

Desert Cross Lutheran Church

2018 YTD Revenue vs. Expenses

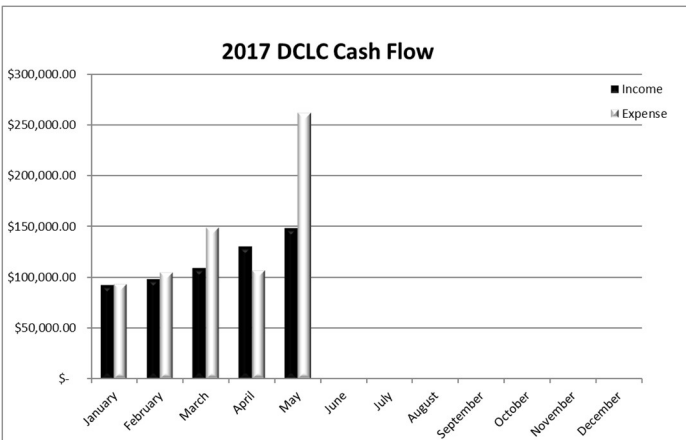
	January	February	March	April	May	June	YTD 2018	YTD 2017
Revenue								
General	\$ 82,470.06	\$ 79,283.06	\$ 92,828.79	\$ 110,754.06	\$ 73,957.06	\$ -	\$ 439,293.03	\$ 382,809.11
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ 70,414.25
Hunger Jar/Outreach	\$ 2,556.11	\$ 6,943.13	\$ 2,736.49	\$ 4,016.81	\$ 3,188.39	\$ -	\$ 19,440.93	\$ 14,390.47
Programs & Worship	\$ 1,009.00	\$ 736.00	\$ 2,649.10	\$ 4,757.92	\$ 14,316.99	\$ -	\$ 23,469.01	\$ 82,333.90
Other/Special Gifts	\$ 24.81	\$ 1,875.00	\$ (1,825.00)	\$ 200.00	\$ 0.56	\$ -	\$ 275.37	\$ 13,071.52
Off Budget/Error	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,686.35
RENEW	\$ 3,107.50	\$ 4,720.00	\$ 9,062.00	\$ 6,596.25	\$ 4,231.38	\$ -	\$ 27,717.13	Included Above
Endowment In	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -
Niche Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,275.00
Rent	\$ 2,920.00	\$ 4,470.00	\$ 3,253.00	\$ 3,535.00	\$ 2,270.00	\$ -	\$ 16,448.00	\$ 16,313.00
Total Revenue	\$ 92,087.48	\$ 98,027.19	\$ 108,704.38	\$ 129,860.04	\$ 147,964.38	\$ -	\$ 576,643.47	\$ 613,293.60
Expenses								
Operations	\$ 11,523.60	\$ 6,170.44	\$ 7,315.83	\$ 6,787.07	\$ 6,907.03	\$ -	\$ 38,703.97	\$ 42,910.02
Administration	\$ 1,770.43	\$ 2,963.30	\$ 2,776.06	\$ 3,863.23	\$ 2,366.88	\$ -	\$ 13,739.90	\$ 16,077.73
Programs & Worship	\$ 2,083.55	\$ 2,342.84	\$ 9,860.83	\$ 2,605.06	\$ 13,319.86	\$ -	\$ 30,212.14	\$ 32,459.01
Payroll	\$ 67,338.85	\$ 67,061.90	\$ 99,431.34	\$ 73,039.46	\$ 67,117.17	\$ -	\$ 373,988.72	\$ 347,649.19
Other/Spec. Gifts Exp	\$ 200.00	\$ 1,153.84	\$ -	\$ 576.92	\$ 136,836.62	\$ -	\$ 138,767.38	\$ 282.71
Off Budget/Error	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 5,832.92
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ -	\$ 38,138.30	\$ 38,138.30
Facilities	\$ -	\$ 5,150.75	\$ (4,956.53)	\$ 531.82	\$ 1,457.28	\$ -	\$ 2,183.32	\$ 6,819.92
Endowment Out	\$ -	\$ -	\$ 9,883.00	\$ -	\$ 14,500.00	\$ -	\$ 24,383.00	\$ 15,660.86
Benevolence	\$ -	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ -	\$ 22,000.00	\$ 15,227.35
Mission and Service	\$ 164.51	\$ 3,669.26	\$ 8,288.23	\$ 3,460.27	\$ 4,707.66	\$ -	\$ 20,289.93	\$ 20,855.05
Gilbert Expenses	\$ 2,708.82	\$ 2,893.33	\$ 3,137.95	\$ 2,880.30	\$ 3,117.32	\$ -	\$ 14,737.72	\$ 19,577.98
Total Expenses	\$ 93,417.42	\$ 104,633.32	\$ 148,864.37	\$ 106,871.79	\$ 263,457.48	\$ -	\$ 717,244.38	\$ 561,491.04
			\$ 85.24					
Difference	\$ (1,329.94)	\$ (6,606.13)	\$ (40,159.99)	\$ 22,988.25	\$ (115,493.10)	\$ -	\$ (140,600.91)	\$ 51,802.56

Last Updated by Doug:

06/07/08

NOTES: Fund Giving down around \$14,000.00 over last year.

The \$113,637.42 Loss includes off \$136,260.00 Budget Expense of RENEW, See Financial Report for true Profit/Loss RENEW Home \$3,968.38 and Mission \$263.00



Tempe Attendance						
2018	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
May - 1st Sunday	87	106	169	362		
2nd Sunday	93	85	187	365		
3rd Sunday	74	115	182	371	1339	335
4th Sunday	77	77	87	241		
5th Sunday	0	0	0	0		

DCLC - Gilbert 2018 YTD Revenue vs. Expenses

	January	February	March	April	May	June	YTD 2018	YTD 2017
Revenue								
General	\$ 13,968.66	\$ 14,802.66	\$ 14,485.66	\$ 23,395.66	\$ 14,021.66	\$ -	\$ 80,674.30	\$ 66,763.15
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ 7,946.49
Programs & Worship	\$ 15.00	\$ 53.00	\$ 270.50	\$ 865.00	\$ 1,755.00	\$ -	\$ 2,958.50	\$ 2,033.00
Designated Gifts	\$ 360.00	\$ 315.00	\$ 315.00	\$ 3,275.00	\$ 310.00	\$ -	\$ 4,575.00	\$ 7,600.00
Mission and Service	\$ 120.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ -	\$ 520.00	\$ 500.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 1,110.00	\$ 2,730.00	\$ 1,180.00	\$ 2,910.00	\$ 1,280.00	\$ -	\$ 9,210.00	\$ 5,120.00
Sub-Total	\$ 15,573.66	\$ 18,000.66	\$ 16,351.16	\$ 30,545.66	\$ 17,466.66	\$ -	\$ 97,937.80	\$ 89,962.64
RENEW Removed	\$ 360.00	\$ 315.00	\$ 315.00	\$ 3,275.00	\$ 310.00	\$ -	\$ 4,575.00	\$ -
Total Revenue	\$ 15,213.66	\$ 17,685.66	\$ 16,036.16	\$ 27,270.66	\$ 17,156.66	\$ -	\$ 93,362.80	\$ 89,962.64
Expenses								
Ops/Admin	\$ 2,666.41	\$ 2,614.22	\$ 2,934.21	\$ 2,737.10	\$ 2,812.46	\$ -	\$ 13,764.40	\$ 12,881.70
Programs & Worship	\$ 42.41	\$ 63.61	\$ 119.72	\$ 143.20	\$ 304.86	\$ -	\$ 673.80	\$ 597.79
Payroll	\$ 11,658.51	\$ 11,658.51	\$ 17,487.77	\$ 11,658.51	\$ 11,658.51	\$ -	\$ 64,121.80	\$ 62,254.17
Other	\$ -	\$ -	\$ 81.63	\$ -	\$ -	\$ -	\$ 81.63	\$ 4,860.00
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ -	\$ 25,171.30	\$ 25,171.30
Facilities	\$ -	\$ 215.50	\$ 2.39	\$ -	\$ -	\$ -	\$ 217.89	\$ -
Benevolence	\$ -	\$ 770.00	\$ 770.00	\$ 770.00	\$ 770.00	\$ -	\$ 3,080.00	\$ -
Mission and Service	\$ -	\$ 120.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ -	\$ 420.00	\$ 500.00
Total Expenses	\$ 19,401.59	\$ 20,476.10	\$ 26,529.98	\$ 20,443.07	\$ 20,680.09	\$ -	\$ 107,530.82	\$ 106,264.96
Difference	\$ (4,187.93)	\$ (2,790.44)	\$ (10,493.82)	\$ 6,827.59	\$ (3,523.43)	\$ -	\$ (14,168.02)	\$ (16,302.32)

Last Updated by Doug: 06/01/18

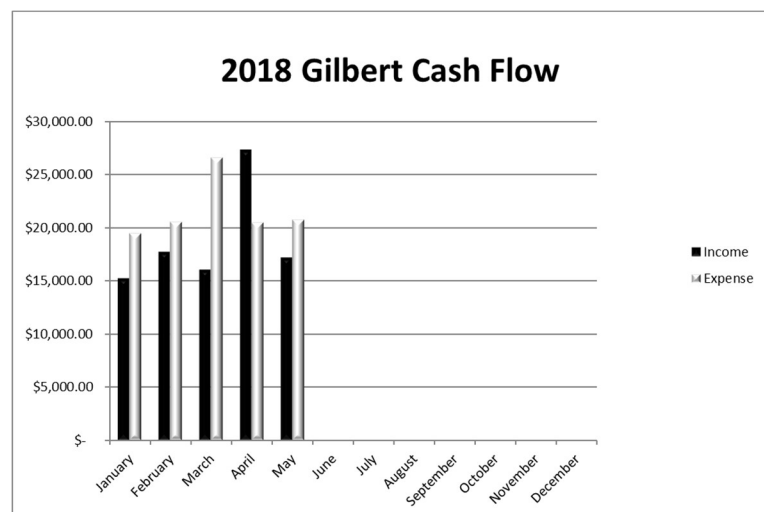
NOTES: Fund Giving up \$6,000.00 over previous year and attributed to last month spike.

All of Designated Gifts was for RENEW - Home \$305.00 and Mission \$5.00

Payroll is 10% Cid, 70% Michael, 100% Band and 100% Associate Pastor for reporting purposes

Benevolence is 14% of DCLC Benevolence - Starts February with 2 payments in December at Year End

Gilbert Attendance					
2018	9:00 AM	Future	Weekly	Monthly	Average
May - 1st Sunday	154	N/A	154		
2nd Sunday	120	N/A	120		
3rd Sunday	133	N/A	133	503	126
4th Sunday	96	N/A	96		
5th Sunday	0	N/A	0		



2018	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars
January	\$ 88,980	\$ 91,000	\$ (2,020)	\$ 93,417	\$ 97,000	\$ (3,583)	\$ (4,437)
February	\$ 93,307	\$ 104,000	\$ (10,693)	\$ 104,533	\$ 105,000	\$ (467)	\$ (11,226)
March	\$ 101,517	\$ 110,000	\$ (8,483)	\$ 148,864	\$ 135,000	\$ 13,864	\$ (47,347)
QTD	\$ 283,804	\$ 305,000	\$ (21,196)	\$ 346,815	\$ 337,000	\$ 9,815	\$ (63,011)
April	\$ 121,893	\$ 123,000	\$ (1,107)	\$ 106,872	\$ 105,000	\$ 1,872	\$ 15,021
May	\$ 114,297	\$ 110,000	\$ 4,297	\$ 112,697	\$ 103,000	\$ 9,697	\$ 1,600
June	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 133,000	\$ (133,000)	\$ -
QTD	\$ 236,190	\$ 333,000	\$ (96,810)	\$ 219,569	\$ 341,000	\$ (121,431)	\$ 16,621
July	\$ -	\$ 97,000	\$ (97,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -
August	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 107,000	\$ (107,000)	\$ -
September	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ 135,000	\$ (135,000)	\$ -
QTD	\$ -	\$ 285,000	\$ (285,000)	\$ -	\$ 342,000	\$ (342,000)	\$ -
October	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 108,000	\$ (108,000)	\$ -
November	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -
December	\$ -	\$ 195,000	\$ (195,000)	\$ -	\$ 110,000	\$ (110,000)	\$ -
QTD	\$ -	\$ 445,000	\$ (445,000)	\$ -	\$ 348,000	\$ (348,000)	\$ -
YEAR TO DATE	\$ 519,994	\$ 1,368,000	\$ (848,006)	\$ 566,384	\$ 1,368,000	\$ (801,616)	\$ (46,389)
2018 BUDGET TOTAL		\$ 1,368,000			\$ 1,368,000		\$ -
2018 PROJECTED TOTAL		\$ 1,349,994			\$ 1,389,384		\$ (39,389)

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 92,087	\$ (3,108)	\$ 88,980	RENEW removed
Exp.	\$ 93,417	\$ -	\$ 93,417	NO Adjustment
February Inc.	\$ 98,027	\$ (4,720)	\$ 93,307	RENEW removed
Exp.	\$ 104,633	\$ (100)	\$ 104,533	Discretionary removed
March Inc.	\$ 108,704	\$ (7,187)	\$ 101,517	RENEW removed
Exp.	\$ 148,864	\$ -	\$ 148,864	NO Adjustment
April Inc.	\$ 128,849	\$ (6,956)	\$ 121,893	RENEW removed
Exp.	\$ 106,872	\$ -	\$ 106,872	NO Adjustment
May Inc.	\$ 147,964	\$ (33,667)	\$ 114,297	Partial Endowment Removed, kept Projector & Youth Mission \$
Exp.	\$ 263,457	\$ (150,760)	\$ 112,697	RENEW added back in as was Endowment Monies
June Inc.			\$ -	
Exp.			\$ -	
July Inc.			\$ -	
Exp.			\$ -	
August Inc.			\$ -	
Exp.			\$ -	
September Inc.			\$ -	
Exp.			\$ -	
October Inc.			\$ -	
Exp.			\$ -	
November Inc.			\$ -	
Exp.			\$ -	
December Inc.			\$ -	
Exp.			\$ -	
YTD Income	\$ 575,632	\$ (55,638)	\$ 519,994	
YTD Expense	\$ 717,244	\$ (150,860)	\$ 566,384	
Profit/Loss	\$ (141,612)		\$ (46,389)	

SUMMARY FIANCIAL REPORT			
2018			
Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,980	\$ 93,417	\$ (4,437)
February	\$ 93,307	\$ 104,533	\$ (11,226)
March	\$ 101,517	\$ 148,864	\$ (47,347)
1st Quarter	\$ 283,804	\$ 346,815	\$ (63,011)
April	\$ 121,893	\$ 106,872	\$ 15,021
May	\$ 114,297	\$ 112,697	\$ 1,600
June	\$ -	\$ -	\$ -
2nd Quarter	\$ 236,190	\$ 219,569	\$ 16,621
July	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -
3rd Quarter	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -
4th Quarter	\$ -	\$ -	\$ -
Year To Date	\$ 519,994	\$ 566,384	\$ (46,389)

Month's Order of Variance Dollars	
April	\$ 15,021
May	\$ 1,600
January	\$ (4,437)
February	\$ (11,226)
March	\$ (47,347)
October	
August	
July	
November	
September	
December	
June	
Shooting for Zero	\$ (46,389)

DCLC Current Assets

Assets	2018 May 5/31/2018	4/30/2018	1/1/2018
Current Liquid Assets			
Cash Mission & Outreach (General)	\$ (14,854.08)	\$ (472.16)	\$ 22,000.00
Cash Restricted (M&O - General)	\$ 1,193.81	\$ 3,149.72	\$ 20,050.02
Gilbert Remodel Campaign Restrict	\$ 125.00	\$ 100.00	\$ -
Service and Outreach General	\$ (3,094.06)	\$ (2,469.06)	\$ -
Hunger Jar	\$ 80.00	\$ 1,700.38	\$ 483.41
Special Hunger Jar	\$ 3,108.39	\$ 2,316.43	\$ -
Helen S Wilson	\$ 43,914.04	\$ 43,914.04	\$ 43,914.04
Refugee Support	\$ 1,334.12	\$ 1,334.12	\$ 1,334.12
I-Help	\$ 693.78	\$ 693.78	\$ 693.78
Mothers of Preschoolers (MOPS)	\$ 4,000.49	\$ 4,207.69	\$ 4,859.19
Restricted RENEW Grant	\$ 3,645.32	\$ 1,837.16	\$ -
Pastor's Discretionary	\$ 911.61	\$ 911.61	\$ 1,211.61
Prop Memorial Garden	\$ 203.00	\$ 203.00	\$ 250.00
Facilities Fund (Property)	\$ -	\$ -	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 24,657.58	\$ 24,657.58	\$ 24,657.58
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
Sub Total (Checking Account)	\$ 71,419.01	\$ 87,584.30	\$ 124,953.76
RENEW (Home and Mission)	\$ 125,855.84	\$ 257,884.46	\$ 236,293.71
MIF Investments (Property)	\$ 946.63	\$ 946.07	\$ 943.01
Brokerage (Property)	\$ 524.81	\$ 524.81	\$ 500.00
Savings Account for PayPal	\$ 100.00	\$ 100.00	\$ 100.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
CHASE Endowment (Phoenix)	\$ 25,483.87	\$ (10,016.13)	\$ (133.13)
Total Current Assets (Other Accounts)	\$ 224,430.16	\$ 337,123.51	\$ 362,757.35
Long-Term Assets			
Endowment Fund A	\$ 546,820.99	\$ 546,820.99	\$ 552,123.84
Endowment Checking (Chicago)	\$ 2,507.84	\$ 2,506.38	\$ 2,504.96
CHASE Endowment (Phoenix)	\$ 25,483.87	\$ (10,016.13)	\$ (133.13)
Total Long-term Assets	\$ 574,812.70	\$ 539,311.24	\$ 554,495.67
Total Liquid and Long-term Assets	\$ 799,242.86	\$ 876,434.75	\$ 917,253.02
Chart of Accounts	\$ 71,419.01	\$ 87,584.30	\$ 124,953.76
Endowment in the Chart of Accounts	\$ 25,483.87	\$ (10,016.13)	\$ (133.13)
CHASE Checking Account Balance	\$ 96,902.88	\$ 77,568.17	\$ 124,820.63