

Desert Cross Lutheran Church

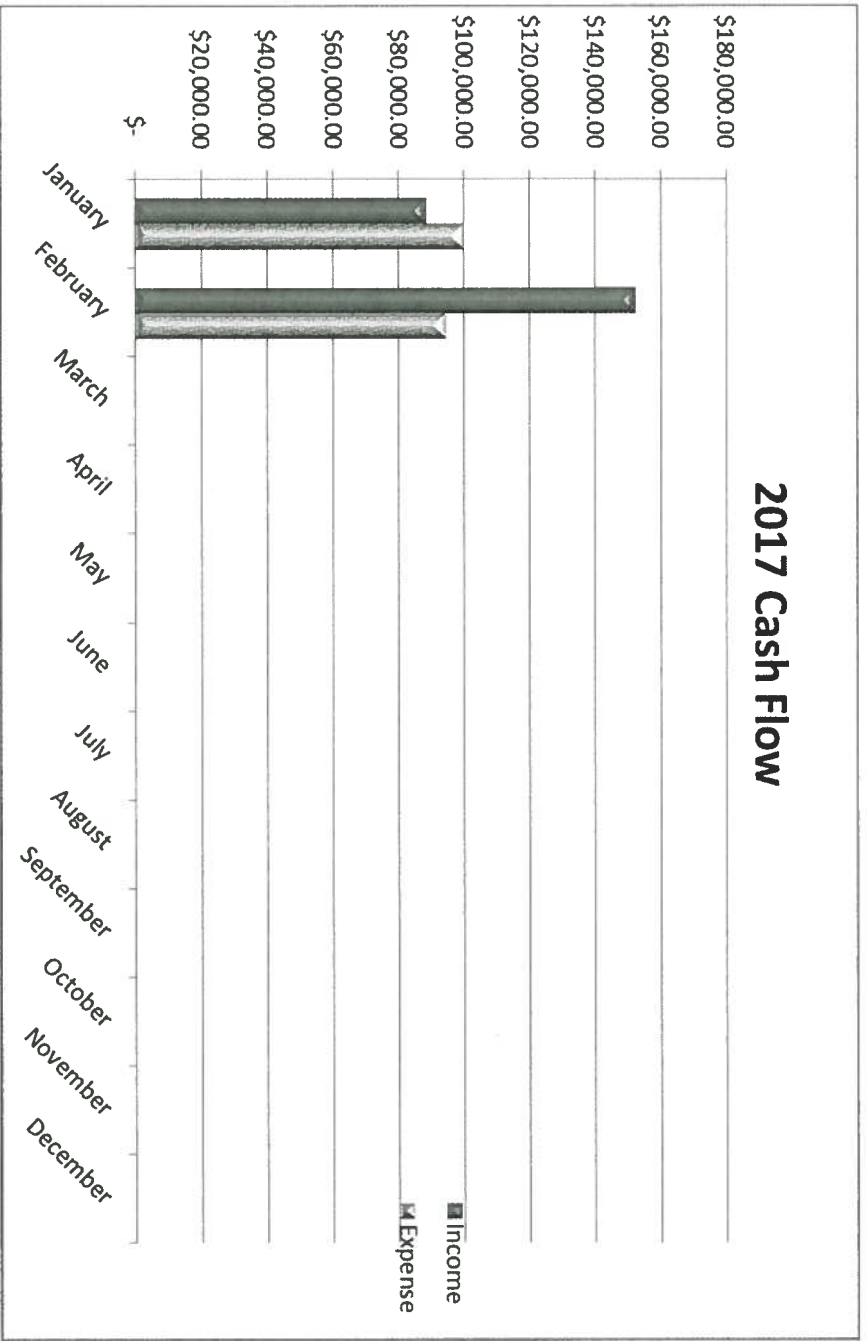
2017 YTD Revenue vs. Expenses

	2017						YTD	YTD
	January	February	March	April	May	June	2017	2016
Revenue								
General	\$ 66,074.87	\$ 71,462.73					\$ 137,537.60	\$ 144,233.18
Facilities	\$ 14,219.36	\$ 14,784.76					\$ 29,004.12	\$ 34,192.48
Hunger Jar/Outreach	\$ 2,473.05	\$ 2,800.42					\$ 5,273.47	\$ 5,187.84
Programs & Worship	\$ 2,260.50	\$ 52,148.00					\$ 54,408.50	\$ 3,131.10
Other/Special Gifts	\$ 453.50	\$ 3,589.58					\$ 4,043.08	\$ 1,399.03
Off Budget	\$ 75.00	\$ 1,641.55					\$ 1,716.55	\$ -
Endowment In	\$ -	\$ -					\$ -	\$ -
Niche Sales	\$ 300.00	\$ 1,750.00					\$ 2,050.00	\$ 200.00
Rent	\$ 2,917.00	\$ 4,246.00					\$ 7,163.00	\$ 5,522.50
Total Revenue	\$ 88,773.28	\$ 152,423.04	\$ -	\$ -	\$ -	\$ -	\$ 241,196.32	\$ 193,866.13
Expenses								
Operations	\$ 9,781.79	\$ 8,325.51					\$ 18,107.30	\$ 23,338.22
Administration	\$ 2,542.91	\$ 2,176.62					\$ 4,719.53	\$ 6,278.72
Programs & Worship	\$ 5,562.13	\$ 4,395.24					\$ 9,957.37	\$ 3,371.11
Payroll	\$ 65,087.25	\$ 60,838.34					\$ 125,925.59	\$ 131,551.27
Other/Spec. Gifts Exp	\$ 146.10	\$ 39.15					\$ 185.25	\$ 650.06
Off Budget	\$ -	\$ 613.60					\$ 613.60	\$ -
Mortgages	\$ 7,627.66	\$ 7,627.66					\$ 15,255.32	\$ 15,468.00
Facilities	\$ 35.07	\$ 1,188.26					\$ 1,223.33	\$ 2,930.60
Endowment Out	\$ -	\$ (1,000.00)					\$ (1,000.00)	\$ 1,600.00
Benevolence	\$ -	\$ 3,307.49					\$ 3,307.49	\$ 11,403.78
Mission and Service	\$ 5,686.09	\$ 4,207.75					\$ 9,893.84	\$ 2,607.45
Gilbert Expenses	\$ 3,232.79	\$ 2,676.44					\$ 5,909.23	\$ -
Total Expenses	\$ 99,701.79	\$ 94,396.06	\$ -	\$ -	\$ -	\$ -	\$ 194,097.85	\$ 199,199.21
Difference	\$ (10,928.51)	\$ 58,026.98	\$ -	\$ -	\$ -	\$ -	\$ 47,098.47	\$ (5,333.08)
2017 Giving Units	299	355						494
2016 Giving Units	300	352	408	438	460	494		490

Last Updated by Doug: 03/10/17

NOTES: \$50,005.91 bequeathed in December 2015 by Helen S Wilson was received some 14 months later.
Fund Giving is up over last month by almost \$6,000.00 but down year over year by almost \$12,000.00

2017 Cash Flow



2017 Tempe Attendance						
	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
February - 1st Sunday	90	75	171	336		
2nd Sunday	93	59	210	362		
3rd Sunday	79	87	190	356	1449	289.8
4th Sunday	100	92	203	395		
5th Sunday	0	0	0	0		

Gilbert Attendance						
	9:00 AM	Future	Weekly	Monthly	Average	
	142	N/A	142			
	129	N/A	129			
	110	N/A	110	523	104.6	
	142	N/A	142			
	0	N/A	0			

DESERT CROSS LUTHERAN CHURCH
FINANCIAL REPORT

2017	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS		
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD
January	\$ 88,698	\$ 90,000	\$ (1,302)	\$ 99,702	\$ 100,000	\$ (298)	\$ (11,004)	\$ (10,000)	\$ (1,004)
February	\$ 148,835	\$ 140,000	\$ 8,835	\$ 94,782	\$ 97,000	\$ (2,218)	\$ 54,052	\$ 43,000	\$ 11,052
March	\$ -	\$ 110,000	\$ (110,000)	\$ -	\$ 135,000	\$ (135,000)	\$ -	\$ (25,000)	\$ 25,000
QTD	\$ 237,533	\$ 340,000	\$ (102,467)	\$ 194,484	\$ 332,000	\$ (137,516)	\$ 43,049	\$ 8,000	\$ 35,049
April	\$ -	\$ 105,000	\$ (105,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 5,000	\$ (5,000)
May	\$ -	\$ 102,000	\$ (102,000)	\$ -	\$ 102,000	\$ (102,000)	\$ -	\$ -	\$ -
June	\$ -	\$ 103,000	\$ (103,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ (27,000)	\$ 27,000
QTD	\$ -	\$ 310,000	\$ (310,000)	\$ -	\$ 332,000	\$ (332,000)	\$ -	\$ (22,000)	\$ 22,000
July	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ (4,000)	\$ 4,000
August	\$ -	\$ 88,000	\$ (88,000)	\$ -	\$ 105,000	\$ (105,000)	\$ -	\$ (17,000)	\$ 17,000
September	\$ -	\$ 90,000	\$ (90,000)	\$ -	\$ 135,000	\$ (135,000)	\$ -	\$ (45,000)	\$ 45,000
QTD	\$ -	\$ 270,000	\$ (270,000)	\$ -	\$ 336,000	\$ (336,000)	\$ -	\$ (66,000)	\$ 66,000
October	\$ -	\$ 112,000	\$ (112,000)	\$ -	\$ 106,000	\$ (106,000)	\$ -	\$ 6,000	\$ (6,000)
November	\$ -	\$ 118,000	\$ (118,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 18,000	\$ (18,000)
December	\$ -	\$ 186,000	\$ (186,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ 56,000	\$ (56,000)
QTD	\$ -	\$ 416,000	\$ (416,000)	\$ -	\$ 336,000	\$ (336,000)	\$ -	\$ 80,000	\$ (80,000)
YEAR TO DATE	\$ 237,533	\$ 1,336,000	\$ (1,098,467)	\$ 194,484	\$ 1,336,000	\$ (1,141,516)	\$ 43,049	\$ -	\$ 43,049
2017 BUDGET TOTAL		\$ 1,336,000			\$ 1,336,000			\$ -	
2017 PROJECTED TOTAL		\$ 1,343,533			\$ 1,333,484			\$ 10,049	

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 88,773	\$ (75)	\$ 88,698	MOPS taken out
January Exp.	\$ 99,702	\$ -	\$ 99,702	No Adjustment
February Inc.	\$ 152,423	\$ (3,588)	\$ 148,835	Piano Money was taken back out as was Gilbert Remodel funds.
February Exp.	\$ 94,396	\$ 386	\$ 94,782	Mops, Women's Group , and Endowment reconciled
March Inc.	\$ -	\$ -	\$ -	
March Exp.	\$ -	\$ -	\$ -	
April Inc.	\$ -	\$ -	\$ -	
April Exp.	\$ -	\$ -	\$ -	
May Inc.	\$ -	\$ -	\$ -	
May Exp.	\$ -	\$ -	\$ -	
June Inc.	\$ -	\$ -	\$ -	
June Exp.	\$ -	\$ -	\$ -	
July Inc.	\$ -	\$ -	\$ -	
July Exp.	\$ -	\$ -	\$ -	
August Inc.	\$ -	\$ -	\$ -	
August Exp.	\$ -	\$ -	\$ -	
September Inc.	\$ -	\$ -	\$ -	
September Exp.	\$ -	\$ -	\$ -	
October Inc.	\$ -	\$ -	\$ -	
October Exp.	\$ -	\$ -	\$ -	
November Inc.	\$ -	\$ -	\$ -	
November Exp.	\$ -	\$ -	\$ -	
December Inc.	\$ -	\$ -	\$ -	
December Exp.	\$ -	\$ -	\$ -	
YTD Income	\$ 241,196	\$ (3,663)	\$ 237,533	
YTD Expense	\$ 194,098	\$ 386	\$ 194,484	
Profit/Loss	\$ 47,098		\$ 43,049	

USE: This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

SUMMARY FIANCIAL REPORT

2017

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,698	\$ 99,702	\$ (11,004)
February	\$ 148,835	\$ 94,782	\$ 54,053
March	\$ -	\$ -	\$ -
1st Quarter	\$ 237,533	\$ 194,484	\$ 43,049
April	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -
2nd Quarter	\$ -	\$ -	\$ -
July	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -
3rd Quarter	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -
4th Quarter	\$ -	\$ -	\$ -
Year To Date	\$ 237,533	\$ 194,484	\$ 43,049

Month's Order of Variance Dollars	
February	\$ 54,053
December	\$ -
November	\$ -
May	\$ -
March	\$ -
October	\$ -
July	\$ -
January	\$ (11,004)
June	\$ -
August	\$ -
September	\$ -
April	\$ -
Shooting for Zero	\$ 43,049

USE: This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

DCLC - Gilbert

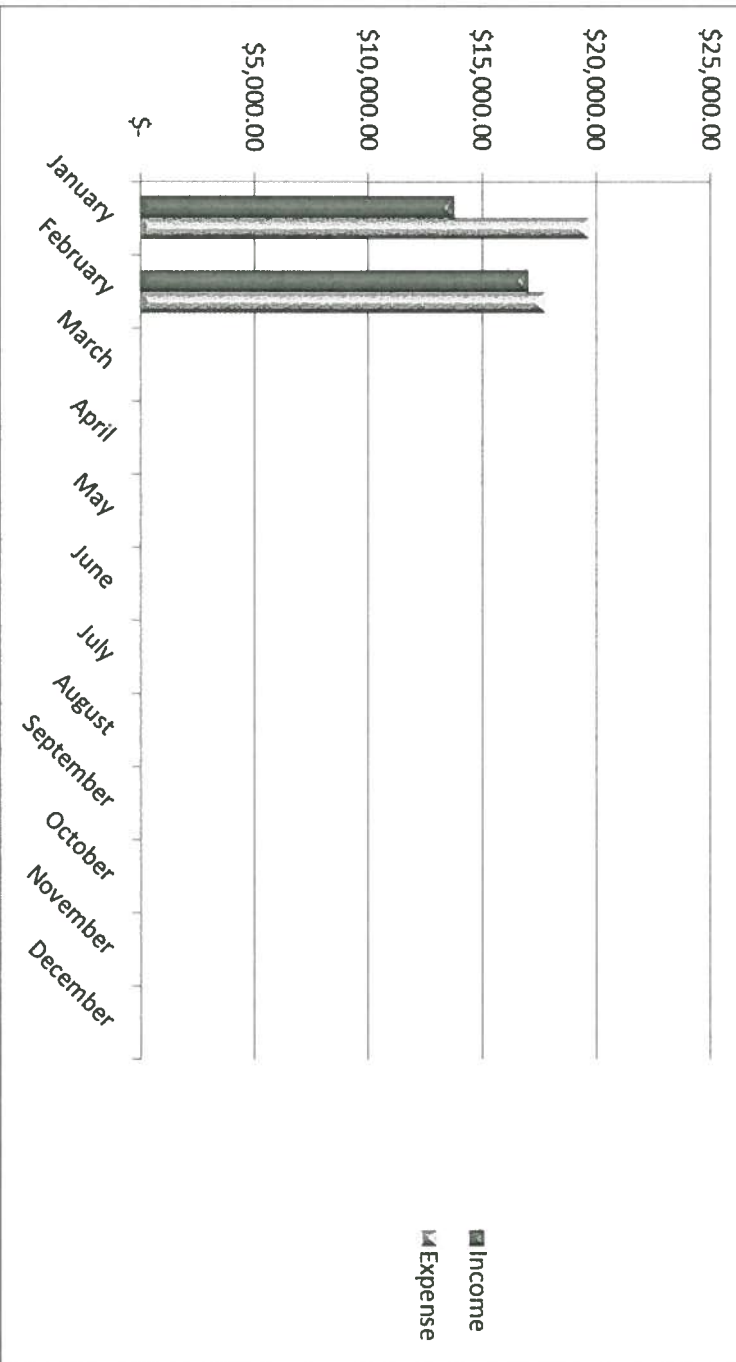
2017 YTD Revenue vs. Expenses

	January	February	March	April	May	June	YTD 2017	YTD 2016
Revenue								
General	\$ 11,221.83	\$ 9,303.83					\$ 20,525.66	\$ 20,418.44
Facilities	\$ 1,275.50	\$ 1,829.83					\$ 3,105.33	\$ 3,646.66
Programs & Worship	\$ 140.00	\$ 265.00					\$ 405.00	\$ 255.00
Designated Gifts	\$ 175.00	\$ 4,475.00					\$ 4,650.00	
Mission and Service	\$ 100.00	\$ 100.00					\$ 200.00	\$ 200.00
Other	\$ -	\$ -					\$ -	\$ 500.00
Rent	\$ 900.00	\$ 1,055.00					\$ 1,955.00	\$ 2,050.00
Total Revenue	\$ 13,812.33	\$ 17,028.66	\$ -	\$ -	\$ -	\$ -	\$ 30,840.99	\$ 27,070.10
Expenses								
Ops/Admin	\$ 3,089.78	\$ 1,401.92					\$ 4,491.70	\$ 3,644.88
Programs & Worship	\$ 143.01	\$ 36.03					\$ 179.04	\$ 306.58
Payroll	\$ 11,318.94	\$ 11,318.94					\$ 22,637.88	\$ 10,989.26
Other	\$ -	\$ -					\$ -	\$ -
Mortgages 66%	\$ 5,034.26	\$ 5,034.26					\$ 10,068.52	\$ 5,104.44
Facilities	\$ -	\$ -					\$ -	\$ -
Benevolence	\$ -	\$ -					\$ -	\$ -
Mission and Service	\$ 100.00	\$ -					\$ 100.00	\$ -
Total Expenses	\$ 19,685.99	\$ 17,791.15	\$ -	\$ -	\$ -	\$ -	\$ 37,477.14	\$ 20,045.16
Difference	\$ (5,873.66)	\$ (762.49)	\$ -	\$ -	\$ -	\$ -	\$ (6,636.15)	\$ 7,024.94
2017 Giving Units	49	49						
2016 Giving Units	48	48	48	61	61	61		

NOTES: Payroll is 10% Cid, 70% Michael, 100% Band and 100% Pastor Andrea for reporting purposes
 Designated Gifts is \$3,195.00 for "Sponsor a Key" (Feb only) and \$1,280.00 other designations
 February would have Revenue of \$13,833.66 and a net loss of (\$3,957.49) without "Sponsor a Key"

Last Updated by Doug: 02/10/17

2017 Gilbert Cash Flow



DCLC Current Assets

2017 February

Assets	2/28/2017	1/30/2017
Current Liquid Assets		
Cash Mission & Outreach (General)	\$ (8,656.18)	\$ (10,760.70)
Cash Restricted (M&O - General)	\$ 9,129.67	\$ 11,840.92
Gilbert Remodel Campaign Restricted	\$ 4,763.11	\$ 4,408.93
Service and Outreach General	\$ (1,250.00)	\$ (250.00)
Hunger Jar	\$ 2,130.66	\$ 2,463.05
Special Hunger Jar	\$ -	\$ -
* Helen S. Wilson Outreach - Restricted	\$ 50,005.91	\$ -
* Diamond Back Cleaners - Restricted	\$ 1,425.06	\$ -
Refugee Support	\$ 180.10	\$ 180.10
I-Help	\$ 752.86	\$ 752.86
Mothers of Preschoolers (MOPS)	\$ 3,740.37	\$ 3,174.82
Restricted Seminary Assistance	\$ 3,375.00	\$ 3,375.00
Pastor's Discretionary	\$ 935.01	\$ 435.01
Prop Memorial Garden	\$ 2,050.00	\$ 300.00
Facilities Fund (Property)	\$ 12,525.47	\$ 6,556.63
Facility Reserves/Gift	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -
Prop Restricted Land Sales	\$ 33,395.00	\$ 33,395.00
Facility Restricted (Property)	\$ 500.00	\$ 500.00
Sub Total (Checking Account)	\$ 120,002.05	\$ 61,371.63
MIF Investments (Property)	\$ 942.08	\$ 940.83
Brokerage (Property)	\$ 530.16	\$ 530.16
Savings Account for PayPal	\$ 70.01	\$ 70.01
Petty Cash (General)	\$ 100.00	\$ 100.00
Total Current Assets (Other Accounts)	\$ 121,644.30	\$ 63,012.63
Long-Term Assets		
Endowment Fund A	\$ 504,513.93	\$ 504,513.93
Endowment Checking (Chicago)	\$ 2,505.74	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ 9,142.34	\$ 9,642.34
Total Long-term Assets	\$ 516,162.01	\$ 516,833.60
Total Liquid and Long-term Assets	\$ 637,806.31	\$ 579,846.23
Chart of Accounts	\$ 120,002.05	\$ 61,371.63
Endowment's part of the Chart of Accounts	\$ 9,142.34	\$ 9,642.34
CHASE Checking Account Balance	\$ 129,144.39	\$ 71,013.97