

Desert Cross Lutheran Church

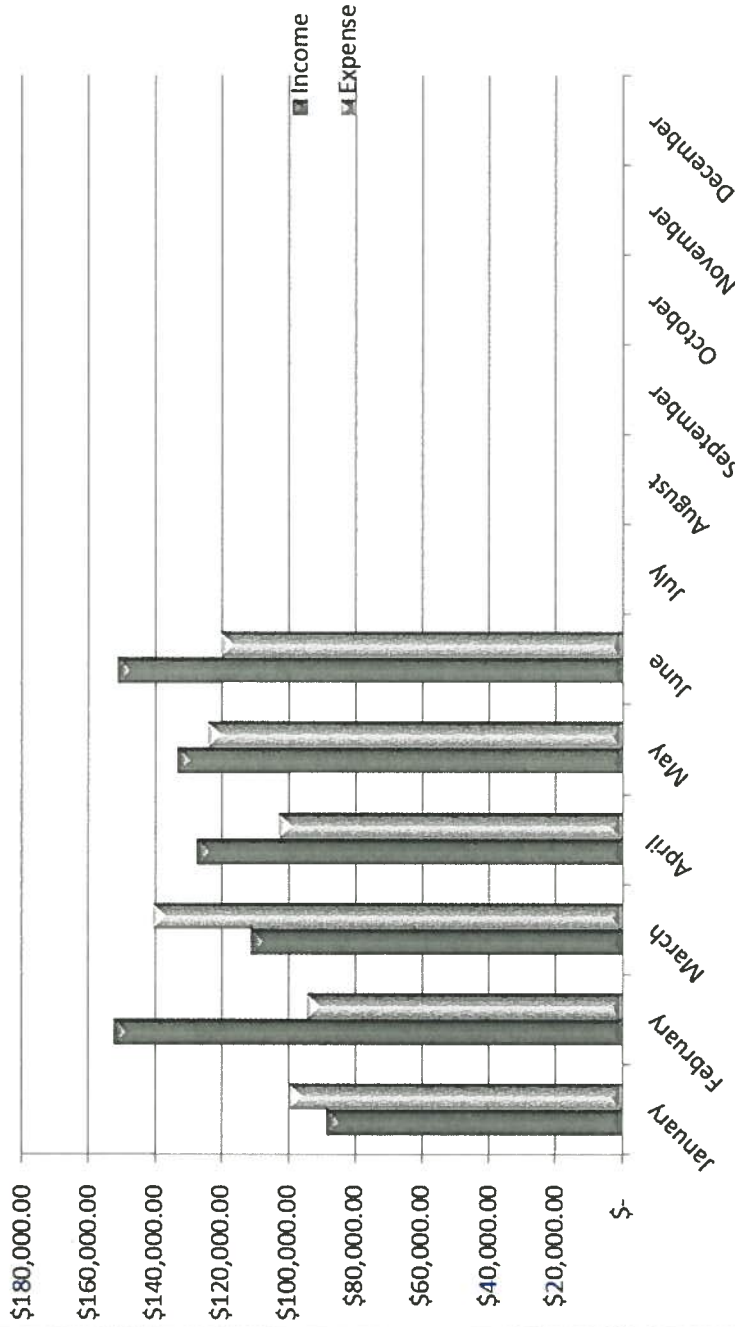
2017 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2017	YTD 2016
General	\$ 66,074.87	\$ 71,462.73	\$ 81,705.57	\$ 92,527.07	\$ 71,038.87	\$ 57,873.45	\$ 440,682.56	\$ 431,252.33
Facilities	\$ 14,219.36	\$ 14,784.76	\$ 13,424.51	\$ 14,700.26	\$ 13,285.36	\$ 12,624.44	\$ 83,038.69	\$ 94,905.08
Hunger Jar/Outreach	\$ 2,473.05	\$ 2,800.42	\$ 2,510.23	\$ 3,538.69	\$ 3,068.08	\$ 1,987.27	\$ 16,377.74	\$ 17,338.48
Programs & Worship	\$ 2,260.50	\$ 52,148.00	\$ 6,401.40	\$ 10,186.50	\$ 11,337.50	\$ 9,546.36	\$ 91,880.26	\$ 45,831.44
Other/Special Gifts	\$ 453.50	\$ 3,589.58	\$ 450.26	\$ 1,898.33	\$ 6,679.85	\$ 1,388.33	\$ 14,459.85	\$ 3,852.66
Off Budget	\$ 75.00	\$ 1,641.55	\$ 4,157.70	\$ 966.60	\$ 22,845.50	\$ 64,881.90	\$ 94,568.25	\$ 51,991.16
Endowment In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Niche Sales	\$ 300.00	\$ 1,750.00	\$ 100.00	\$ 2,025.00	\$ 100.00	\$ -	\$ 4,275.00	\$ 2,575.00
Rent	\$ 2,917.00	\$ 4,246.00	\$ 2,685.00	\$ 1,660.00	\$ 4,805.00	\$ 3,000.00	\$ 19,313.00	\$ 15,137.50
Total Revenue	\$ 88,773.28	\$ 152,423.04	\$ 111,434.67	\$ 127,502.45	\$ 133,160.16	\$ 151,301.75	\$ 764,595.35	\$ 662,883.65
Expenses								
Operations	\$ 9,781.79	\$ 8,325.51	\$ 6,638.47	\$ 9,742.98	\$ 8,421.27	\$ 7,878.54	\$ 50,788.56	\$ 63,413.34
Administration	\$ 2,542.91	\$ 2,176.62	\$ 6,156.86	\$ 1,867.24	\$ 3,334.10	\$ 3,640.68	\$ 19,718.41	\$ 26,944.32
Programs & Worship	\$ 5,562.13	\$ 4,395.24	\$ 3,521.99	\$ 3,626.48	\$ 15,353.17	\$ 21,665.48	\$ 54,124.49	\$ 45,198.14
Payroll	\$ 65,087.25	\$ 60,838.34	\$ 93,004.85	\$ 64,627.01	\$ 64,091.74	\$ 66,275.14	\$ 413,924.33	\$ 422,806.48
Other/Spec. Gifts Exp	\$ 146.10	\$ 39.15	\$ 97.46	\$ -	\$ -	\$ 2,000.00	\$ 2,282.71	\$ 935.22
Off Budget	\$ -	\$ 613.60	\$ 4,157.70	\$ 287.48	\$ 774.14	\$ -	\$ 5,832.92	\$ -
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 45,765.96	\$ 46,191.32
Facilities	\$ 35.07	\$ 1,188.26	\$ 5,267.67	\$ 224.71	\$ 104.21	\$ 1,056.68	\$ 7,876.60	\$ 15,569.29
Endowment Out	\$ -	\$ (1,000.00)	\$ -	\$ 4,200.00	\$ 12,460.86	\$ 3,462.69	\$ 15,660.86	\$ 10,561.00
Benevolence	\$ -	\$ 3,307.49	\$ 3,566.14	\$ 3,998.21	\$ 4,355.51	\$ 1,325.27	\$ 18,690.04	\$ 32,966.82
Mission and Service	\$ 5,686.09	\$ 4,207.75	\$ 2,837.41	\$ 3,702.81	\$ 4,420.99	\$ 1,325.27	\$ 22,180.32	\$ 17,436.40
Gilbert Expenses	\$ 3,232.79	\$ 2,676.44	\$ 7,509.68	\$ 3,032.59	\$ 3,126.48	\$ 5,140.40	\$ 24,718.38	\$ -
Total Expenses	\$ 99,701.79	\$ 94,396.06	\$ 140,385.89	\$ 102,937.17	\$ 124,070.13	\$ 120,072.54	\$ 681,563.58	\$ 682,022.33
Difference	\$ (10,928.51)	\$ 58,026.98	\$ (28,951.22)	\$ 24,565.28	\$ 9,090.03	\$ 31,229.21	\$ 83,031.77	\$ (19,138.68)
2017 Giving Units	299	355	384	426	444	485	494	494
2016 Giving Units	300	352	408	438	460	494	490	490

Last Updated by Doug: 06/09/17

NOTES: Fund Giving is down from last year by \$2,436.00
 RENEW is skewing the dollars for year-over-year analysis. See "Financial Report" for better info.

2017 Cash Flow



		Tempe Attendance					
2017		5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
	June - 1st Sunday	77	110	160	347		
	2nd Sunday	64	55	165	284		
	3rd Sunday	76	56	156	288	1165	291.25
	4th Sunday	76	57	113	246		
	5th Sunday	0	0	0	0		

		Gilbert Attendance			
9:00 AM	Future	N/A	Weekly	Monthly	Average
		134	N/A	134	
		98	N/A	98	
		95	N/A	95	422
		95	N/A	95	105.5
		0	N/A	0	

DCLC - Gilbert

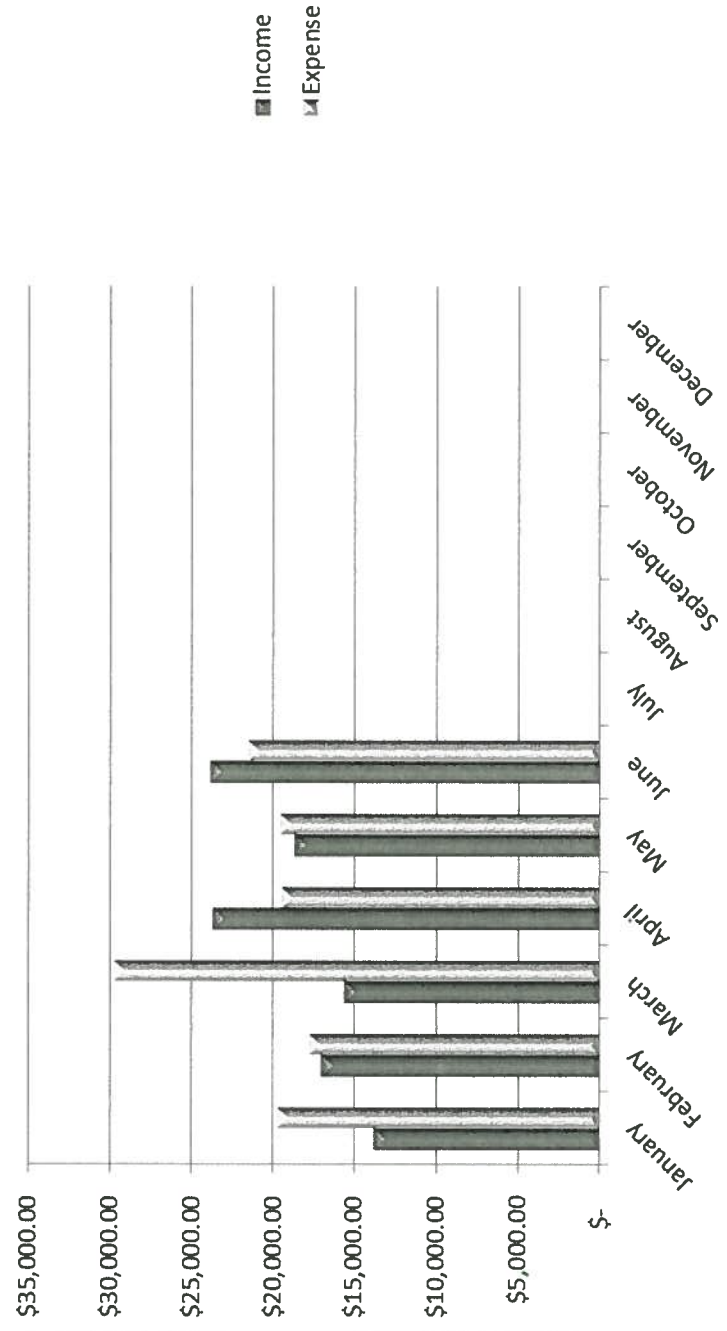
2017 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2017	YTD 2016
General	\$ 11,221.83	\$ 9,303.83	\$ 12,547.83	\$ 18,374.33	\$ 15,315.33	\$ 10,944.83	\$ 77,707.98	\$ 64,362.37
Facilities	\$ 1,275.50	\$ 1,829.83	\$ 1,423.83	\$ 1,667.33	\$ 1,750.00	\$ 1,858.83	\$ 9,805.32	\$ 10,834.98
Programs & Worship	\$ 140.00	\$ 265.00	\$ 445.00	\$ 931.00	\$ 252.00	\$ 2,790.00	\$ 4,823.00	\$ 5,220.00
Designated Gifts	\$ 175.00	\$ 4,475.00	\$ 100.00	\$ 1,550.00	\$ 1,300.00	\$ 7,128.00	\$ 14,728.00	\$ 2,545.00
Mission and Service	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 139.00	\$ 639.00	\$ 901.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,275.00
Rent	\$ 900.00	\$ 1,055.00	\$ 1,055.00	\$ 1,055.00	\$ -	\$ 1,020.00	\$ 5,085.00	\$ 6,400.00
Total Revenue	\$ 13,812.33	\$ 17,028.66	\$ 15,671.66	\$ 23,677.66	\$ 18,717.33	\$ 23,880.66	\$ 112,788.30	\$ 110,538.35
Expenses								
Ops/Admin	\$ 3,089.78	\$ 1,401.92	\$ 2,587.08	\$ 2,916.01	\$ 2,886.91	\$ 4,731.90	\$ 17,613.60	\$ 18,963.37
Programs & Worship	\$ 143.01	\$ 36.03	\$ 62.60	\$ 116.58	\$ 239.57	\$ 408.50	\$ 1,006.29	\$ 1,027.73
Payroll	\$ 11,318.94	\$ 11,318.94	\$ 16,978.41	\$ 11,318.94	\$ 11,318.94	\$ 11,318.94	\$ 73,573.11	\$ 65,935.55
Other	\$ -	\$ -	\$ 4,860.00	\$ -	\$ -	\$ -	\$ 4,860.00	\$ 85.16
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 30,205.56	\$ 30,486.28
Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 668.78
Benevolence	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mission and Service	\$ 100.00	\$ -	\$ 200.00	\$ 100.00	\$ 100.00	\$ -	\$ 500.00	\$ 801.00
Total Expenses	\$ 19,685.99	\$ 17,791.15	\$ 29,722.35	\$ 19,485.79	\$ 19,579.68	\$ 21,493.60	\$ 127,758.56	\$ 117,967.87
Difference	\$ (5,873.66)	\$ (762.49)	\$ (14,050.69)	\$ 4,191.87	\$ (862.35)	\$ 2,387.06	\$ (14,970.26)	\$ (7,429.52)
2017 Giving Units	49	49	52	60	60	60		
2016 Giving Units	48	48	48	61	61	61		

Last Updated by Doug: 07/07/17

**NOTES: All of Programs and Worship revenue was for VBS, Beach Camp, and Youth Mission Fees.
All of Designated Gifts was for RENEW - Home \$4,515.2 and Mission \$2,612.80
Payroll is 10% Cid, 70% Michael, 100% Band and 100% Pastor Andrea for reporting purposes
Designated Gifts such as RENEW and the Piano (revenue and expense) skew the year-over-year comparison.**

2017 Gilbert Cash Flow



DESERT CROSS LUTHERAN CHURCH
FINANCIAL REPORT

2017	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS		
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD
	January	\$ 88,698	\$ 90,000	\$ (1,302)	\$ 99,702	\$ 100,000	\$ (298)	\$ (11,004)	\$ (10,000)
February	\$ 148,835	\$ 102,000	\$ 46,835	\$ 94,782	\$ 97,000	\$ (2,218)	\$ 54,052	\$ 5,000	\$ 49,052
March	\$ 107,277	\$ 110,000	\$ (2,723)	\$ 136,131	\$ 135,000	\$ 1,131	\$ (28,853)	\$ (25,000)	\$ (3,853)
QTD	\$ 344,810	\$ 302,000	\$ 42,810	\$ 330,615	\$ 332,000	\$ (1,385)	\$ 14,195	\$ (30,000)	\$ 44,195
April	\$ 126,536	\$ 113,000	\$ 13,536	\$ 98,450	\$ 100,000	\$ (1,550)	\$ 28,086	\$ 13,000	\$ 15,086
May	\$ 110,315	\$ 109,000	\$ 1,315	\$ 110,835	\$ 102,000	\$ 8,835	\$ (520)	\$ 7,000	\$ (7,520)
June	\$ 85,420	\$ 107,000	\$ (21,580)	\$ 118,073	\$ 130,000	\$ (11,927)	\$ (32,653)	\$ (23,000)	\$ (9,653)
QTD	\$ 322,270	\$ 329,000	\$ (6,730)	\$ 327,357	\$ 332,000	\$ (4,643)	\$ (5,087)	\$ (3,000)	\$ (2,087)
July	\$ -	\$ 95,000	\$ (95,000)	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ (1,000)	\$ 1,000
August	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 105,000	\$ (105,000)	\$ -	\$ (13,000)	\$ 13,000
September	\$ -	\$ 93,000	\$ (93,000)	\$ -	\$ 135,000	\$ (135,000)	\$ -	\$ (42,000)	\$ 42,000
QTD	\$ -	\$ 280,000	\$ (280,000)	\$ -	\$ 336,000	\$ (336,000)	\$ -	\$ (56,000)	\$ 56,000
October	\$ -	\$ 115,000	\$ (115,000)	\$ -	\$ 106,000	\$ (106,000)	\$ -	\$ 9,000	\$ (9,000)
November	\$ -	\$ 120,000	\$ (120,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 20,000	\$ (20,000)
December	\$ -	\$ 190,000	\$ (190,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ 60,000	\$ (60,000)
QTD	\$ -	\$ 425,000	\$ (425,000)	\$ -	\$ 336,000	\$ (336,000)	\$ -	\$ 89,000	\$ (89,000)
YEAR TO DATE	\$ 667,081	\$ 1,336,000	\$ (668,919)	\$ 657,972	\$ 1,336,000	\$ (678,028)	\$ 9,108	\$ -	\$ 9,108
2017 BUDGET TOTAL		\$ 1,336,000			\$ 1,336,000			\$ -	
2017 PROJECTED TOTAL		\$ 1,372,081			\$ 1,329,972			\$ 42,108	

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 88,773	\$ (75)	\$ 88,698	MOPS taken out
Exp.	\$ 99,702	\$ -	\$ 99,702	No Adjustment
February Inc.	\$ 152,423	\$ (3,588)	\$ 148,835	Piano Money was taken back out as was Gilbert Remodel funds
Exp.	\$ 94,396	\$ 386	\$ 94,782	Mops, Women's Group , and Endowment reconciled
March Inc.	\$ 111,435	\$ (4,158)	\$ 107,277	Removed Fund Balancing JE
Exp.	\$ 140,386	\$ (4,255)	\$ 136,131	Removed Fund Balancing JE and Women's Group
April Inc.	\$ 127,502	\$ (967)	\$ 126,536	Removed Pastor's Discretionary Money and Habitat Pass Thru.
Exp.	\$ 102,937	\$ (4,487)	\$ 98,450	Added Endowment back in and MOPS Payroll
May Inc.	\$ 133,160	\$ (22,846)	\$ 110,315	Removed MOPS and RENEW Monies
Exp.	\$ 124,070	\$ (13,235)	\$ 110,835	Added Endowment back in and MOPS Payroll
June Inc.	\$ 151,302	\$ (65,882)	\$ 85,420	One Special Gift Removed and all of RENEW
Exp.	\$ 120,073	\$ (2,000)	\$ 118,073	Discretionary was added back in.
July Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
August Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
September Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
October Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
November Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
December Inc.	\$ -	\$ -	\$ -	
Exp.	\$ -	\$ -	\$ -	
YTD Income	\$ 764,596	\$ (97,515)	\$ 667,081	
YTD Expense	\$ 681,564	\$ (23,591)	\$ 657,972	
Profit/Loss	\$ 83,032		\$ 9,108	

USE: This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT
2017**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,698	\$ 99,702	\$ (11,004)
February	\$ 148,835	\$ 94,782	\$ 54,053
March	\$ 107,277	\$ 136,131	\$ (28,854)
1st Quarter	\$ 344,810	\$ 330,615	\$ 14,195
April	\$ 126,536	\$ 98,450	\$ 28,086
May	\$ 110,315	\$ 110,835	\$ (520)
June	\$ 85,420	\$ 118,073	\$ (32,653)
2nd Quarter	\$ 322,271	\$ 327,358	\$ (5,087)
July	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -
3rd Quarter	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -
4th Quarter	\$ -	\$ -	\$ -
Year To Date	\$ 667,081	\$ 657,973	\$ 9,108

Month's Order of Variance Dollars	
February	\$ 54,053
April	\$ 28,086
May	\$ (520)
January	\$ (11,004)
March	\$ (28,853)
June	\$ (32,653)
December	\$ -
October	\$ -
July	\$ -

August	\$ -
September	\$ -
Shooting for Zero	\$ 9,109

USE: This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

DCLC Current Assets

2017 June

Assets	6/30/2017	5/31/2017	1/1/2017
Current Liquid Assets			
Cash Mission & Outreach (General)	\$ (70,833.53)	\$ (26,005.18)	\$ 0.01
Cash Restricted (M&O - General)	\$ (4,448.92)	\$ 5,342.64	\$ 16,461.07
Gilbert Remodel Campaign Restricted	\$ 5,851.43	\$ 5,653.10	\$ 3,985.60
Service and Outreach General	\$ (3,750.00)	\$ (2,750.00)	\$ -
Hunger Jar	\$ 2,153.27	\$ 245.00	\$ 1,933.07
Special Hunger Jar	\$ 2,607.08	\$ 2,548.08	\$ 3,493.02
Helen S. Wilson Outreach - Restricted	\$ 50,005.91	\$ 50,005.91	\$ -
Diamond Back Cleaners - Restricted	\$ 1,111.68	\$ 1,193.43	\$ -
Refugee Support	\$ (43.42)	\$ 180.10	\$ 180.10
I-Help	\$ 752.86	\$ 752.86	\$ 752.86
Mothers of Preschoolers (MOPS)	\$ 3,324.25	\$ 3,324.25	\$ 3,099.82
Restricted Seminary Assistance	\$ 3,375.00	\$ 3,375.00	\$ 3,375.00
Pastor's Discretionary	\$ (788.39)	\$ 1,351.61	\$ 581.11
Prop Memorial Garden	\$ 4,275.00	\$ 4,275.00	\$ -
Facilities Fund (Property)	\$ 29,171.13	\$ 25,231.03	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 33,395.00	\$ 33,395.00	\$ 33,395.00
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
Sub Total (Checking Account)	\$ 61,658.36	\$ 113,617.84	\$ 72,756.67
RENEW (Home and Mission)	\$ 88,062.90	\$ 23,200.00	\$ -
* MIF Investments (Property)	\$ 943.60	\$ 943.60	\$ 940.83
Brokerage (Property)	\$ 500.00	\$ 5,611.68	\$ 500.00
Savings Account for PayPal	\$ 100.00	\$ 70.01	\$ 70.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
Total Current Assets (Other Accounts)	\$ 151,364.86	\$ 143,543.13	\$ 74,367.50
Long-Term Assets			
Endowment Fund A	\$ 527,137.12	\$ 527,137.12	\$ 504,513.93
* Endowment Checking (Chicago)	\$ 2,508.92	\$ 2,508.92	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ (7,518.52)	\$ (7,518.52)	\$ 9,642.34
Total Long-term Assets	\$ 522,127.52	\$ 522,127.52	\$ 516,833.60
Total Liquid and Long-term Assets	\$ 673,492.38	\$ 665,670.65	\$ 591,201.10
Chart of Accounts	\$ 61,658.36	\$ 113,617.84	\$ 72,756.67
Endowment's part of the Chart of Accounts	\$ (7,518.52)	\$ (7,518.52)	\$ 9,642.34
CHASE Checking Account Balance	\$ 54,139.84	\$ 106,099.32	\$ 82,399.01

* Includes interest reported on bank statements not yet entered into DCLC's Financial Software