

Desert Cross Lutheran Church

2017 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2017	YTD 2016
General	\$ 66,074.87	\$ 71,462.73	\$ 81,705.57	\$ 92,527.07	\$ 71,038.87		\$ 382,809.11	\$ 366,663.65
Facilities	\$ 14,219.36	\$ 14,784.76	\$ 13,424.51	\$ 14,700.26	\$ 13,285.36		\$ 70,414.25	\$ 81,265.38
Hunger Jar/Outreach	\$ 2,473.05	\$ 2,800.42	\$ 2,510.23	\$ 3,538.69	\$ 3,068.08		\$ 14,390.47	\$ 12,907.61
Programs & Worship	\$ 2,260.50	\$ 52,148.00	\$ 6,401.40	\$ 10,186.50	\$ 11,337.50		\$ 82,333.90	\$ 24,475.04
Other/Special Gifts	\$ 453.50	\$ 3,589.58	\$ 450.26	\$ 1,898.33	\$ 6,679.85		\$ 13,071.52	\$ 3,852.66
Off Budget	\$ 75.00	\$ 1,641.55	\$ 4,157.70	\$ 966.60	\$ 22,845.50		\$ 29,686.35	\$ 49,397.83
Endowment In	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Niche Sales	\$ 300.00	\$ 1,750.00	\$ 100.00	\$ 2,025.00	\$ 100.00		\$ 4,275.00	\$ 2,475.00
Rent	\$ 2,917.00	\$ 4,246.00	\$ 2,685.00	\$ 1,660.00	\$ 4,805.00		\$ 16,313.00	\$ 12,747.50
Total Revenue	\$ 88,773.28	\$ 152,423.04	\$ 111,434.67	\$ 127,502.45	\$ 133,160.16	\$ -	\$ 613,293.60	\$ 553,784.67
Expenses								
Operations	\$ 9,781.79	\$ 8,325.51	\$ 6,638.47	\$ 9,742.98	\$ 8,421.27		\$ 42,910.02	\$ 53,338.44
Administration	\$ 2,542.91	\$ 2,176.62	\$ 6,156.86	\$ 1,867.24	\$ 3,334.10		\$ 16,077.73	\$ 21,348.99
Programs & Worship	\$ 5,562.13	\$ 4,395.24	\$ 3,521.99	\$ 3,626.48	\$ 15,353.17		\$ 32,459.01	\$ 21,286.08
Payroll	\$ 65,087.25	\$ 60,838.34	\$ 93,004.85	\$ 64,627.01	\$ 64,091.74		\$ 347,649.19	\$ 355,437.17
Other/Spec. Gifts Exp	\$ 146.10	\$ 39.15	\$ 97.46	\$ -	\$ 282.71		\$ 282.71	\$ 835.22
Off Budget	\$ -	\$ 613.60	\$ 4,157.70	\$ 287.48	\$ 774.14		\$ 5,832.92	\$ -
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66		\$ 38,138.30	\$ 38,563.66
Facilities	\$ 35.07	\$ 1,188.26	\$ 5,267.67	\$ 224.71	\$ 104.21		\$ 6,819.92	\$ 14,767.31
Endowment Out	\$ -	\$ (1,000.00)	\$ -	\$ 4,200.00	\$ 12,460.86		\$ 15,660.86	\$ 3,186.00
Benevolence	\$ -	\$ 3,307.49	\$ 3,566.14	\$ 3,998.21	\$ 4,355.51		\$ 15,227.35	\$ 29,269.70
Mission and Service	\$ 5,686.09	\$ 4,207.75	\$ 2,837.41	\$ 3,702.81	\$ 4,420.99		\$ 20,855.05	\$ 14,715.54
Gilbert Expenses	\$ 3,232.79	\$ 2,676.44	\$ 7,509.68	\$ 3,032.59	\$ 3,126.48		\$ 19,577.98	\$ -
Total Expenses	\$ 99,701.79	\$ 94,396.06	\$ 140,385.89	\$ 102,937.17	\$ 124,070.13	\$ -	\$ 561,491.04	\$ 552,748.11
Difference	\$ (10,928.51)	\$ 58,026.98	\$ (28,951.22)	\$ 24,565.28	\$ 9,090.03	\$ -	\$ 51,802.56	\$ 1,036.56
2017 Giving Units	299	355	384	426	444		494	494
2016 Giving Units	300	352	408	438	460		494	490

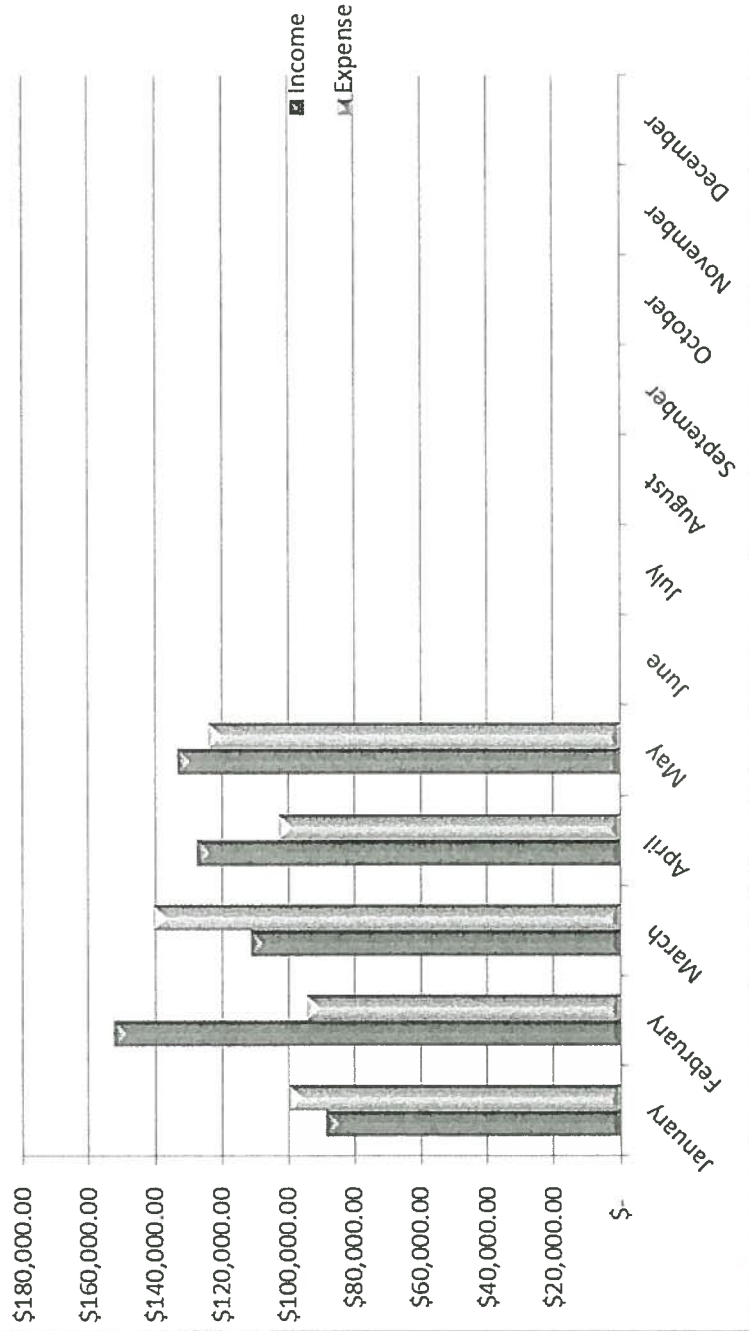
Last Updated by Doug: 06/09/17

NOTES: Rental Income caught up from April timing issues with Tempe's mail

Fund Giving is down over last month but still ahead of last year by about \$5,294.00

Programming expenses increased as payments were made for Youth Mission trip.

2017 Cash Flow



Gilbert Attendance					
	9:00 AM	Future	Weekly	Monthly	Average
	154	N/A	154		
	96	N/A	96		
	128	N/A	128	477	119
	99	N/A	99		
	0	N/A	0		

Tempe Attendance						
2017	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
May - 1st Sunday	62	79	155	296		
2nd Sunday	92	83	216	391		
3rd Sunday	66	73	160	299	1280	320
4th Sunday	91	67	136	294		
5th Sunday	0	0	0	0	0	

DCLC - Gilbert

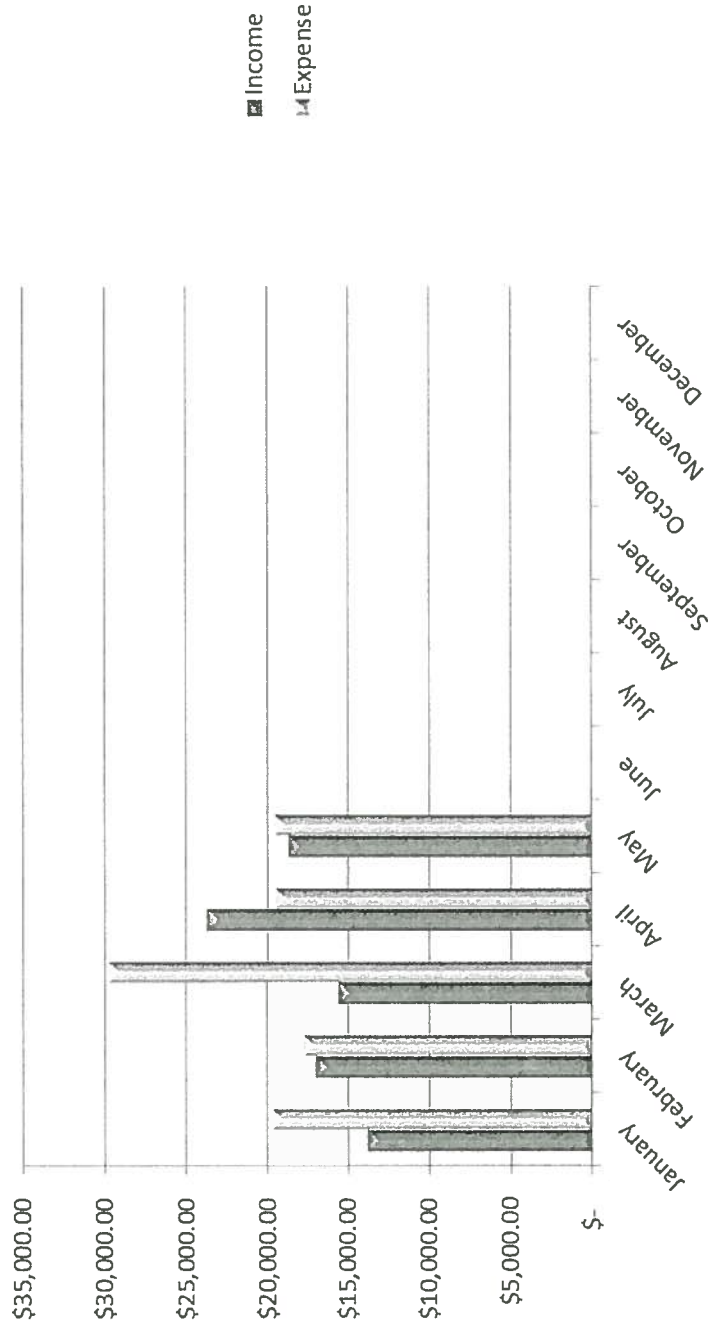
2017 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2017	YTD 2016
General	\$ 11,221.83	\$ 9,303.83	\$ 12,547.83	\$ 18,374.33	\$ 15,315.33		\$ 66,763.15	\$ 53,756.60
Facilities	\$ 1,275.50	\$ 1,829.83	\$ 1,423.83	\$ 1,667.33	\$ 1,750.00		\$ 7,946.49	\$ 9,181.65
Programs & Worship	\$ 140.00	\$ 265.00	\$ 445.00	\$ 931.00	\$ 252.00		\$ 2,033.00	\$ 1,800.00
Designated Gifts	\$ 175.00	\$ 4,475.00	\$ 100.00	\$ 1,550.00	\$ 1,300.00		\$ 7,600.00	\$ 2,525.00
Mission and Service	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00		\$ 500.00	\$ 801.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 20,025.00
Rent	\$ 900.00	\$ 1,055.00	\$ 1,055.00	\$ 1,055.00	\$ -		\$ 4,065.00	\$ 5,375.00
Total Revenue	\$ 13,812.33	\$ 17,028.66	\$ 15,671.66	\$ 23,677.66	\$ 18,717.33	\$ -	\$ 88,907.64	\$ 93,464.25
Expenses								
Ops/Admin	\$ 3,089.78	\$ 1,401.92	\$ 2,587.08	\$ 2,916.01	\$ 2,886.91		\$ 12,881.70	\$ 15,479.56
Programs & Worship	\$ 143.01	\$ 36.03	\$ 62.60	\$ 116.58	\$ 239.57		\$ 597.79	\$ 970.57
Payroll	\$ 11,318.94	\$ 11,318.94	\$ 16,978.41	\$ 11,318.94	\$ 11,318.94		\$ 62,254.17	\$ 54,946.29
Other	\$ -	\$ -	\$ 4,860.00	\$ -	\$ -		\$ 4,860.00	\$ 85.16
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26		\$ 25,171.30	\$ 25,452.02
Facilities	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 98.78
Benevolence	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Mission and Service	\$ 100.00	\$ -	\$ 200.00	\$ 100.00	\$ 100.00		\$ 500.00	\$ 701.00
Total Expenses	\$ 19,685.99	\$ 17,791.15	\$ 29,722.35	\$ 19,485.79	\$ 19,579.68	\$ -	\$ 106,264.96	\$ 97,733.38
Difference	\$ (5,873.66)	\$ (762.49)	\$ (14,050.69)	\$ 4,191.87	\$ (862.35)	\$ -	\$ (17,357.32)	\$ (4,269.13)
2017 Giving Units	49	49	52	60	60			
2016 Giving Units	48	48	48	61	61	61		

Last Updated by Doug: 06/09/17

NOTES: One \$4,500 gift from a new parishioner was given in full without a pledge.
 \$1,000.00 of designated gifts was for RENEW
 Payroll is 10% Cid, 70% Michael, 100% Band and 100% Pastor Andrea for reporting purposes

2017 Gilbert Cash Flow



DESERT CROSS LUTHERAN CHURCH
FINANCIAL REPORT

2017	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS		
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD
January	\$ 88,698	\$ 90,000	\$ (1,302)	\$ 99,702	\$ 100,000	\$ (298)	\$ (11,004)	\$ (10,000)	\$ (1,004)
February	\$ 148,835	\$ 102,000	\$ 46,835	\$ 94,782	\$ 97,000	\$ (2,218)	\$ 54,052	\$ 5,000	\$ 49,052
March	\$ 107,277	\$ 110,000	\$ (2,723)	\$ 136,131	\$ 135,000	\$ 1,131	\$ (28,853)	\$ (25,000)	\$ (3,853)
QTD	\$ 344,810	\$ 302,000	\$ 42,810	\$ 330,615	\$ 332,000	\$ (1,385)	\$ 14,195	\$ (30,000)	\$ 44,195
April	\$ 126,536	\$ 113,000	\$ 13,536	\$ 98,450	\$ 100,000	\$ (1,550)	\$ 28,086	\$ 13,000	\$ 15,086
May	\$ 110,315	\$ 109,000	\$ 1,315	\$ 110,835	\$ 102,000	\$ 8,835	\$ (520)	\$ 7,000	\$ (7,520)
June	\$ -	\$ 107,000	\$ (107,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ (23,000)	\$ 23,000
QTD	\$ 236,851	\$ 329,000	\$ (92,149)	\$ 209,285	\$ 332,000	\$ (122,715)	\$ 27,566	\$ (3,000)	\$ 30,566
July	\$ -	\$ 95,000	\$ (95,000)	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ (1,000)	\$ 1,000
August	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 105,000	\$ (105,000)	\$ -	\$ (13,000)	\$ 13,000
September	\$ -	\$ 93,000	\$ (93,000)	\$ -	\$ 135,000	\$ (135,000)	\$ -	\$ (42,000)	\$ 42,000
QTD	\$ -	\$ 280,000	\$ (280,000)	\$ -	\$ 336,000	\$ (336,000)	\$ -	\$ (56,000)	\$ 56,000
October	\$ -	\$ 115,000	\$ (115,000)	\$ -	\$ 106,000	\$ (106,000)	\$ -	\$ 9,000	\$ (9,000)
November	\$ -	\$ 120,000	\$ (120,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 20,000	\$ (20,000)
December	\$ -	\$ 190,000	\$ (190,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ 60,000	\$ (60,000)
QTD	\$ -	\$ 425,000	\$ (425,000)	\$ -	\$ 336,000	\$ (336,000)	\$ -	\$ 89,000	\$ (89,000)
YEAR TO DATE	\$ 581,661	\$ 1,336,000	\$ (754,339)	\$ 539,900	\$ 1,336,000	\$ (796,100)	\$ 41,761	\$ -	\$ 41,761
2017 BUDGET TOTAL		\$ 1,336,000			\$ 1,336,000			\$ -	
2017 PROJECTED TOTAL		\$ 1,393,661			\$ 1,341,900			\$ 51,761	

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 88,773	\$ (75)	\$ 88,698	MOPS taken out
January Exp.	\$ 99,702	\$ -	\$ 99,702	No Adjustment
February Inc.	\$ 152,423	\$ (3,588)	\$ 148,835	Piano Money was taken back out as was Gilbert Remodel funds
February Exp.	\$ 94,396	\$ 386	\$ 94,782	Mops, Women's Group , and Endowment reconciled
March Inc.	\$ 111,435	\$ (4,158)	\$ 107,277	Removed Fund Balancing JE
March Exp.	\$ 140,386	\$ (4,255)	\$ 136,131	Removed Fund Balancing JE and Women's Group
April Inc.	\$ 127,502	\$ (967)	\$ 126,536	Removed Pastor's Discretionary Money and Habitat Pass Thru.
April Exp.	\$ 102,937	\$ (4,487)	\$ 98,450	Added Endowment back in and MOPS Payroll
May Inc.	\$ 133,160	\$ (22,846)	\$ 110,315	Removed MOPS and RENEW Monies
May Exp.	\$ 124,070	\$ (13,235)	\$ 110,835	Added Endowment back in and MOPS Payroll
June Inc.	\$ -	\$ -	\$ -	
June Exp.	\$ -	\$ -	\$ -	
July Inc.	\$ -	\$ -	\$ -	
July Exp.	\$ -	\$ -	\$ -	
August Inc.	\$ -	\$ -	\$ -	
August Exp.	\$ -	\$ -	\$ -	
September Inc.	\$ -	\$ -	\$ -	
September Exp.	\$ -	\$ -	\$ -	
October Inc.	\$ -	\$ -	\$ -	
October Exp.	\$ -	\$ -	\$ -	
November Inc.	\$ -	\$ -	\$ -	
November Exp.	\$ -	\$ -	\$ -	
December Inc.	\$ -	\$ -	\$ -	
December Exp.	\$ -	\$ -	\$ -	
YTD Income	\$ 613,294	\$ (31,633)	\$ 581,661	
YTD Expense	\$ 561,491	\$ (21,591)	\$ 539,900	
Profit/Loss	\$ 51,803		\$ 41,761	

USE: This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT
2017**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,698	\$ 99,702	\$ (11,004)
February	\$ 148,835	\$ 94,782	\$ 54,053
March	\$ 107,277	\$ 136,131	\$ (28,854)
1st Quarter	\$ 344,810	\$ 330,615	\$ 14,195
April	\$ 126,536	\$ 98,450	\$ 28,086
May	\$ 110,315	\$ 110,835	\$ (520)
June	\$ -	\$ -	\$ -
2nd Quarter	\$ 236,851	\$ 209,285	\$ 27,566
July	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -
3rd Quarter	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -
4th Quarter	\$ -	\$ -	\$ -
Year To Date	\$ 581,661	\$ 539,900	\$ 41,761

Month's Order of Variance Dollars	
February	\$ 54,053
April	\$ 28,086
May	\$ (520)
January	\$ (11,004)
March	\$ (28,853)
November	\$ -
December	\$ -
October	\$ -
July	\$ -
June	\$ -
August	\$ -
September	\$ -
Shooting for Zero	\$ 41,762

USE: This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

DCLC Current Assets

2017 May

Assets	5/31/2017	4/30/2017	1/1/2017
Current Liquid Assets			
Cash Mission & Outreach (General)	\$ (26,005.18)	\$ (19,655.99)	\$ 0.01
Cash Desert Cross 2.0 Restricted	\$ -	\$ 1,000.00	\$ -
Cash Restricted (M&O - General)	\$ 5,342.64	\$ 9,284.58	\$ 16,461.07
Gilbert Remodel Campaign Restricted	\$ 5,653.10	\$ 5,454.77	\$ 3,985.60
Service and Outreach General	\$ (2,750.00)	\$ (1,950.00)	\$ -
Hunger Jar	\$ 245.00	\$ 1,664.04	\$ 1,933.07
Special Hunger Jar	\$ 2,548.08	\$ 1,382.01	\$ 3,493.02
Helen S. Wilson Outreach - Restricted	\$ 50,005.91	\$ 50,005.91	\$ -
Diamond Back Cleaners - Restricted	\$ 1,193.43	\$ 1,268.37	\$ -
Refugee Support	\$ 180.10	\$ 180.10	\$ 180.10
I-Help	\$ 752.86	\$ 752.86	\$ 752.86
Mothers of Preschoolers (MOPS)	\$ 3,324.25	\$ 3,452.89	\$ 3,099.82
Restricted Seminary Assistance	\$ 3,375.00	\$ 3,375.00	\$ 3,375.00
Pastor's Discretionary	\$ 1,351.61	\$ 1,351.61	\$ 581.11
Prop Memorial Garden	\$ 4,275.00	\$ 4,175.00	\$ -
Facilities Fund (Property)	\$ 25,231.03	\$ 19,902.54	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 33,395.00	\$ 33,395.00	\$ 33,395.00
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
Sub Total (Checking Account)	\$ 113,617.84	\$ 120,538.70	\$ 72,756.67
RENEW (Home and Mission)	\$ 23,200.00	\$ -	\$ -
* MIF Investments (Property)	\$ 943.60	\$ 943.01	\$ 940.83
Brokerage (Property)	\$ 5,611.68	\$ 530.16	\$ 500.00
Savings Account for PayPal	\$ 70.01	\$ 70.01	\$ 70.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
Total Current Assets (Other Accounts)	\$ 143,543.13	\$ 122,181.88	\$ 74,367.50
Long-Term Assets			
Endowment Fund A	\$ 527,137.12	\$ 527,137.12	\$ 504,513.93
* Endowment Checking (Chicago)	\$ 2,508.92	\$ 2,505.74	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ (7,518.52)	\$ 4,942.34	\$ 9,642.34
Total Long-term Assets	\$ 522,127.52	\$ 534,585.20	\$ 516,833.60
Total Liquid and Long-term Assets	\$ 665,670.65	\$ 656,767.08	\$ 591,201.10
Chart of Accounts	\$ 113,617.84	\$ 120,538.70	\$ 72,756.67
Endowment's part of the Chart of Accounts	\$ (7,518.52)	\$ 4,942.34	\$ 9,642.34
CHASE Checking Account Balance	\$ 106,099.32	\$ 125,481.04	\$ 82,399.01

* Includes interest reported on bank statements not yet entered into DCLC's Financial Software