

Desert Cross Lutheran Church

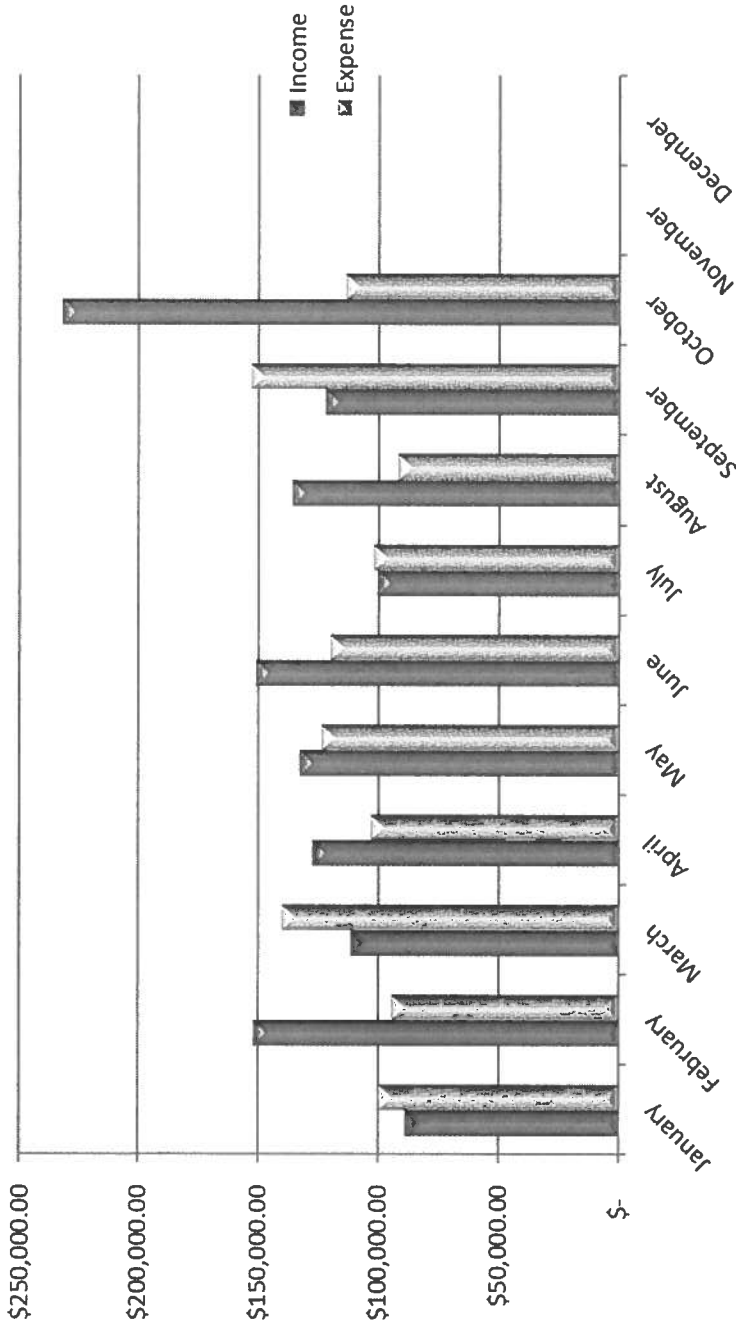
2017 YTD Revenue vs. Expenses

Revenue	July	August	September	October	November	December	YTD Total 2017	YTD 2016
General	\$ 72,066.87	\$ 68,782.20	\$ 67,956.20	\$ 74,535.30			\$ 724,023.13	\$ 709,948.84
Facilities	\$ 15,783.86	\$ 12,670.86	\$ 13,676.86	\$ 40,993.26			\$ 166,163.53	\$ 155,567.46
Hunger Jar/Outreach	\$ 14.12	\$ 1,656.86	\$ 12,339.56	\$ 3,309.86			\$ 33,698.14	\$ 26,430.26
Programs & Worship	\$ 1,276.00	\$ 1,030.50	\$ 527.50	\$ 1,423.50			\$ 96,137.76	\$ 51,225.20
Other	\$ 348.33	\$ 147.00	\$ 25.00	\$ 25.00			\$ 15,005.18	\$ 6,244.59
Off Budget	\$ 6,840.00	\$ 17,515.50	\$ 24,734.13	\$ 108,921.54			\$ 252,579.42	\$ 57,106.15
Endowment In	\$ -	\$ 30,010.39	\$ -	\$ -			\$ 30,010.39	\$ 35,188.38
Niche Sales	\$ -	\$ 1,950.00	\$ -	\$ -			\$ 6,225.00	\$ 2,975.00
Rent	\$ 3,970.00	\$ 2,545.00	\$ 2,845.00	\$ 3,110.00			\$ 31,783.00	\$ 31,122.50
Total Revenue	\$ 100,299.18	\$ 136,308.31	\$ 122,104.25	\$ 232,318.46	\$ -	\$ -	\$ 1,355,625.55	\$ 1,075,808.38
Expenses								
Operations	\$ 10,931.19	\$ 6,634.57	\$ 11,009.33	\$ 10,868.25			\$ 90,231.90	\$ 114,225.89
Administration	\$ 1,913.41	\$ 2,687.81	\$ 1,478.20	\$ 2,245.96			\$ 28,043.79	\$ 37,268.00
Programs & Worship	\$ 8,808.87	\$ 2,460.52	\$ 3,488.33	\$ 6,667.97			\$ 75,550.18	\$ 63,368.21
Payroll	\$ 61,755.17	\$ 62,878.79	\$ 92,226.23	\$ 62,428.81			\$ 693,213.33	\$ 695,526.77
Other	\$ -	\$ (828.70)	\$ (424.35)	\$ (424.35)			\$ 605.31	\$ 47,202.96
Off Budget	\$ -	\$ -	\$ 10,807.74	\$ 1,101.57			\$ 17,742.23	\$ -
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66			\$ 76,276.60	\$ 76,701.96
Facilities	\$ -	\$ 735.37	\$ 398.30	\$ 3,987.94			\$ 12,998.21	\$ 44,260.13
Endowment Out	\$ -	\$ -	\$ 13,000.00	\$ -			\$ 28,660.86	\$ 34,536.00
Benevolence	\$ 2,984.93	\$ 3,608.34	\$ 6,748.86	\$ 3,471.45			\$ 35,503.62	\$ 49,109.46
Mission and Service	\$ 2,614.58	\$ 2,137.22	\$ 2,358.68	\$ 12,232.42			\$ 41,523.22	\$ 23,682.60
Gilbert Expenses	\$ 5,689.78	\$ 3,949.19	\$ 4,348.13	\$ 3,722.03			\$ 42,427.51	\$ -
Total Expenses	\$ 102,325.59	\$ 91,890.77	\$ 153,067.11	\$ 113,929.71	\$ -	\$ -	\$ 1,142,776.76	\$ 1,185,881.98
Difference	\$ (2,026.41)	\$ 44,417.54	\$ (30,962.86)	\$ 118,388.75	\$ -	\$ -	\$ 212,848.79	\$ (110,073.60)
2017 Giving Units	499	500	510	517				
2016 Giving Units	500	511	530	541	552	579		

Last Updated by Doug: 11/10/17

NOTES: Off Budget equals \$96,309.04 RENEW Home, \$2,612.50 RENEW Mission, and \$10,000.00 Advance Gift for 2018 Giving Units now 24 less than last year, but Fund Giving up over \$24,000.00 over last year. RENEW is skewing the Total Revenue for year-over-year analysis. See "Financial Report" for better info. Over \$300,000.00 swing in total Giving year of year.

2017 DCLC Cash Flow



		Tempe Attendance					
2017		5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
	October - 1st Sunday	83	81	140	304		
	2nd Sunday	70	82	124	276		
	3rd Sunday	60	98	134	292	1754	351
	4th Sunday	82	83	161	326		
	5th Sunday	186	102	268	556		

		Gilbert Attendance			
9:00 AM	Future	Weekly	Monthly	Average	
118	N/A	118			
90	N/A	90	543	109	
121	N/A	121			
117	N/A	117			
97	N/A	97			

DESERT CROSS LUTHERAN CHURCH
FINANCIAL REPORT

2017	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS		
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD
January	\$ 88,698	\$ 90,000	\$ (1,302)	\$ 99,702	\$ 100,000	\$ (298)	\$ (11,004)	\$ (10,000)	\$ (1,004)
February	\$ 148,835	\$ 102,000	\$ 46,835	\$ 94,782	\$ 97,000	\$ (2,218)	\$ 54,052	\$ 5,000	\$ 49,052
March	\$ 107,277	\$ 110,000	\$ (2,723)	\$ 136,131	\$ 135,000	\$ 1,131	\$ (28,853)	\$ (25,000)	\$ (3,853)
QTD	\$ 344,810	\$ 302,000	\$ 42,810	\$ 330,615	\$ 332,000	\$ (1,385)	\$ 14,195	\$ (30,000)	\$ 44,195
April	\$ 126,536	\$ 113,000	\$ 13,536	\$ 98,450	\$ 100,000	\$ (1,550)	\$ 28,086	\$ 13,000	\$ 15,086
May	\$ 110,315	\$ 109,000	\$ 1,315	\$ 110,835	\$ 102,000	\$ 8,835	\$ (520)	\$ 7,000	\$ (7,520)
June	\$ 85,420	\$ 107,000	\$ (21,580)	\$ 118,073	\$ 130,000	\$ (11,927)	\$ (32,653)	\$ (23,000)	\$ (9,653)
QTD	\$ 322,270	\$ 329,000	\$ (6,730)	\$ 327,357	\$ 332,000	\$ (4,643)	\$ (5,087)	\$ (3,000)	\$ (2,087)
July	\$ 93,459	\$ 95,000	\$ (1,541)	\$ 102,326	\$ 96,000	\$ 6,326	\$ (8,866)	\$ (1,000)	\$ (7,866)
August	\$ 88,295	\$ 92,000	\$ (3,705)	\$ 91,891	\$ 105,000	\$ (13,109)	\$ (3,596)	\$ (13,000)	\$ 9,404
September	\$ 97,370	\$ 93,000	\$ 4,370	\$ 128,915	\$ 135,000	\$ (6,085)	\$ (31,545)	\$ (42,000)	\$ 10,455
QTD	\$ 279,124	\$ 280,000	\$ (876)	\$ 323,132	\$ 336,000	\$ (12,868)	\$ (44,008)	\$ (56,000)	\$ 11,992
October	\$ 133,397	\$ 115,000	\$ 18,397	\$ 112,125	\$ 106,000	\$ 6,125	\$ 21,272	\$ 9,000	\$ 12,272
November	\$ -	\$ 120,000	\$ (120,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 20,000	\$ (20,000)
December	\$ -	\$ 190,000	\$ (190,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -	\$ 60,000	\$ (60,000)
QTD	\$ 133,397	\$ 425,000	\$ (291,603)	\$ 112,125	\$ 336,000	\$ (223,875)	\$ 21,272	\$ 89,000	\$ (67,728)
YEAR TO DATE	\$ 1,079,602	\$ 1,336,000	\$ (256,398)	\$ 1,093,229	\$ 1,336,000	\$ (242,771)	\$ (13,627)	\$ -	\$ (13,627)
2017 BUDGET TOTAL		\$ 1,336,000			\$ 1,336,000			\$ -	
2017 PROJECTED TOTAL		\$ 1,389,602			\$ 1,323,229			\$ 66,373	

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 88,773	\$ (75)	\$ 88,698	MOPS taken out
January Exp.	\$ 99,702	\$ -	\$ 99,702	No Adjustment
February Inc.	\$ 152,423	\$ (3,588)	\$ 148,835	Piano Money was taken back out as was Gilbert Remodel funds
February Exp.	\$ 94,396	\$ 386	\$ 94,782	Mops, Women's Group, and Endowment reconciled
March Inc.	\$ 111,435	\$ (4,158)	\$ 107,277	Removed Fund Balancing JE
March Exp.	\$ 140,386	\$ (4,255)	\$ 136,131	Removed Fund Balancing JE and Women's Group
April Inc.	\$ 127,502	\$ (967)	\$ 126,536	Removed Pastor's Discretionary Money and Habitat Pass Thru.
April Exp.	\$ 102,937	\$ (4,487)	\$ 98,450	Added Endowment back in and MOPS Payroll
May Inc.	\$ 133,160	\$ (22,846)	\$ 110,315	Removed MOPS and RENEW Monies
May Exp.	\$ 124,070	\$ (13,235)	\$ 110,835	Added Endowment back in and MOPS Payroll
June Inc.	\$ 151,302	\$ (65,882)	\$ 85,420	One Special Gift Removed and all of RENEW
June Exp.	\$ 120,073	\$ (2,000)	\$ 118,073	Discretionary was added back in.
July Inc.	\$ 100,299	\$ (6,840)	\$ 93,459	RENEW Monies removed
July Exp.	\$ 102,326	\$ -	\$ 102,326	No Adjustment
August Inc.	\$ 136,308	\$ (48,013)	\$ 88,295	RENEW Monies, MOPS money, and Endowment money removed
August Exp.	\$ 91,891	\$ -	\$ 91,891	No Adjustment
September Inc.	\$ 122,104	\$ (24,734)	\$ 97,370	RENEW Monies and MOPS money removed
September Exp.	\$ 153,067	\$ (24,152)	\$ 128,915	RENEW Expense, Endowment, and MOPS added back in.
October Inc.	\$ 232,318	\$ (98,922)	\$ 133,397	RENEW Monies and 2018 Gift removed
October Exp.	\$ 113,930	\$ (1,805)	\$ 112,125	RENEW Expenses and MOPS and Woman's monies added back in.
November Inc.	\$ -	\$ -	\$ -	
November Exp.	\$ -	\$ -	\$ -	
December Inc.	\$ -	\$ -	\$ -	
December Exp.	\$ -	\$ -	\$ -	
YTD Income	\$ 1,355,626	\$ (276,024)	\$ 1,079,602	
YTD Expense	\$ 1,142,777	\$ (49,548)	\$ 1,093,229	
Profit/Loss	\$ 212,849		\$ (13,627)	

NOTE: October income Forecast had \$10,000.00 which arrived in Nov
Actual October income included \$25,000.00 expected in Dec

USE: This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT
2017**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,698	\$ 99,702	\$ (11,004)
February	\$ 148,835	\$ 94,782	\$ 54,053
March	\$ 107,277	\$ 136,131	\$ (28,854)
1st Quarter	\$ 344,810	\$ 330,615	\$ 14,195
April	\$ 126,536	\$ 98,450	\$ 28,086
May	\$ 110,315	\$ 110,835	\$ (520)
June	\$ 85,420	\$ 118,073	\$ (32,653)
2nd Quarter	\$ 322,271	\$ 327,358	\$ (5,087)
July	\$ 93,459	\$ 102,326	\$ (8,867)
August	\$ 88,295	\$ 91,891	\$ (3,596)
September	\$ 97,370	\$ 128,915	\$ (31,545)
3rd Quarter	\$ 279,124	\$ 323,132	\$ (44,008)
October	\$ 133,397	\$ 112,125	\$ 21,272
November	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -
4th Quarter	\$ 133,397	\$ 112,125	\$ 21,272
Year To Date	\$ 1,079,602	\$ 1,093,230	\$ (13,628)

Month's Order of Variance Dollars	
February	\$ 54,053
April	\$ 28,086
October	\$ 21,272
May	\$ (520)
August	\$ (3,596)
July	\$ (8,867)
January	\$ (11,004)
March	\$ (28,853)
September	\$ (31,545)
June	\$ (32,653)
November	\$ -
December	\$ -
Shooting for Zero	\$ (13,627)

USE: This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

DCLC Current Assets

October

Assets	10/31/2017	9/30/2017	1/1/2017
Current Liquid Assets			
Cash Mission & Outreach (General)	\$ (100,569.49)	\$ (97,127.00)	\$ 0.01
* Advance Gifts	\$ 10,000.00	\$ -	\$ -
Cash Restricted (M&O - General)	\$ (29,601.78)	\$ (25,433.37)	\$ 16,461.07
Gilbert Remodel Campaign Restricted	\$ 6,124.76	\$ 6,099.76	\$ 3,985.60
Service and Outreach General	\$ (6,000.00)	\$ (5,625.00)	\$ -
Hunger Jar	\$ 3,397.20	\$ (767.54)	\$ 1,933.07
Special Hunger Jar	\$ 802.47	\$ 12,319.56	\$ 3,493.02
Helen S. Wilson Outreach - Restricted	\$ 50,005.91	\$ 50,005.91	\$ -
Diamond Back Cleaners - Restricted	\$ 816.40	\$ 884.99	\$ -
Refugee Support	\$ 1,154.12	\$ 1,154.12	\$ 180.10
I-Help	\$ 643.78	\$ 752.86	\$ 752.86
Mothers of Preschoolers (MOPS)	\$ 4,669.75	\$ 4,767.75	\$ 3,099.82
Restricted Seminary Assistance	\$ 3,375.00	\$ 3,375.00	\$ 3,375.00
Pastor's Discretionary	\$ 889.01	\$ 464.66	\$ 581.11
Prop Memorial Garden	\$ 6,197.00	\$ 6,197.00	\$ -
Facilities Fund (Property)	\$ 76,733.72	\$ 47,356.06	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 33,395.00	\$ 33,395.00	\$ 33,395.00
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
Sub Total (Checking Account)	\$ 67,532.86	\$ 43,319.77	\$ 72,756.67
RENEW (Home and Mission)	\$ 222,614.76	\$ 124,794.79	\$ -
MIF Investments (Property)	\$ 943.01	\$ 944.71	\$ 940.83
Brokerage (Property)	\$ 500.03	\$ 500.02	\$ 500.00
Savings Account for PayPal	\$ 70.01	\$ 70.01	\$ 70.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
Total Current Assets (Other Accounts)	\$ 291,760.67	\$ 169,729.30	\$ 74,367.50
Long-Term Assets			
Endowment Fund A	\$ 534,171.36	\$ 523,793.89	\$ 504,513.93
Endowment Checking (Chicago)	\$ 2,502.75	\$ 2,502.75	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ 5,491.87	\$ 9,491.87	\$ 9,642.34
Total Long-term Assets	\$ 542,165.98	\$ 535,788.51	\$ 516,833.60
Total Liquid and Long-term Assets	\$ 833,926.65	\$ 705,517.81	\$ 591,201.10
Chart of Accounts	\$ 67,532.86	\$ 43,319.77	\$ 72,756.67
Endowment's part of the Chart of Accounts	\$ 5,491.87	\$ 9,491.87	\$ 9,642.34
CHASE Checking Account Balance	\$ 73,024.73	\$ 52,811.64	\$ 82,399.01
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DCLC - Gilbert

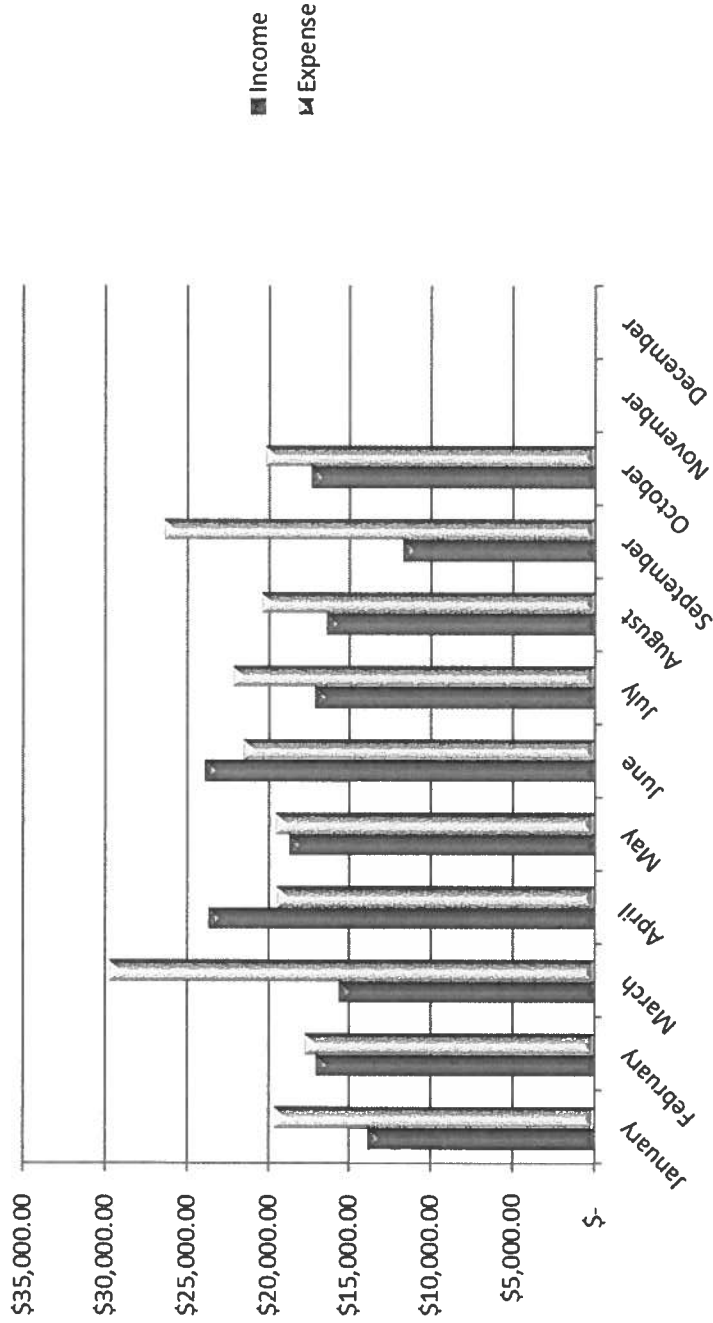
2017 YTD Revenue vs. Expenses

Revenue	July	August	September	October	November	December	YTD Total 2017	YTD 2016
General	\$ 12,885.33	\$ 11,434.16	\$ 8,932.66	\$ 12,379.66			\$ 123,339.79	\$ 104,993.85
Facilities	\$ 1,757.33	\$ 1,258.50	\$ 886.50	\$ 1,563.00			\$ 15,270.65	\$ 17,961.70
Programs & Worship	\$ 900.00	\$ -	\$ 10.00	\$ 5.00			\$ 5,738.00	\$ 5,741.00
Designated Gifts	\$ 328.00	\$ 2,193.00	\$ 310.00	\$ 3,257.54			\$ 20,816.54	\$ 2,770.00
Mission and Service	\$ 100.00	\$ 100.00	\$ 150.00	\$ 100.00			\$ 1,089.00	\$ 1,701.00
Other	\$ -	\$ -	\$ -	\$ 50.00			\$ 50.00	\$ 20,670.00
Rent	\$ 1,185.00	\$ 1,430.00	\$ 1,420.00				\$ 9,120.00	\$ 10,825.00
Total Revenue	\$ 17,155.66	\$ 16,415.66	\$ 11,709.16	\$ 17,355.20	\$ -	\$ -	\$ 175,423.98	\$ 164,062.55
Expenses								
Ops/Admin	\$ 5,133.10	\$ 3,684.36	\$ 4,209.75	\$ 3,265.40			\$ 33,906.21	\$ 36,268.06
Programs & Worship	\$ 19.78	\$ 264.83	\$ 138.38	\$ 206.63			\$ 1,635.91	\$ 1,631.52
Payroll	\$ 11,318.94	\$ 11,318.94	\$ 16,978.41	\$ 11,318.94			\$ 124,508.34	\$ 109,892.58
Other	\$ -	\$ -	\$ -	\$ -			\$ 4,860.00	\$ 46,764.92
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26			\$ 50,342.60	\$ 50,623.32
Facilities	\$ 536.90	\$ -	\$ -	\$ 250.00			\$ 786.90	\$ 1,228.15
Benevolence	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -
Mission and Service	\$ 139.00	\$ 100.00	\$ -	\$ 150.00			\$ 889.00	\$ 1,101.00
Total Expenses	\$ 22,181.98	\$ 20,402.39	\$ 26,360.80	\$ 20,225.23	\$ -	\$ -	\$ 216,928.96	\$ 247,509.55
Difference	\$ (5,026.32)	\$ (3,986.73)	\$ (14,651.64)	\$ (2,870.03)	\$ -	\$ -	\$ (41,504.98)	\$ (83,447.00)
2017 Giving Units	60	60	60	60				
2016 Giving Units	61	61	61	65				

Last Updated by Doug: 11/09/17

**NOTES: All of Designated Gifts was for RENEW - Home \$2,956.79 and Mission \$300.75
Payroll is 100% Cid, 70% Michael, 100% Band and 100% Pastor Andrea for reporting purposes**

2017 Gilbert Cash Flow



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2017	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
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