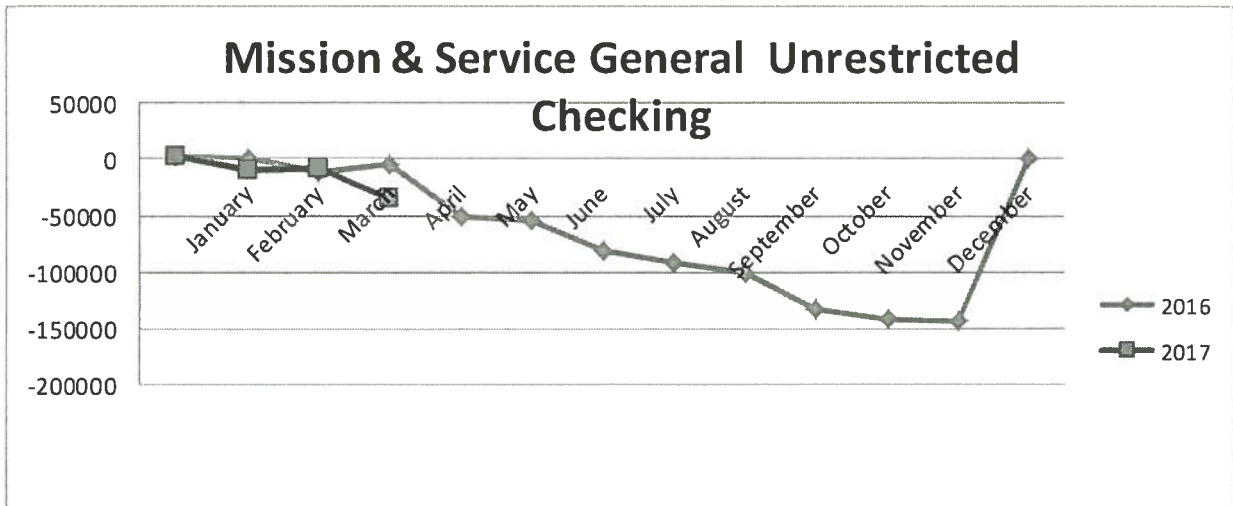


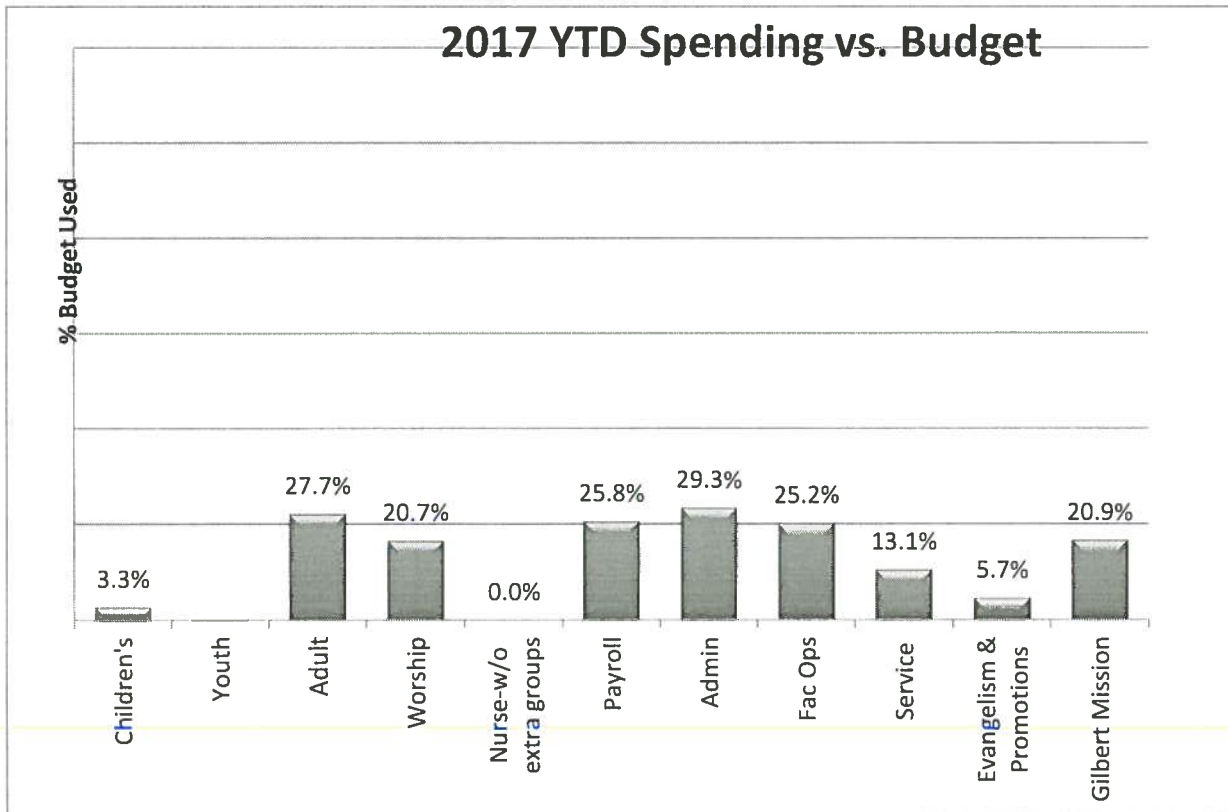
## Desert Cross Financial Report April, 2017

### Financial Review

The available cash in total General Fund All Mission & Service accounts at 3/31/17 is 34,403.25 and (the Unrestricted General Fund (35,398.93) these numbers reflect 3 paydays in March and only 4 Sundays, showing \$26,742.75 more spent on General Fund than received in Regular contribution. It should be noted the balance of Total Mission & Service General reflects a \$50,005.91 contribution, restricted for Outreach/Service.



Total general fund spending for all of the departments is at 24% which is a little below for the budget. With March being the 3rd month of the year, the percentage of the total budget used should run 25.0%. Youth is at (9.4) % because Campfirmation Fees and donations have been received, but the activity has not occurred so the expenses are not posted against the revenue. Adult is at 27.7% Due to the purchase of Books for Pastor Steve's Class, Book Group, Lent Devotional and Catechism books have been purchased but the revenue for Adult Materials (participants purchasing the materials) falls 788.91 short of covering the books. Also the Reformation 500 Retreat did not bring in the revenue expected it cost \$1,637.36 more than the revenue but was under budget for the Event, however the budget is spread over the year, showing its %over budget for 1<sup>st</sup> Qtr. Administration is at 29.3%; the purchase of LanStar pre-paid Tech Service a computer expense for repairs and upkeep, and the printing of the Annual Reports, and forms for year end 2016 contributions. The budget is spread over the year while the expense is posted in the 1<sup>st</sup> Qtr. making the items look over budget. Payroll at 25.8% and Facility Operations at 25.2% are within 1% variance for the 1<sup>st</sup> Qtr. 2017.



# Desert Cross Lutheran Church

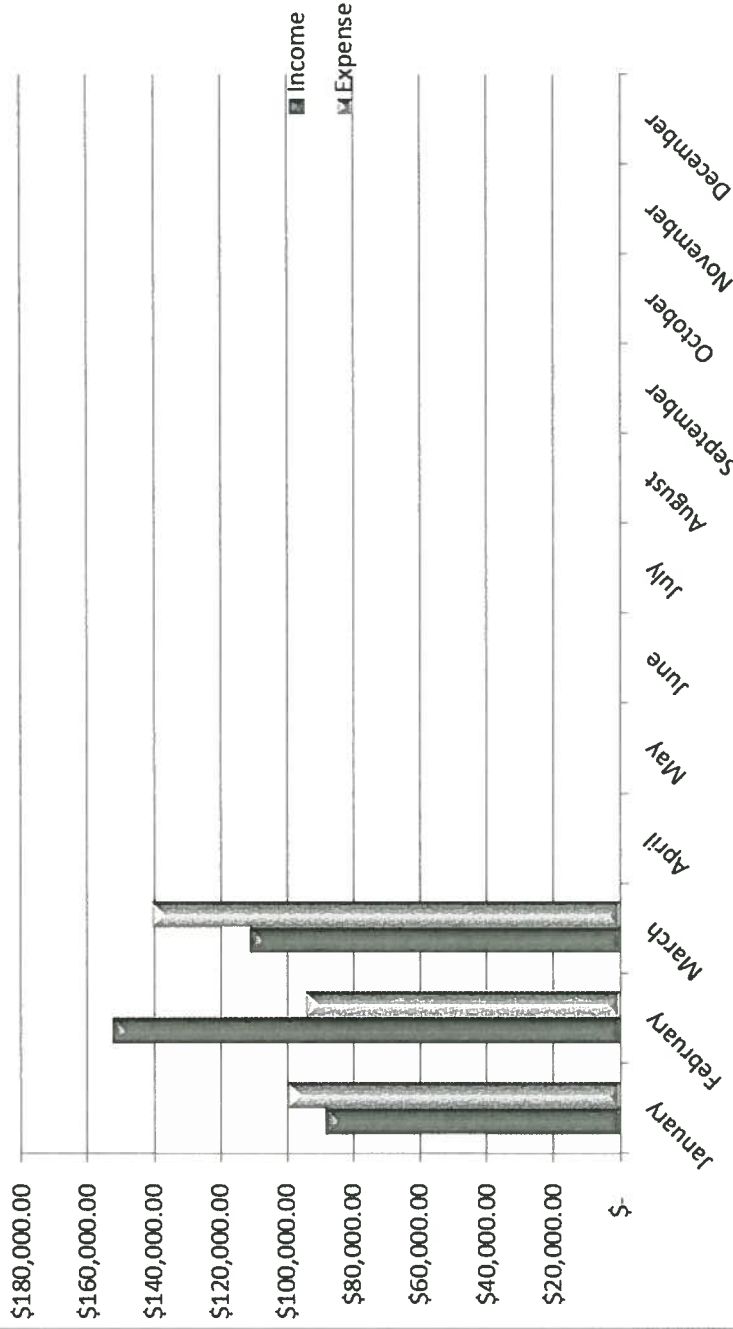
## 2017 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2017	YTD 2016
General	\$ 66,074.87	\$ 71,462.73	\$ 81,705.57				\$ 219,243.17	\$ 223,851.82
Facilities	\$ 14,219.36	\$ 14,784.76	\$ 13,424.51				\$ 42,428.63	\$ 49,541.88
Hunger Jar/Outreach	\$ 2,473.05	\$ 2,800.42	\$ 2,510.23				\$ 7,783.70	\$ 7,402.33
Programs & Worship	\$ 2,260.50	\$ 52,148.00	\$ 6,401.40				\$ 60,809.90	\$ 6,640.03
Other/Special Gifts	\$ 453.50	\$ 3,589.58	\$ 450.26				\$ 4,493.34	\$ 1,444.03
Off Budget/Phantom	\$ 75.00	\$ 1,641.55	\$ 4,157.70				\$ 5,874.25	\$ 16,119.96
Endowment In	\$ -	\$ -	\$ -				\$ -	\$ -
Niche Sales	\$ 300.00	\$ 1,750.00	\$ 100.00				\$ 2,150.00	\$ 300.00
Rent	\$ 2,917.00	\$ 4,246.00	\$ 2,685.00				\$ 9,848.00	\$ 8,687.50
<b>Total Revenue</b>	<b>\$ 88,773.28</b>	<b>\$ 152,423.04</b>	<b>\$ 111,434.67</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 352,630.99</b>	<b>\$ 313,987.55</b>
<b>Expenses</b>								
Operations	\$ 9,781.79	\$ 8,325.51	\$ 6,638.47				\$ 24,745.77	\$ 31,718.41
Administration	\$ 2,542.91	\$ 2,176.62	\$ 6,156.86				\$ 10,876.39	\$ 10,942.52
Programs & Worship	\$ 5,562.13	\$ 4,395.24	\$ 3,521.99				\$ 13,479.36	\$ 7,814.48
Payroll	\$ 65,087.25	\$ 60,838.34	\$ 93,004.85				\$ 218,930.44	\$ 197,685.99
Other/Spec. Gifts Exp	\$ 146.10	\$ 39.15	\$ 97.46				\$ 282.71	\$ 750.06
Off Budget/Phantom	\$ -	\$ 613.60	\$ 4,157.70				\$ 4,771.30	\$ -
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66				\$ 22,882.98	\$ 23,202.00
Facilities	\$ 35.07	\$ 1,188.26	\$ 5,267.67				\$ 6,491.00	\$ 3,279.12
Endowment Out	\$ -	\$ (1,000.00)	\$ -				\$ (1,000.00)	\$ 1,600.00
Benevolence	\$ -	\$ 3,307.49	\$ 3,566.14				\$ 6,873.63	\$ 22,100.44
Mission and Service	\$ 5,686.09	\$ 4,207.75	\$ 2,837.41				\$ 12,731.25	\$ 7,628.07
Gilbert Expenses	\$ 3,232.79	\$ 2,676.44	\$ 7,509.68				\$ 13,418.91	\$ -
<b>Total Expenses</b>	<b>\$ 99,701.79</b>	<b>\$ 94,396.06</b>	<b>\$ 140,385.89</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 334,483.74</b>	<b>\$ 306,721.09</b>
<b>Difference</b>	<b>\$ (10,928.51)</b>	<b>\$ 58,026.98</b>	<b>\$ (28,951.22)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,147.25</b>	<b>\$ 7,266.46</b>
2017 Giving Units	299	355	384				494	490
2016 Giving Units	300	352	408	438	460	494		

Last Updated by Doug: 04/12/17

**NOTES:** There were 3 Payrolls in March...in 2016, the 3rd occurred in April.  
Fund Giving is up over last month by almost \$9,000.00 but we are still down year over year by almost \$12,000.00  
Attribute Giving Units drop to Easter being in March last year. Will note if April improves it.

## 2017 Cash Flow



		Tempe Attendance				Gilbert Attendance			
2017		5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Weekly	Monthly	Average
March - 1st Sunday	106	83	160	349			152		
2nd Sunday	91	78	165	334			112		
3rd Sunday	82	95	188	365		1448	118	518	103.6
4th Sunday	95	88	217	400			136		
5th Sunday	0	0	0	0			0		

		Tempe Attendance				Gilbert Attendance			
2017		5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Weekly	Monthly	Average
March - 1st Sunday	106	83	160	349			152		
2nd Sunday	91	78	165	334			112		
3rd Sunday	82	95	188	365		1448	118	518	103.6
4th Sunday	95	88	217	400			136		
5th Sunday	0	0	0	0			0		

DESERT CROSS LUTHERAN CHURCH  
FINANCIAL REPORT

2017	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS		
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD
January	\$ 88,698	\$ 90,000	\$ (1,302)	\$ 99,702	\$ 100,000	\$ (298)	\$ (11,004)	\$ (10,000)	\$ (1,004)
February	\$ 148,835	\$ 102,000	\$ 46,835	\$ 94,782	\$ 97,000	\$ (2,218)	\$ 54,052	\$ 5,000	\$ 49,052
March	\$ 107,277	\$ 110,000	\$ (2,723)	\$ 136,131	\$ 135,000	\$ 1,131	\$ (28,853)	\$ (25,000)	\$ (3,853)
<b>QTD</b>	<b>\$ 344,810</b>	<b>\$ 302,000</b>	<b>\$ 42,810</b>	<b>\$ 330,615</b>	<b>\$ 332,000</b>	<b>\$ (1,385)</b>	<b>\$ 14,195</b>	<b>\$ (30,000)</b>	<b>\$ 44,195</b>
April	\$ -	\$ 113,000	\$ (113,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 13,000	\$ (13,000)
May	\$ -	\$ 109,000	\$ (109,000)	\$ -	\$ 102,000	\$ (102,000)	\$ -	\$ 7,000	\$ (7,000)
June	\$ -	\$ 107,000	\$ (107,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ (23,000)	\$ 23,000
<b>QTD</b>	<b>\$ -</b>	<b>\$ 329,000</b>	<b>\$ (329,000)</b>	<b>\$ -</b>	<b>\$ 332,000</b>	<b>\$ (332,000)</b>	<b>\$ -</b>	<b>\$ (3,000)</b>	<b>\$ 3,000</b>
July	\$ -	\$ 95,000	\$ (95,000)	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ (1,000)	\$ 1,000
August	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 105,000	\$ (105,000)	\$ -	\$ (13,000)	\$ 13,000
September	\$ -	\$ 93,000	\$ (93,000)	\$ -	\$ 135,000	\$ (135,000)	\$ -	\$ (42,000)	\$ 42,000
<b>QTD</b>	<b>\$ -</b>	<b>\$ 280,000</b>	<b>\$ (280,000)</b>	<b>\$ -</b>	<b>\$ 336,000</b>	<b>\$ (336,000)</b>	<b>\$ -</b>	<b>\$ (56,000)</b>	<b>\$ 56,000</b>
October	\$ -	\$ 115,000	\$ (115,000)	\$ -	\$ 106,000	\$ (106,000)	\$ -	\$ 9,000	\$ (9,000)
November	\$ -	\$ 120,000	\$ (120,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 20,000	\$ (20,000)
December	\$ -	\$ 190,000	\$ (190,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ 60,000	\$ (60,000)
<b>QTD</b>	<b>\$ -</b>	<b>\$ 425,000</b>	<b>\$ (425,000)</b>	<b>\$ -</b>	<b>\$ 336,000</b>	<b>\$ (336,000)</b>	<b>\$ -</b>	<b>\$ 89,000</b>	<b>\$ (89,000)</b>
<b>YEAR TO DATE</b>	<b>\$ 344,810</b>	<b>\$ 1,336,000</b>	<b>\$ (991,190)</b>	<b>\$ 330,615</b>	<b>\$ 1,336,000</b>	<b>\$ (1,005,385)</b>	<b>\$ 14,195</b>	<b>\$ -</b>	<b>\$ 14,195</b>
<b>2017 BUDGET TOTAL</b>		<b>\$ 1,336,000</b>			<b>\$ 1,336,000</b>			<b>\$ -</b>	
<b>2017 PROJECTED TOTAL</b>		<b>\$ 1,378,810</b>			<b>\$ 1,334,615</b>			<b>\$ 44,195</b>	

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 88,773	\$ (75)	\$ 88,698	MOPS taken out
January Exp.	\$ 99,702	\$ -	\$ 99,702	No Adjustment
February Inc.	\$ 152,423	\$ (3,588)	\$ 148,835	Piano Money was taken back out as was Gilbert Remodel funds
February Exp.	\$ 94,396	\$ 386	\$ 94,782	Mops, Women's Group , and Endowment reconciled
March Inc.	\$ 111,435	\$ (4,158)	\$ 107,277	Removed Phantom Money
March Exp.	\$ 140,386	\$ (4,255)	\$ 136,131	Removed Phantom Money and Women's Group
April Inc.	\$ -	\$ -	\$ -	
April Exp.	\$ -	\$ -	\$ -	
May Inc.	\$ -	\$ -	\$ -	
May Exp.	\$ -	\$ -	\$ -	
June Inc.	\$ -	\$ -	\$ -	
June Exp.	\$ -	\$ -	\$ -	
July Inc.	\$ -	\$ -	\$ -	
July Exp.	\$ -	\$ -	\$ -	
August Inc.	\$ -	\$ -	\$ -	
August Exp.	\$ -	\$ -	\$ -	
September Inc.	\$ -	\$ -	\$ -	
September Exp.	\$ -	\$ -	\$ -	
October Inc.	\$ -	\$ -	\$ -	
October Exp.	\$ -	\$ -	\$ -	
November Inc.	\$ -	\$ -	\$ -	
November Exp.	\$ -	\$ -	\$ -	
December Inc.	\$ -	\$ -	\$ -	
December Exp.	\$ -	\$ -	\$ -	
<b>YTD Income</b>	<b>\$ 352,631</b>	<b>\$ (7,821)</b>	<b>\$ 344,810</b>	
<b>YTD Expense</b>	<b>\$ 334,484</b>	<b>\$ (3,869)</b>	<b>\$ 330,615</b>	
<b>Profit/Loss</b>	<b>\$ 18,148</b>		<b>\$ 14,195</b>	

**USE:** This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT  
2017**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,698	\$ 99,702	\$ (11,004)
February	\$ 148,835	\$ 94,782	\$ 54,053
March	\$ 107,277	\$ 136,131	\$ (28,854)
<b>1st Quarter</b>	<b>\$ 344,810</b>	<b>\$ 330,615</b>	<b>\$ 14,195</b>
April	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -
<b>2nd Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
July	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -
<b>3rd Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
October	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -
<b>4th Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Year To Date</b>	<b>\$ 344,810</b>	<b>\$ 330,615</b>	<b>\$ 14,195</b>

Month's Order of Variance Dollars	
February	\$ 54,053
December	\$ -
November	\$ -
May	\$ -
March	\$ (28,853)
October	\$ -
July	\$ -
January	\$ (11,004)
June	\$ -
August	\$ -
September	\$ -
April	\$ -
<b>Shooting for Zero</b>	<b>\$ 14,196</b>

USE: This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

# DCLC - Gilbert

## 2017 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2017	YTD 2016
General	\$ 11,221.83	\$ 9,303.83	\$ 12,547.83				\$ 33,073.49	\$ 30,727.16
Facilities	\$ 1,275.50	\$ 1,829.83	\$ 1,423.83				\$ 4,529.16	\$ 5,459.99
Programs & Worship	\$ 140.00	\$ 265.00	\$ 445.00				\$ 850.00	\$ 462.00
Designated Gifts	\$ 175.00	\$ 4,475.00	\$ 100.00				\$ 4,750.00	\$ 2,205.00
Mission and Service	\$ 100.00	\$ 100.00	\$ 100.00				\$ 300.00	\$ 300.00
Other	\$ -	\$ -	\$ -				\$ -	\$ 1,500.00
Rent	\$ 900.00	\$ 1,055.00	\$ 1,055.00				\$ 3,010.00	\$ 3,075.00
<b>Total Revenue</b>	<b>\$ 13,812.33</b>	<b>\$ 17,028.66</b>	<b>\$ 15,671.66</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 46,512.65</b>	<b>\$ 43,729.15</b>
<b>Expenses</b>								
Ops/Admin	\$ 3,089.78	\$ 1,401.92	\$ 2,587.08				\$ 7,078.78	\$ 9,572.09
Programs & Worship	\$ 143.01	\$ 36.03	\$ 62.60				\$ 241.64	\$ 567.92
Payroll	\$ 11,318.94	\$ 11,318.94	\$ 16,978.41				\$ 39,616.29	\$ 32,967.77
Other	\$ -	\$ -	\$ 4,860.00				\$ 4,860.00	\$ -
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26				\$ 15,102.78	\$ 15,313.32
Facilities	\$ -	\$ -	\$ -				\$ -	\$ 3.78
Benevolence	\$ -	\$ -	\$ -				\$ -	\$ -
Mission and Service	\$ 100.00	\$ -	\$ 200.00				\$ 300.00	\$ 200.00
<b>Total Expenses</b>	<b>\$ 19,685.99</b>	<b>\$ 17,791.15</b>	<b>\$ 29,722.35</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,199.49</b>	<b>\$ 58,624.88</b>
<b>Difference</b>	<b>\$ (5,873.66)</b>	<b>\$ (762.49)</b>	<b>\$ (14,050.69)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (20,686.84)</b>	<b>\$ (14,895.73)</b>
2017 Giving Units	49	49	52					
2016 Giving Units	48	48	48	61	61	61		

Last Updated by Doug: 04/03/17

**NOTES: Payroll is 10% Cid, 70% Michael, 100% Band and 100% Pastor Andrea for reporting purposes**  
 There were 3 Payrolls in March.  
 \$4,860.00 in Other Expense is purchase and delivery of piano - Sponsor a Key raised \$3,285.00 of its \$5,000.00 goal.

## DCLC Current Assets

2017 March

Assets	3/31/2017	2/28/2017	1/1/2017
<b>Current Liquid Assets</b>			
Cash Mission & Outreach (General)	\$ (35,398.93)	\$ (8,656.18)	\$ 0.01
Cash Restricted (M&O - General)	\$ 8,834.39	\$ 9,129.67	\$ 16,461.07
Gilbert Remodel Campaign Restricted	\$ 3,556.44	\$ 4,763.11	\$ 3,985.60
Service and Outreach General	\$ (1,875.00)	\$ (1,250.00)	\$ -
Hunger Jar	\$ 2,510.23	\$ 2,130.66	\$ 1,933.07
Special Hunger Jar	\$ -	\$ -	\$ 3,493.02
Helen S. Wilson Outreach - Restricted	\$ 50,005.91	\$ 50,005.91	\$ -
Diamond Back Cleaners - Restricted	\$ 1,343.31	\$ 1,425.06	\$ -
Refugee Support	\$ 180.10	\$ 180.10	\$ 180.10
I-Help	\$ 752.86	\$ 752.86	\$ 752.86
Mothers of Preschoolers (MOPS)	\$ 3,740.37	\$ 3,740.37	\$ 3,099.82
Restricted Seminary Assistance	\$ 3,375.00	\$ 3,375.00	\$ 3,375.00
Pastor's Discretionary	\$ 935.01	\$ 935.01	\$ 581.11
Prop Memorial Garden	\$ 2,150.00	\$ 2,050.00	\$ -
Facilities Fund (Property)	\$ 13,054.65	\$ 12,525.47	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 33,395.00	\$ 33,395.00	\$ 33,395.00
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
<b>Sub Total (Checking Account)</b>	<b>\$ 92,059.35</b>	<b>\$ 120,002.05</b>	<b>\$ 72,756.67</b>
MIF Investments (Property)	\$ 943.01	\$ 942.08	\$ 940.83
Brokerage (Property)	\$ 530.16	\$ 530.16	\$ 500.00
Savings Account for PayPal	\$ 70.01	\$ 70.01	\$ 70.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
<b>Total Current Assets (Other Accounts)</b>	<b>\$ 93,702.53</b>	<b>\$ 121,644.30</b>	<b>\$ 74,367.50</b>
<b>Long-Term Assets</b>			
Endowment Fund A	\$ 504,513.93	\$ 504,513.93	\$ 504,513.93
Endowment Checking (Chicago)	\$ 2,505.74	\$ 2,505.74	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ 9,142.34	\$ 9,142.34	\$ 9,642.34
Total Long-term Assets	\$ 516,162.01	\$ 516,162.01	\$ 516,833.60
<b>Total Liquid and Long-term Assets</b>	<b>\$ 609,864.54</b>	<b>\$ 637,806.31</b>	<b>\$ 591,201.10</b>
Chart of Accounts	\$ 92,059.35	\$ 120,002.05	\$ 72,756.67
Endowment's part of the Chart of Accounts	\$ 9,142.34	\$ 9,142.34	\$ 9,642.34
<b>CHASE Checking Account Balance</b>	<b>\$ 101,201.69</b>	<b>\$ 129,144.39</b>	<b>\$ 82,399.01</b>