300.00	\$ -	\$ -
Facilities Fund (Property)	\$ 6,556.63	\$ -	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 33,395.00	\$ 33,395.00	\$ 33,395.00
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
<b>Sub Total (Checking Account)</b>	<b>\$ 61,371.63</b>	<b>\$ 72,756.67</b>	<b>\$ 72,756.67</b>
MIF Investments (Property)	\$ 940.83	\$ 940.83	\$ 940.83
Brokerage (Property)	\$ 530.16	\$ 500.00	\$ 500.00
Savings Account for PayPal	\$ 70.01	\$ 70.00	\$ 70.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
<b>Total Current Assets (Other Accounts)</b>	<b>\$ 63,012.63</b>	<b>\$ 74,367.50</b>	<b>\$ 74,367.50</b>
<b>Long-Term Assets</b>			
Endowment Fund A	\$ 504,513.93	\$ 504,513.93	\$ 504,513.93
Endowment Checking (Chicago)	\$ 2,677.33	\$ 2,677.33	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ 9,642.34	\$ 9,642.34	\$ 9,642.34
Total Long-term Assets	\$ 516,833.60	\$ 516,833.60	\$ 516,833.60
<b>Total Liquid and Long-term Assets</b>	<b>\$ 579,846.23</b>	<b>\$ 591,201.10</b>	<b>\$ 591,201.10</b>
Chart of Accounts	\$ 61,371.63	\$ 72,756.67	\$ 72,756.67
Endowment's part of the Chart of Accounts	\$ 9,642.34	\$ 9,642.34	\$ 9,642.34
<b>CHASE Checking Account Balance</b>	<b>\$ 71,013.97</b>	<b>\$ 82,399.01</b>	<b>\$ 82,399.01</b>

# DCLC - Gilbert

## 2017 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2017	YTD 2016
General	\$ 11,221.83						\$ 11,221.83	\$ 10,937.72
Facilities	\$ 1,275.50						\$ 1,275.50	\$ 1,938.33
Programs & Worship	\$ 140.00						\$ 140.00	\$ 50.00
Designated Gifts	\$ 175.00							
Mission and Service	\$ 100.00							
Other	\$ -						\$ -	
Rent	\$ 900.00						\$ 900.00	\$ 1,025.00
<b>Total Revenue</b>	<b>\$ 13,812.33</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,537.33</b>	<b>\$ 13,951.05</b>
<b>Expenses</b>								
Ops/Admin	\$ 3,089.78						\$ 3,089.78	\$ 3,644.88
Programs & Worship	\$ 143.01						\$ 143.01	\$ 306.58
Payroll	\$ 11,318.94						\$ 11,318.94	\$ 10,989.26
Other	\$ -						\$ -	
Mortgages 66%	\$ 5,034.26						\$ 5,034.26	\$ 5,104.44
Facilities	\$ -						\$ -	
Benevolence	\$ -						\$ -	
Mission and Service	\$ 100.00						\$ 100.00	
<b>Total Expenses</b>	<b>\$ 19,685.99</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,685.99</b>	<b>\$ 20,045.16</b>
<b>Difference</b>	<b>\$ (5,873.66)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (6,148.66)</b>	<b>\$ (6,094.11)</b>
2017 Giving Units	48	48	48	61	61	61		
2016 Giving Units	48	48	48	61	61	61		

Last Updated by Doug: 02/10/17

NOTES: