

# Desert Cross Lutheran Church

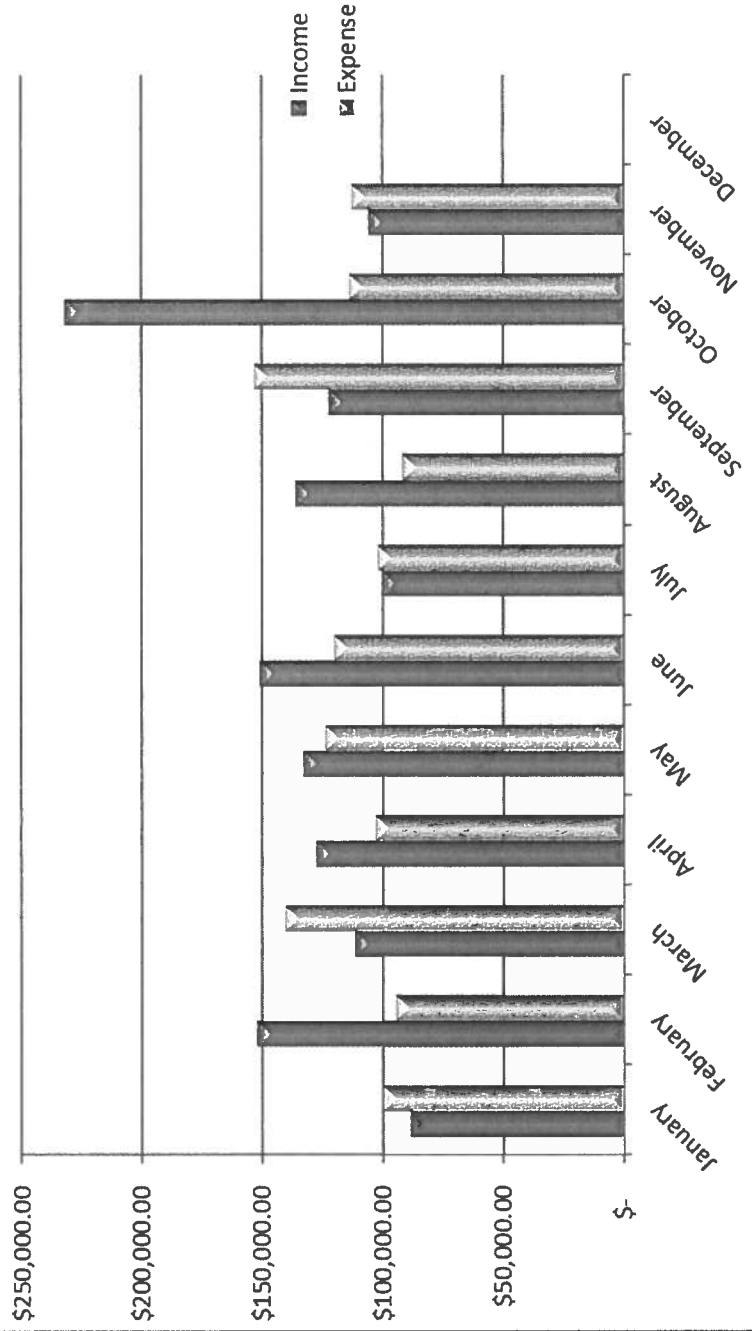
## 2017 YTD Revenue vs. Expenses

Revenue	July	August	September	October	November	December	YTD Total 2017	YTD 2016
General	\$ 72,066.87	\$ 68,782.20	\$ 67,956.20	\$ 74,535.30	\$ 68,543.37		\$ 792,566.50	\$ 792,679.06
Facilities	\$ 15,783.86	\$ 12,670.86	\$ 13,676.86	\$ 40,993.26	\$ 24,817.36		\$ 190,980.89	\$ 180,907.66
Hunger Jar/Outreach	\$ 14.12	\$ 1,656.86	\$ 12,339.56	\$ 3,309.86	\$ 3,129.92		\$ 36,828.06	\$ 29,003.77
Programs & Worship	\$ 1,276.00	\$ 1,030.50	\$ 527.50	\$ 1,423.50	\$ 1,819.58		\$ 97,957.34	\$ 53,934.25
Other	\$ 348.33	\$ 147.00	\$ 25.00	\$ 25.00	\$ 20,276.09		\$ 35,281.27	\$ 6,344.68
Off Budget	\$ 6,840.00	\$ 17,515.50	\$ 24,734.13	\$ 108,921.54	\$ 8,722.00		\$ 261,301.42	\$ 58,379.48
Endowment In	\$ -	\$ 30,010.39	\$ -	\$ -	\$ -		\$ 30,010.39	\$ 35,188.38
Niche Sales	\$ -	\$ 1,950.00	\$ -	\$ -	\$ -		\$ 6,225.00	\$ 5,125.00
Rent	\$ 3,970.00	\$ 2,545.00	\$ 2,845.00	\$ 3,110.00	\$ 2,925.00		\$ 34,708.00	\$ 32,697.50
<b>Total Revenue</b>	\$ 100,299.18	\$ 136,308.31	\$ 122,104.25	\$ 232,318.46	\$ 130,233.32	\$ -	\$ 1,485,858.87	\$ 1,194,259.78
<b>Expenses</b>								
Operations	\$ 10,931.19	\$ 6,634.57	\$ 11,009.33	\$ 10,868.25	\$ 7,209.88		\$ 97,441.78	\$ 126,275.56
Administration	\$ 1,913.41	\$ 2,687.81	\$ 1,478.20	\$ 2,245.96	\$ 2,585.27		\$ 30,629.06	\$ 39,281.95
Programs & Worship	\$ 8,808.87	\$ 2,460.52	\$ 3,488.33	\$ 6,667.97	\$ 3,878.29		\$ 79,428.47	\$ 66,702.02
Payroll	\$ 61,755.17	\$ 62,878.79	\$ 92,226.23	\$ 62,428.81	\$ 62,930.42		\$ 756,143.75	\$ 757,838.85
Other	\$ -	\$ (828.70)	\$ (424.35)	\$ (424.35)	\$ 17,269.96	\$ -	\$ 17,875.27	\$ 48,269.45
Off Budget	\$ -	\$ -	\$ 10,807.74	\$ 1,101.57	\$ 2,666.05		\$ 20,408.28	\$ -
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66		\$ 83,904.26	\$ 84,329.62
Facilities	\$ -	\$ 735.37	\$ 398.30	\$ 3,987.94	\$ 327.41		\$ 13,325.62	\$ 44,430.99
Endowment Out	\$ -	\$ -	\$ 13,000.00	\$ -	\$ -		\$ 28,660.86	\$ 34,536.00
Benevolence	\$ 2,984.93	\$ 3,608.34	\$ 6,748.86	\$ 3,471.45	\$ 25,767.47		\$ 61,271.09	\$ 53,442.58
Mission and Service	\$ 2,614.58	\$ 2,137.22	\$ 2,358.68	\$ 12,232.42	\$ 7,458.38		\$ 48,981.60	\$ 28,668.19
Gilbert Expenses	\$ 5,689.78	\$ 3,949.19	\$ 4,348.13	\$ 3,722.03	\$ 3,876.19		\$ 46,303.70	\$ -
<b>Total Expenses</b>	\$ 102,325.59	\$ 91,890.77	\$ 153,067.11	\$ 113,929.71	\$ 141,596.98	\$ -	\$ 1,284,373.74	\$ 1,283,775.21
<b>Difference</b>	\$ (2,026.41)	\$ 44,417.54	\$ (30,962.86)	\$ 118,388.75	\$ (11,363.66)	\$ -	\$ 201,485.13	\$ (89,515.43)
2017 Giving Units	499	500	510	517	525			
2016 Giving Units	500	511	530	541	552	579		

Last Updated by Doug: 12/07/17

**NOTES:** Other Income includes fake money which is removed on the Financial Report  
 Giving Units now 27 less than last year, but Fund Giving up just under \$10,000.00 over last year.  
 RENEW is skewing the Total Revenue for year-over-year analysis. See "Financial Report" for better info.

## 2017 DCLC Cash Flow



		Tempe Attendance					
2017		5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
November - 1st Sunday	87	109	201	397			
2nd Sunday	92	81	214	387			
3rd Sunday	83	90	206	379	1481		370
4th Sunday	95	84	139	318			
5th Sunday	0	0	0	0	0		

		Gilbert Attendance			
9:00 AM	Future	N/A	Weekly	Monthly	Average
127	N/A		127		
107	N/A		107		
120	N/A		120	481	120
127	N/A		127		
0	N/A		0		

# DCLC - Gilbert

## 2017 YTD Revenue vs. Expenses

Revenue	July	August	September	October	November	December	YTD Total 2017	YTD 2016
General	\$ 12,885.33	\$ 11,434.16	\$ 8,932.66	\$ 12,379.66	\$ 10,667.16		\$ 134,006.95	\$ 115,149.57
Facilities	\$ 1,757.33	\$ 1,258.50	\$ 886.50	\$ 1,563.00	\$ 1,773.50		\$ 17,044.15	\$ 19,845.03
Programs & Worship	\$ 900.00	\$ -	\$ 10.00	\$ 5.00	\$ 67.00		\$ 5,805.00	\$ 5,999.00
Designated Gifts	\$ 328.00	\$ 2,193.00	\$ 310.00	\$ 3,257.54	\$ 358.00		\$ 21,174.54	\$ 2,770.00
Mission and Service	\$ 100.00	\$ 100.00	\$ 150.00	\$ 100.00	\$ 130.00		\$ 1,219.00	\$ 1,801.00
Other	\$ -	\$ -	\$ -	\$ 50.00	\$ -		\$ 50.00	\$ 21,170.00
Rent	\$ 1,185.00	\$ 1,430.00	\$ 1,420.00	\$ 2,060.00	\$ 1,180.00		\$ 12,360.00	\$ 11,850.00
<b>Total Revenue</b>	\$ 17,155.66	\$ 16,415.66	\$ 11,709.16	\$ 19,415.20	\$ 14,175.66	\$ -	\$ 191,659.64	\$ 178,584.60
<b>Expenses</b>								
Ops/Admin	\$ 5,133.10	\$ 3,684.36	\$ 4,209.75	\$ 3,265.40	\$ 3,876.19		\$ 37,782.40	\$ 40,043.04
Programs & Worship	\$ 19.78	\$ 264.83	\$ 138.38	\$ 206.63	\$ 217.35		\$ 1,853.26	\$ 1,908.05
Payroll	\$ 11,318.94	\$ 11,318.94	\$ 16,978.41	\$ 11,318.94	\$ 11,318.94		\$ 135,827.28	\$ 120,881.84
Other	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 4,860.00	\$ 46,764.92
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26		\$ 55,376.86	\$ 55,657.58
Facilities	\$ 536.90	\$ -	\$ -	\$ 250.00	\$ -		\$ 786.90	\$ 1,228.15
Benevolence	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Mission and Service	\$ 139.00	\$ 100.00	\$ -	\$ 150.00	\$ 100.00		\$ 989.00	\$ 1,701.00
<b>Total Expenses</b>	\$ 22,181.98	\$ 20,402.39	\$ 26,360.80	\$ 20,225.23	\$ 20,546.74	\$ -	\$ 237,475.70	\$ 268,184.58
<b>Difference</b>	\$ (5,026.32)	\$ (3,986.73)	\$ (14,651.64)	\$ (810.03)	\$ (6,371.08)	\$ -	\$ (45,816.06)	\$ (89,599.98)
2017 Giving Units	60	60	60	60	65			
2016 Giving Units	61	61	61	65	65			

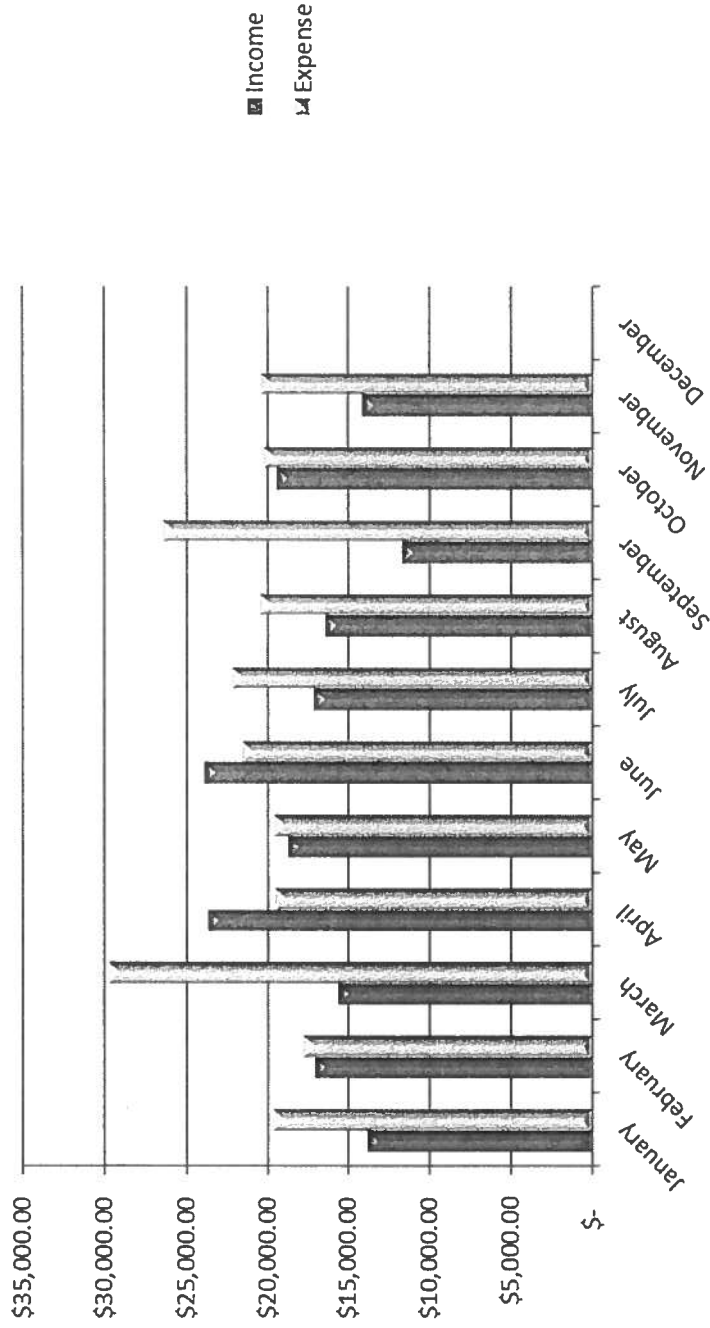
Last Updated by Doug: 12/06/17

**NOTES: Rent was missed in October and added now - October and November Korean rent was deposited in October.**

**All of Designated Gifts was for RENEW - Home \$335.20 and Mission \$22.80**

**Payroll is 100% Cid, 70% Michael, 100% Band and 100% Pastor Andrea for reporting purposes**

# 2017 Gilbert Cash Flow



Tempe Attendance						
2017	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
November - 1st Sunday	87	109	201	397		
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127	N/A	127		
0	N/A	0		

DESERT CROSS LUTHERAN CHURCH  
FINANCIAL REPORT

2017	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS		
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD
January	\$ 88,698	\$ 90,000	\$ (1,302)	\$ 99,702	\$ 100,000	\$ (298)	\$ (11,004)	\$ (10,000)	\$ (1,004)
February	\$ 148,835	\$ 102,000	\$ 46,835	\$ 94,782	\$ 97,000	\$ (2,218)	\$ 54,052	\$ 5,000	\$ 49,052
March	\$ 107,277	\$ 110,000	\$ (2,723)	\$ 136,131	\$ 135,000	\$ 1,131	\$ (28,853)	\$ (25,000)	\$ (3,853)
<b>QTD</b>	<b>\$ 344,810</b>	<b>\$ 302,000</b>	<b>\$ 42,810</b>	<b>\$ 330,615</b>	<b>\$ 332,000</b>	<b>\$ (1,385)</b>	<b>\$ 14,195</b>	<b>\$ (30,000)</b>	<b>\$ 44,195</b>
April	\$ 126,536	\$ 113,000	\$ 13,536	\$ 98,450	\$ 100,000	\$ (1,550)	\$ 28,086	\$ 13,000	\$ 15,086
May	\$ 110,315	\$ 109,000	\$ 1,315	\$ 110,835	\$ 102,000	\$ 8,835	\$ (520)	\$ 7,000	\$ (7,520)
June	\$ 85,420	\$ 107,000	\$ (21,580)	\$ 118,073	\$ 130,000	\$ (11,927)	\$ (32,653)	\$ (23,000)	\$ (9,653)
<b>QTD</b>	<b>\$ 322,270</b>	<b>\$ 329,000</b>	<b>\$ (6,730)</b>	<b>\$ 327,357</b>	<b>\$ 332,000</b>	<b>\$ (4,643)</b>	<b>\$ (5,087)</b>	<b>\$ (3,000)</b>	<b>\$ (2,087)</b>
July	\$ 93,459	\$ 95,000	\$ (1,541)	\$ 102,326	\$ 96,000	\$ 6,326	\$ (8,866)	\$ (1,000)	\$ (7,866)
August	\$ 88,295	\$ 92,000	\$ (3,705)	\$ 91,891	\$ 105,000	\$ (13,109)	\$ (3,596)	\$ (13,000)	\$ 9,404
September	\$ 97,370	\$ 93,000	\$ 4,370	\$ 128,915	\$ 135,000	\$ (6,085)	\$ (31,545)	\$ (42,000)	\$ 10,455
<b>QTD</b>	<b>\$ 279,124</b>	<b>\$ 280,000</b>	<b>\$ (876)</b>	<b>\$ 323,132</b>	<b>\$ 336,000</b>	<b>\$ (12,868)</b>	<b>\$ (44,008)</b>	<b>\$ (56,000)</b>	<b>\$ 11,992</b>
October	\$ 133,397	\$ 115,000	\$ 18,397	\$ 112,125	\$ 106,000	\$ 6,125	\$ 21,272	\$ 9,000	\$ 12,272
November	\$ 101,232	\$ 120,000	\$ (18,768)	\$ 121,077	\$ 100,000	\$ 21,077	\$ (19,845)	\$ 20,000	\$ (39,845)
December	\$ -	\$ 190,000	\$ (190,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ 60,000	\$ (60,000)
<b>QTD</b>	<b>\$ 234,629</b>	<b>\$ 425,000</b>	<b>\$ (190,371)</b>	<b>\$ 233,202</b>	<b>\$ 336,000</b>	<b>\$ (102,798)</b>	<b>\$ 1,427</b>	<b>\$ 89,000</b>	<b>\$ (87,573)</b>
<b>YEAR TO DATE</b>	<b>\$ 1,180,834</b>	<b>\$ 1,336,000</b>	<b>\$ (155,166)</b>	<b>\$ 1,214,306</b>	<b>\$ 1,336,000</b>	<b>\$ (121,694)</b>	<b>\$ (33,472)</b>	<b>\$ -</b>	<b>\$ (33,472)</b>
<b>2017 BUDGET TOTAL</b>		<b>\$ 1,336,000</b>			<b>\$ 1,336,000</b>			<b>\$ -</b>	
<b>2017 PROJECTED TOTAL</b>		<b>\$ 1,370,834</b>			<b>\$ 1,344,306</b>			<b>\$ 26,528</b>	

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 88,773	\$ (75)	\$ 88,698	MOPS taken out
Exp.	\$ 99,702	\$ -	\$ 99,702	No Adjustment
February Inc.	\$ 152,423	\$ (3,588)	\$ 148,835	Piano Money was taken back out as was Gilbert Remodel funds
Exp.	\$ 94,396	\$ 386	\$ 94,782	Mops, Women's Group , and Endowment reconciled
March Inc.	\$ 111,435	\$ (4,158)	\$ 107,277	Removed Fund Balancing JE
Exp.	\$ 140,386	\$ (4,255)	\$ 136,131	Removed Fund Balancing JE and Women's Group
April Inc.	\$ 127,502	\$ (967)	\$ 126,536	Removed Pastor's Discretionary Money and Habitat Pass Thru.
Exp.	\$ 102,937	\$ (4,487)	\$ 98,450	Added Endowment back in and MOPS Payroll
May Inc.	\$ 133,160	\$ (22,846)	\$ 110,315	Removed MOPS and RENEW Monies
Exp.	\$ 124,070	\$ (13,235)	\$ 110,835	Added Endowment back in and MOPS Payroll
June Inc.	\$ 151,302	\$ (65,882)	\$ 85,420	One Special Gift Removed and all of RENEW
Exp.	\$ 120,073	\$ (2,000)	\$ 118,073	Discretionary was added back in.
July Inc.	\$ 100,299	\$ (6,840)	\$ 93,459	RENEW Monies removed
Exp.	\$ 102,326	\$ -	\$ 102,326	No Adjustment
August Inc.	\$ 136,308	\$ (48,013)	\$ 88,295	RENEW Monies, MOPS money, and Endowment money removed
Exp.	\$ 91,891	\$ -	\$ 91,891	No Adjustment
September Inc.	\$ 122,104	\$ (24,734)	\$ 97,370	RENEW Monies and MOPS money removed
Exp.	\$ 153,067	\$ (24,152)	\$ 128,915	RENEW Expense , Endowment, and MOPS added back in.
October Inc.	\$ 232,318	\$ (98,922)	\$ 133,397	RENEW Monies removed
Exp.	\$ 113,930	\$ (1,805)	\$ 112,125	RENEW Expenses and MOPS and Woman's monies added back in.
November Inc.	\$ 130,233	\$ (29,001)	\$ 101,232	Removed not real money, RENEW Monies, Off Budget Monies
Exp.	\$ 141,597	\$ (20,520)	\$ 121,077	Added not real money, RENEW Expenses, Women's Group, and MOPS
December Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
<b>YTD Income</b>	<b>\$ 1,485,859</b>	<b>\$ (305,025)</b>	<b>\$ 1,180,834</b>	
<b>YTD Expense</b>	<b>\$ 1,284,374</b>	<b>\$ (70,068)</b>	<b>\$ 1,214,306</b>	
<b>Profit/Loss</b>	<b>\$ 201,485</b>		<b>\$ (33,472)</b>	

NOTE: October income Forecast had \$10,000.00 which arrived in Nov  
Actual October income included \$25,000.00 expected in Dec

USE: This report is for Finance Committee to see Contributions vs.  
Expenses as they relate to the budget unfolding over the  
year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT  
2017**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,698	\$ 99,702	\$ (11,004)
February	\$ 148,835	\$ 94,782	\$ 54,053
March	\$ 107,277	\$ 136,131	\$ (28,854)
<b>1st Quarter</b>	<b>\$ 344,810</b>	<b>\$ 330,615</b>	<b>\$ 14,195</b>
April	\$ 126,536	\$ 98,450	\$ 28,086
May	\$ 110,315	\$ 110,835	\$ (520)
June	\$ 85,420	\$ 118,073	\$ (32,653)
<b>2nd Quarter</b>	<b>\$ 322,271</b>	<b>\$ 327,358</b>	<b>\$ (5,087)</b>
July	\$ 93,459	\$ 102,326	\$ (8,867)
August	\$ 88,295	\$ 91,891	\$ (3,596)
September	\$ 97,370	\$ 128,915	\$ (31,545)
<b>3rd Quarter</b>	<b>\$ 279,124</b>	<b>\$ 323,132</b>	<b>\$ (44,008)</b>
October	\$ 133,397	\$ 112,125	\$ 21,272
November	\$ 101,232	\$ 121,077	\$ (19,845)
December	\$ -	\$ -	\$ -
<b>4th Quarter</b>	<b>\$ 234,629</b>	<b>\$ 233,202</b>	<b>\$ 1,427</b>
<b>Year To Date</b>	<b>\$ 1,180,834</b>	<b>\$ 1,214,307</b>	<b>\$ (33,473)</b>

Month's Order of Variance Dollars	
February	\$ 54,053
April	\$ 28,086
October	\$ 21,272
May	\$ (520)
August	\$ (3,596)
July	\$ (8,867)
January	\$ (11,004)
November	\$ (19,845)
March	\$ (28,853)
September	\$ (31,545)
June	\$ (32,653)
December	\$ -
<b>Shooting for Zero</b>	<b>\$ (33,472)</b>
should shoot for 50K	

USE: This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

## DCLC Current Assets

Assets	November 11/30/2017	10/31/2017	1/1/2017
<b>Current Liquid Assets</b>			
Cash Mission & Outreach (General)	\$ (127,311.36)	\$ (100,569.49)	\$ 0.01
Advance Gifts	\$ 10,000.00	\$ 10,000.00	\$ -
Cash Restricted (M&O - General)	\$ (33,237.33)	\$ (29,601.78)	\$ 16,461.07
Gilbert Remodel Campaign Restricted	\$ 6,149.76	\$ 6,124.76	\$ 3,985.60
Service and Outreach General	\$ (8,375.00)	\$ (6,000.00)	\$ -
Hunger Jar	\$ 2,363.58	\$ 3,397.20	\$ 1,933.07
Special Hunger Jar	\$ -	\$ 802.47	\$ 3,493.02
Helen S. Wilson Outreach - Restricted	\$ 50,005.91	\$ 50,005.91	\$ -
Diamond Back Cleaners - Restricted	\$ 747.81	\$ 816.40	\$ -
Refugee Support	\$ 1,154.12	\$ 1,154.12	\$ 180.10
I-Help	\$ 643.78	\$ 643.78	\$ 752.86
Mothers of Preschoolers (MOPS)	\$ 4,752.32	\$ 4,669.75	\$ 3,099.82
Restricted Seminary Assistance	\$ 3,375.00	\$ 3,375.00	\$ 3,375.00
Pastor's Discretionary	\$ 1,191.61	\$ 889.01	\$ 581.11
Prop Memorial Garden	\$ 6,197.00	\$ 6,197.00	\$ -
Facilities Fund (Property)	\$ 93,571.01	\$ 76,733.72	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 33,395.00	\$ 33,395.00	\$ 33,395.00
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
<b>Sub Total (Checking Account)</b>	<b>\$ 50,123.22</b>	<b>\$ 67,532.86</b>	<b>\$ 72,756.67</b>
RENEW (Home and Mission)	\$ 228,690.71	\$ 222,614.76	\$ -
MIF Investments (Property)	\$ 943.01	\$ 943.01	\$ 940.83
Brokerage (Property)	\$ 500.00	\$ 500.03	\$ 500.00
Savings Account for PayPal	\$ 70.01	\$ 70.01	\$ 70.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
<b>Total Current Assets (Other Accounts)</b>	<b>\$ 280,426.95</b>	<b>\$ 291,760.67</b>	<b>\$ 74,367.50</b>
<b>Long-Term Assets</b>			
Endowment Fund A	\$ 534,171.36	\$ 534,171.36	\$ 504,513.93
Endowment Checking (Chicago)	\$ 2,502.75	\$ 2,502.75	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ 5,491.87	\$ 5,491.87	\$ 9,642.34
Total Long-term Assets	\$ 542,165.98	\$ 542,165.98	\$ 516,833.60
<b>Total Liquid and Long-term Assets</b>	<b>\$ 822,592.93</b>	<b>\$ 833,926.65</b>	<b>\$ 591,201.10</b>
Chart of Accounts	\$ 50,123.22	\$ 67,532.86	\$ 72,756.67
Endowment's part of the Chart of Accounts	\$ 5,491.87	\$ 5,491.87	\$ 9,642.34
CHASE Checking Account Balance	<b>\$ 55,615.09</b>	<b>\$ 73,024.73</b>	<b>\$ 82,399.01</b>
CHASE Checking Account Balance	<b>\$ 55,615.09</b>	<b>\$ 73,024.73</b>	<b>\$ 82,399.01</b>