

Desert Cross Lutheran Church

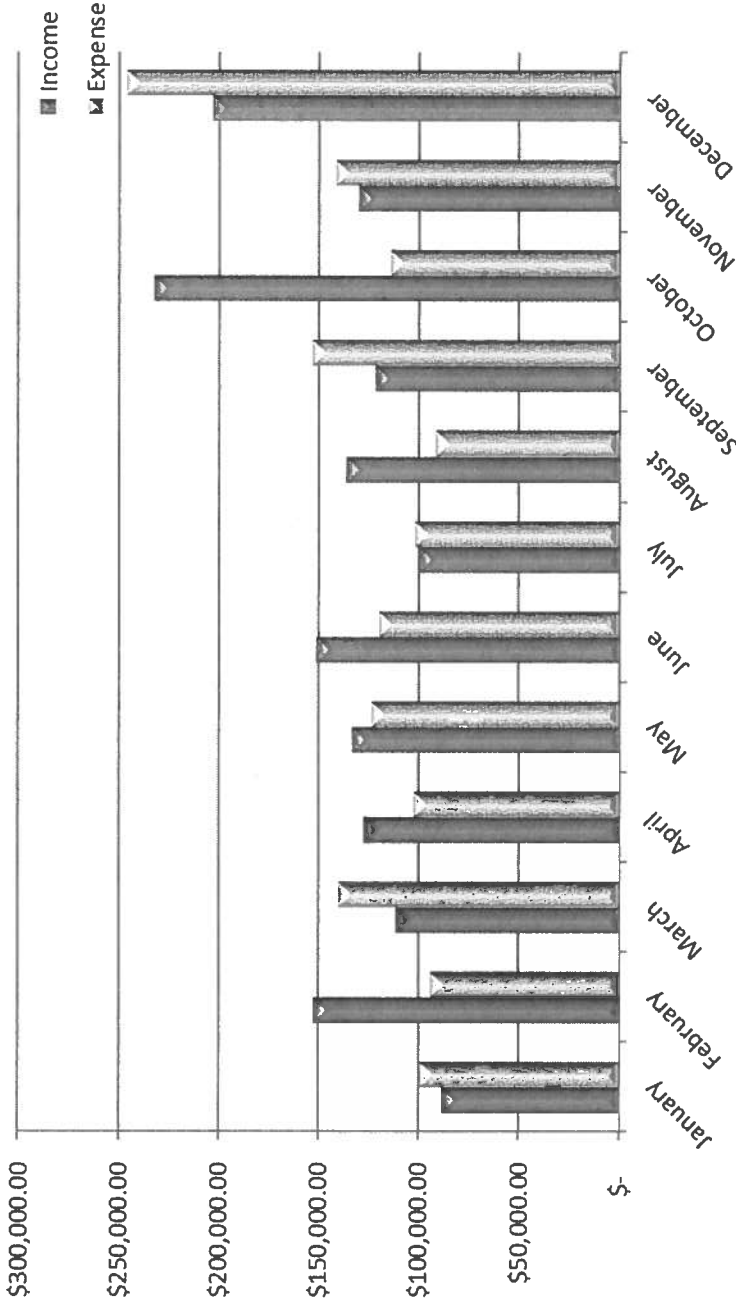
2017 YTD Revenue vs. Expenses

Revenue	July	August	September	October	November	December	YTD Total 2017	YTD 2016
General	\$ 72,066.87	\$ 68,782.20	\$ 67,956.20	\$ 74,535.30	\$ 68,543.37	\$ 136,019.78	\$ 928,586.28	\$ 877,226.47
Facilities	\$ 15,783.86	\$ 12,670.86	\$ 13,676.86	\$ 40,993.26	\$ 24,817.36	\$ 48,154.94	\$ 239,135.83	\$ 253,079.74
Hunger Jar/Outreach	\$ 14.12	\$ 1,656.86	\$ 12,339.56	\$ 3,309.86	\$ 3,129.92	\$ 3,730.19	\$ 40,558.25	\$ 34,859.86
Programs & Worship	\$ 1,276.00	\$ 1,030.50	\$ 527.50	\$ 1,423.50	\$ 1,819.58	\$ 3,077.50	\$ 101,034.84	\$ 67,431.63
Other	\$ 348.33	\$ 147.00	\$ 25.00	\$ 25.00	\$ 20,276.09	\$ 590.45	\$ 35,871.72	\$ 6,764.68
Off Budget	\$ 6,840.00	\$ 17,515.50	\$ 24,734.13	\$ 108,921.54	\$ 8,722.00	\$ 8,603.00	\$ 269,904.42	\$ 58,922.81
Endowment In	\$ -	\$ 30,010.39	\$ -	\$ -	\$ -	\$ -	\$ 30,010.39	\$ 35,188.38
Niche Sales	\$ -	\$ 1,950.00	\$ -	\$ -	\$ -	\$ -	\$ 6,225.00	\$ 5,225.00
Rent	\$ 3,970.00	\$ 2,545.00	\$ 2,845.00	\$ 3,110.00	\$ 2,925.00	\$ 3,065.00	\$ 37,773.00	\$ 36,157.50
Total Revenue	\$ 100,299.18	\$ 136,308.31	\$ 122,104.25	\$ 232,318.46	\$ 130,233.32	\$ 203,240.86	\$ 1,689,099.73	\$ 1,374,856.07
Expenses								
Operations	\$ 10,931.19	\$ 6,634.57	\$ 11,009.33	\$ 10,868.25	\$ 7,209.88	\$ 6,697.62	\$ 104,139.40	\$ 133,984.52
Administration	\$ 1,913.41	\$ 2,687.81	\$ 1,478.20	\$ 2,245.96	\$ 2,585.27	\$ 6,178.18	\$ 36,807.24	\$ 41,827.55
Programs & Worship	\$ 8,808.87	\$ 2,460.52	\$ 3,488.33	\$ 6,667.97	\$ 3,878.29	\$ 5,126.67	\$ 84,555.14	\$ 72,697.75
Payroll	\$ 61,755.17	\$ 62,878.79	\$ 92,226.23	\$ 62,428.81	\$ 62,930.42	\$ 65,475.32	\$ 821,619.07	\$ 821,690.97
Other	\$ -	\$ (828.70)	\$ (424.35)	\$ (424.35)	\$ 17,269.96	\$ 164,293.58	\$ 182,168.85	\$ 56,409.71
Off Budget	\$ -	\$ -	\$ 10,807.74	\$ 1,101.57	\$ 2,666.05	\$ 1,000.00	\$ 21,408.28	\$ -
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ (36,611.13)	\$ 47,293.13	\$ 91,957.28
Facilities	\$ -	\$ 735.37	\$ 398.30	\$ 3,987.94	\$ 327.41	\$ 56.00	\$ 13,381.62	\$ 44,523.88
Endowment Out	\$ -	\$ -	\$ 13,000.00	\$ -	\$ -	\$ 9,000.00	\$ 37,660.86	\$ 37,536.00
Benevolence	\$ 2,984.93	\$ 3,608.34	\$ 6,748.86	\$ 3,471.45	\$ 25,767.47	\$ 11,228.91	\$ 72,500.00	\$ 70,000.00
Mission and Service	\$ 2,614.58	\$ 2,137.22	\$ 2,358.68	\$ 12,232.42	\$ 7,458.38	\$ 10,240.18	\$ 59,221.78	\$ 37,900.44
Gilbert Expenses	\$ 5,689.78	\$ 3,949.19	\$ 4,348.13	\$ 3,722.03	\$ 3,876.19	\$ 2,924.64	\$ 49,228.34	\$ -
Total Expenses	\$ 102,325.59	\$ 91,890.77	\$ 153,067.11	\$ 113,929.71	\$ 141,596.98	\$ 245,609.97	\$ 1,529,983.71	\$ 1,408,528.10
Difference	\$ (2,026.41)	\$ 44,417.54	\$ (30,962.86)	\$ 118,388.75	\$ (11,363.66)	\$ (42,369.11)	\$ 159,116.02	\$ (33,672.03)
2017 Giving Units	499	500	510	517	525	549		
2016 Giving Units	500	511	530	541	552	579		

Last Updated by Doug: 01/09/18

NOTES: Other Income and Mortgage Expenses include year end expenses from balance sheet adjustments. Giving Units now 30 less than last year, but Fund Giving is up just over \$34,000. Last year recording these GU's RENEW is skewing the Total Revenue for year-over-year analysis. See "Financial Report" for better info.

2017 DCLC Cash Flow



		Tempe Attendance					
2017		5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
	December - 1st Sunday	82	91	204	377		
	2nd Sunday	274	91	204	569		
	3rd Sunday	105	65	165	335	1739	348
	4th Sunday (Holiday)	72	116	0	188		
	5th Sunday	72	63	135	270		

		Gilbert Attendance			
9:00 AM	Future	Weekly	Monthly	Average	
129	N/A	129			
114	N/A	114			
160	N/A	160	478	96	
0	N/A	0			
75	N/A	75			

DCLC - Gilbert

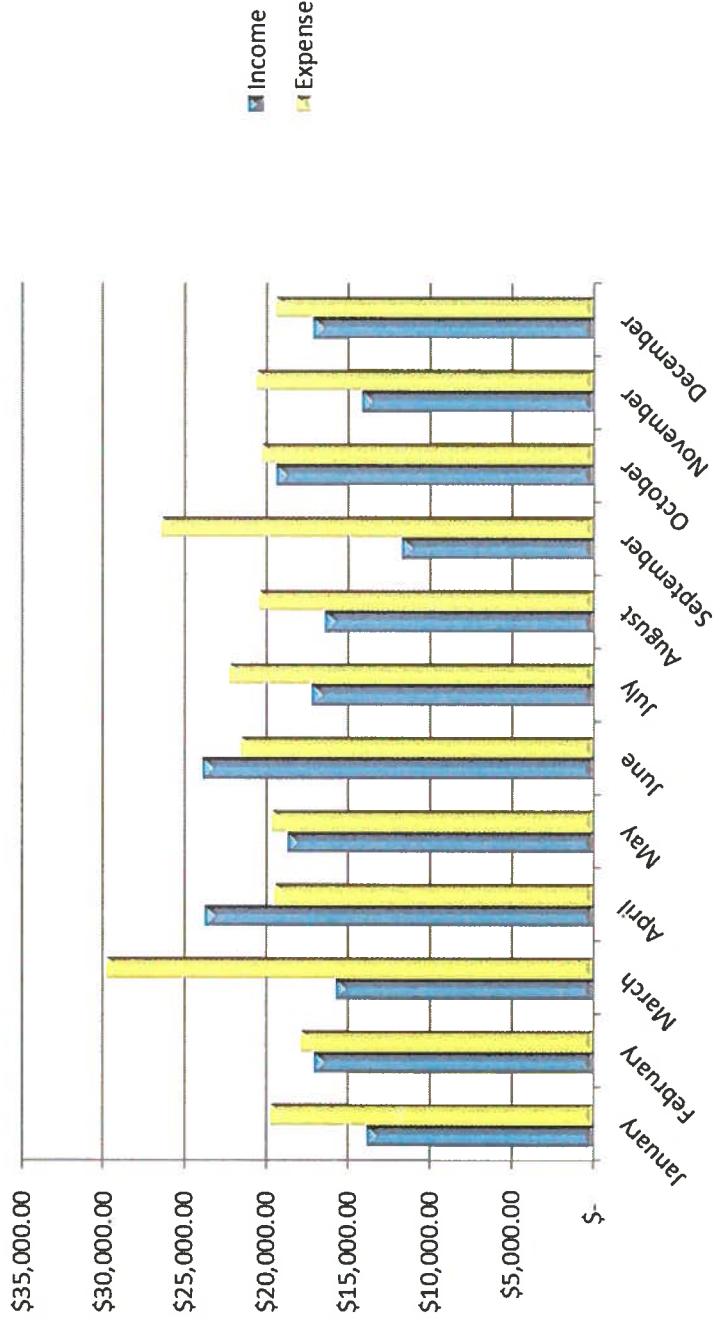
2017 YTD Revenue vs. Expenses

Revenue	July	August	September	October	November	December	YTD Total 2017	YTD 2016
General	\$ 12,885.33	\$ 11,434.16	\$ 8,932.66	\$ 12,379.66	\$ 10,667.16	\$ 12,454.50	\$ 146,461.45	\$ 127,655.29
Facilities	\$ 1,757.33	\$ 1,258.50	\$ 886.50	\$ 1,563.00	\$ 1,773.50	\$ 2,377.50	\$ 19,421.65	\$ 21,613.36
Programs & Worship	\$ 900.00	\$ -	\$ 10.00	\$ 5.00	\$ 67.00	\$ 87.50	\$ 5,892.50	\$ 6,671.50
Designated Gifts	\$ 328.00	\$ 2,193.00	\$ 310.00	\$ 3,257.54	\$ 358.00	\$ 338.00	\$ 21,512.54	\$ 2,770.00
Mission and Service	\$ 100.00	\$ 100.00	\$ 150.00	\$ 100.00	\$ 130.00	\$ 100.00	\$ 1,319.00	\$ 1,951.00
Other	\$ -	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ 50.00	\$ 21,713.33
Rent	\$ 1,185.00	\$ 1,430.00	\$ 1,420.00	\$ 2,060.00	\$ 1,180.00	\$ 1,720.00	\$ 14,080.00	\$ 12,950.00
Total Revenue	\$ 17,155.66	\$ 16,415.66	\$ 11,709.16	\$ 19,415.20	\$ 14,175.66	\$ 17,077.50	\$ 208,737.14	\$ 195,324.48
Expenses								
Ops/Admin	\$ 5,133.10	\$ 3,684.36	\$ 4,209.75	\$ 3,265.40	\$ 3,876.19	\$ 2,795.89	\$ 40,578.29	\$ 42,764.05
Programs & Worship	\$ 19.78	\$ 264.83	\$ 138.38	\$ 206.63	\$ 217.35	\$ 128.75	\$ 1,982.01	\$ 2,186.17
Payroll	\$ 11,318.94	\$ 11,318.94	\$ 16,978.41	\$ 11,318.94	\$ 11,318.94	\$ 11,318.94	\$ 147,146.22	\$ 131,871.09
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,860.00	\$ 54,805.18
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 60,411.12	\$ 60,691.84
Facilities	\$ 536.90	\$ -	\$ -	\$ 250.00	\$ -	\$ -	\$ 786.90	\$ 1,228.15
Benevolence	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mission and Service	\$ 139.00	\$ 100.00	\$ -	\$ 150.00	\$ 100.00	\$ 130.00	\$ 1,119.00	\$ 1,801.00
Total Expenses	\$ 22,181.98	\$ 20,402.39	\$ 26,360.80	\$ 20,225.23	\$ 20,546.74	\$ 19,407.84	\$ 256,883.54	\$ 295,347.48
Difference	\$ (5,026.32)	\$ (3,986.73)	\$ (14,651.64)	\$ (810.03)	\$ (6,371.08)	\$ (2,330.34)	\$ (48,146.40)	\$ (100,023.00)
2017 Giving Units	60	60	60	60				
2016 Giving Units	61	61	61	65				

Last Updated by Doug: 01/04/18

**NOTES: All of Designated Gifts was for RENEW - Home \$330.20 and Mission \$7.8
Payroll is 100% Cid, 70% Michael, 100% Band and 100% Pastor Andrea for reporting purposes**

2017 Gilbert Cash Flow



Tempe Attendance						
2017	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
December - 1st Sunday	82	91	204	377		
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Gilbert Attendance				
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160	N/A	160	478	96
0	N/A	0		
75	N/A	75		

DESERT CROSS LUTHERAN CHURCH
FINANCIAL REPORT

2017	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS		
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD
January	\$ 88,698	\$ 90,000	\$ (1,302)	\$ 99,702	\$ 100,000	\$ (298)	\$ (11,004)	\$ (10,000)	\$ (1,004)
February	\$ 148,835	\$ 102,000	\$ 46,835	\$ 94,782	\$ 97,000	\$ (2,218)	\$ 54,052	\$ 5,000	\$ 49,052
March	\$ 107,277	\$ 110,000	\$ (2,723)	\$ 136,131	\$ 135,000	\$ 1,131	\$ (28,853)	\$ (25,000)	\$ (3,853)
QTD	\$ 344,810	\$ 302,000	\$ 42,810	\$ 330,615	\$ 332,000	\$ (1,385)	\$ 14,195	\$ (30,000)	\$ 44,195
April	\$ 126,536	\$ 113,000	\$ 13,536	\$ 98,450	\$ 100,000	\$ (1,550)	\$ 28,086	\$ 13,000	\$ 15,086
May	\$ 110,315	\$ 109,000	\$ 1,315	\$ 110,835	\$ 102,000	\$ 8,835	\$ (520)	\$ 7,000	\$ (7,520)
June	\$ 85,420	\$ 107,000	\$ (21,580)	\$ 118,073	\$ 130,000	\$ (11,927)	\$ (32,653)	\$ (23,000)	\$ (9,653)
QTD	\$ 322,270	\$ 329,000	\$ (6,730)	\$ 327,357	\$ 332,000	\$ (4,643)	\$ (5,087)	\$ (3,000)	\$ (2,087)
July	\$ 93,459	\$ 95,000	\$ (1,541)	\$ 102,326	\$ 96,000	\$ 6,326	\$ (8,866)	\$ (1,000)	\$ (7,866)
August	\$ 88,295	\$ 92,000	\$ (3,705)	\$ 91,891	\$ 105,000	\$ (13,109)	\$ (3,596)	\$ (13,000)	\$ 9,404
September	\$ 97,370	\$ 93,000	\$ 4,370	\$ 128,915	\$ 135,000	\$ (6,085)	\$ (31,545)	\$ (42,000)	\$ 10,455
QTD	\$ 279,124	\$ 280,000	\$ (876)	\$ 323,132	\$ 336,000	\$ (12,868)	\$ (44,008)	\$ (56,000)	\$ 11,992
October	\$ 133,397	\$ 115,000	\$ 18,397	\$ 112,125	\$ 106,000	\$ 6,125	\$ 21,272	\$ 9,000	\$ 12,272
November	\$ 101,232	\$ 120,000	\$ (18,768)	\$ 121,077	\$ 100,000	\$ 21,077	\$ (19,845)	\$ 20,000	\$ (39,845)
December	\$ 193,840	\$ 190,000	\$ 3,840	\$ 115,618	\$ 130,000	\$ (14,382)	\$ 78,222	\$ 60,000	\$ 18,222
QTD	\$ 428,469	\$ 425,000	\$ 3,469	\$ 348,820	\$ 336,000	\$ 12,820	\$ 79,649	\$ 89,000	\$ (9,351)
YEAR TO DATE	\$ 1,374,674	\$ 1,336,000	\$ 38,674	\$ 1,329,924	\$ 1,336,000	\$ (6,076)	\$ 44,750	\$ -	\$ 44,750
2017 BUDGET TOTAL		\$ 1,336,000			\$ 1,336,000			\$ -	
2017 PROJECTED TOTAL		\$ 1,374,674			\$ 1,329,924			\$ 44,750	

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 88,773	\$ (75)	\$ 88,698	MOPS taken out
Exp.	\$ 99,702	\$ -	\$ 99,702	No Adjustment
February Inc.	\$ 152,423	\$ (3,588)	\$ 148,835	Piano Money was taken back out as was Gilbert Remodel funds
Exp.	\$ 94,396	\$ 386	\$ 94,782	Mops, Women's Group, and Endowment reconciled
March Inc.	\$ 111,435	\$ (4,158)	\$ 107,277	Removed Fund Balancing JE
Exp.	\$ 140,386	\$ (4,255)	\$ 136,131	Removed Fund Balancing JE and Women's Group
April Inc.	\$ 127,502	\$ (967)	\$ 126,536	Removed Pastor's Discretionary Money and Habitat Pass Thru.
Exp.	\$ 102,937	\$ (4,487)	\$ 98,450	Added Endowment back in and MOPS Payroll
May Inc.	\$ 133,160	\$ (22,846)	\$ 110,315	Removed MOPS and RENEW Monies
Exp.	\$ 124,070	\$ (13,235)	\$ 110,835	Added Endowment back in and MOPS Payroll
June Inc.	\$ 151,302	\$ (65,882)	\$ 85,420	One Special Gift Removed and all of RENEW
Exp.	\$ 120,073	\$ (2,000)	\$ 118,073	Discretionary was added back in.
July Inc.	\$ 100,299	\$ (6,840)	\$ 93,459	RENEW Monies removed
Exp.	\$ 102,326	\$ -	\$ 102,326	No Adjustment
August Inc.	\$ 136,308	\$ (48,013)	\$ 88,295	RENEW Monies, MOPS money, and Endowment money removed
Exp.	\$ 91,891	\$ -	\$ 91,891	No Adjustment
September Inc.	\$ 122,104	\$ (24,734)	\$ 97,370	RENEW Monies and MOPS money removed
Exp.	\$ 153,067	\$ (24,152)	\$ 128,915	RENEW Expense, Endowment, and MOPS added back in.
October Inc.	\$ 232,318	\$ (98,922)	\$ 133,397	RENEW Monies removed
Exp.	\$ 113,930	\$ (1,805)	\$ 112,125	RENEW Expenses and MOPS and Woman's monies added back in.
November Inc.	\$ 130,233	\$ (29,001)	\$ 101,232	Removed not real money, RENEW Monies, Off Budget Monies
Exp.	\$ 141,597	\$ (20,520)	\$ 121,077	Added not real money, RENEW Expenses, Women's Group, and MOPS
December Inc.	\$ 203,241	\$ (9,401)	\$ 193,840	Removed RENEW, Women's Group, and MOPS
Exp.	\$ 245,610	\$ (129,992)	\$ 115,618	Adjusted for Depreciation and Women's Group, Principal Payments, and Endowment
YTD Income	\$ 1,689,100	\$ (314,426)	\$ 1,374,674	
YTD Expense	\$ 1,529,984	\$ (200,060)	\$ 1,329,924	
Profit/Loss	\$ 159,116		\$ 44,750	

NOTE: October income Forecast had \$10,000.00 which arrived in Nov
Actual October income included \$25,000.00 expected in Dec

USE: This report is for Finance Committee to see Contributions vs.
Expenses as they relate to the budget unfolding over the
year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT
2017**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,698	\$ 99,702	\$ (11,004)
February	\$ 148,835	\$ 94,782	\$ 54,053
March	\$ 107,277	\$ 136,131	\$ (28,854)
1st Quarter	\$ 344,810	\$ 330,615	\$ 14,195
April	\$ 126,536	\$ 98,450	\$ 28,086
May	\$ 110,315	\$ 110,835	\$ (520)
June	\$ 85,420	\$ 118,073	\$ (32,653)
2nd Quarter	\$ 322,271	\$ 327,358	\$ (5,087)
July	\$ 93,459	\$ 102,326	\$ (8,867)
August	\$ 88,295	\$ 91,891	\$ (3,596)
September	\$ 97,370	\$ 128,915	\$ (31,545)
3rd Quarter	\$ 279,124	\$ 323,132	\$ (44,008)
October	\$ 133,397	\$ 112,125	\$ 21,272
November	\$ 101,232	\$ 121,077	\$ (19,845)
December	\$ 193,840	\$ 115,618	\$ 78,222
4th Quarter	\$ 428,469	\$ 348,820	\$ 79,649
Year To Date	\$ 1,374,674	\$ 1,329,925	\$ 44,749

Month's Order of Variance Dollars	
December	\$ 78,222
February	\$ 54,052
April	\$ 28,086
October	\$ 21,272
May	\$ (520)
August	\$ (3,596)
July	\$ (8,867)
January	\$ (11,004)
November	\$ (19,845)
March	\$ (28,853)
September	\$ (31,545)
June	\$ (32,653)
Shooting for Zero	\$ 44,749
should shoot for 50K	

USE: This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

DCLC Current Assets

December

Assets	12/31/2017	11/30/2017	1/1/2017
Current Liquid Assets			
Cash Mission & Outreach (General)	\$ (79,893.62)	\$ (127,311.36)	\$ 0.01
Advance Gifts	\$ 10,000.00	\$ 10,000.00	\$ -
Cash Restricted (M&O - General)	\$ (37,451.99)	\$ (33,237.33)	\$ 16,461.07
Gilbert Remodel Campaign Restricted	\$ 6,174.76	\$ 6,149.76	\$ 3,985.60
Service and Outreach General	\$ (12,260.16)	\$ (8,375.00)	\$ -
Hunger Jar	\$ 483.41	\$ 2,363.58	\$ 1,933.07
Special Hunger Jar	\$ -	\$ -	\$ 3,493.02
Helen S. Wilson Outreach - Restricted	\$ 50,005.91	\$ 50,005.91	\$ -
Diamond Back Cleaners - Restricted	\$ 687.45	\$ 747.81	\$ -
Refugee Support	\$ 1,334.12	\$ 1,154.12	\$ 180.10
I-Help	\$ 693.78	\$ 643.78	\$ 752.86
Mothers of Preschoolers (MOPS)	\$ 4,859.19	\$ 4,752.32	\$ 3,099.82
Restricted Seminary Assistance	\$ 3,375.00	\$ 3,375.00	\$ 3,375.00
Pastor's Discretionary	\$ 1,211.61	\$ 1,191.61	\$ 581.11
Prop Memorial Garden	\$ 6,141.00	\$ 6,197.00	\$ -
Facilities Fund (Property)	\$ 134,073.29	\$ 93,571.01	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 33,395.00	\$ 33,395.00	\$ 33,395.00
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
Sub Total (Checking Account)	\$ 128,328.76	\$ 50,123.22	\$ 72,756.67
RENEW (Home and Mission)	\$ 236,293.71	\$ 228,690.71	\$ -
MIF Investments (Property)	\$ 945.54	\$ 943.01	\$ 940.83
Brokerage (Property)	\$ 500.00	\$ 500.00	\$ 500.00
Savings Account for PayPal	\$ 100.00	\$ 70.01	\$ 70.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
Total Current Assets (Other Accounts)	\$ 366,268.01	\$ 280,426.95	\$ 74,367.50
Long-Term Assets			
Endowment Fund A	\$ 534,171.36	\$ 534,171.36	\$ 504,513.93
Endowment Checking (Chicago)	\$ 2,504.96	\$ 2,502.75	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ (3,508.13)	\$ 5,491.87	\$ 9,642.34
Total Long-term Assets	\$ 533,168.19	\$ 542,165.98	\$ 516,833.60
Total Liquid and Long-term Assets	\$ 899,436.20	\$ 822,592.93	\$ 591,201.10
Chart of Accounts	\$ 128,328.76	\$ 50,123.22	\$ 72,756.67
Endowment's part of the Chart of Accounts	\$ (3,508.13)	\$ 5,491.87	\$ 9,642.34
CHASE Checking Account Balance	\$ 124,820.63	\$ 55,615.09	\$ 82,399.01
CHASE Checking Account Balance	\$ 124,820.63	\$ 55,615.09	\$ 82,399.01