

# Desert Cross Lutheran Church

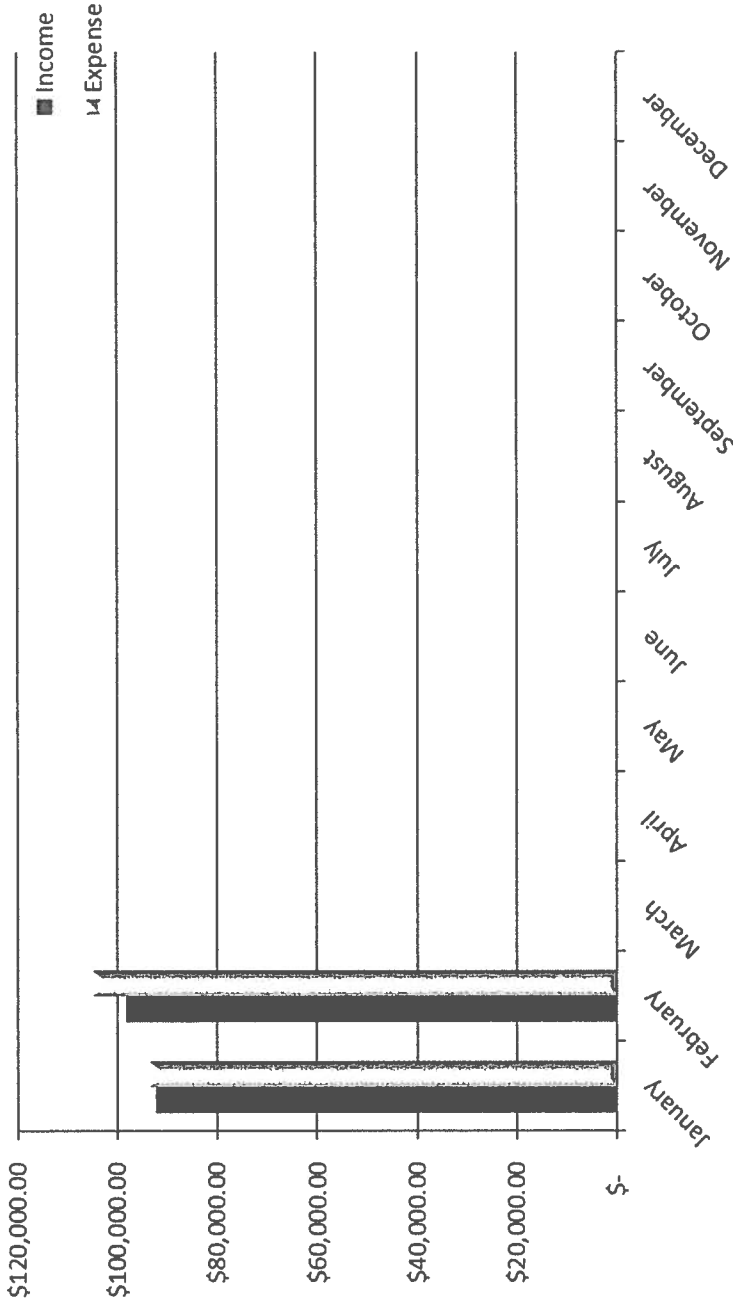
## 2018 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2018	YTD 2017
General	\$ 82,470.06	\$ 79,283.06	\$ -	\$ -	\$ -	\$ -	\$ 161,753.12	\$ 137,537.60
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	-	\$ 29,004.12
Hunger Jar/Outreach	\$ 2,556.11	\$ 6,943.13	\$ -	\$ -	\$ -	\$ -	\$ 9,499.24	\$ 5,273.47
Programs & Worship	\$ 1,009.00	\$ 736.00	\$ -	\$ -	\$ -	\$ -	\$ 1,745.00	\$ 54,408.50
Other/Special Gifts	\$ 24.81	\$ 1,875.00	\$ -	\$ -	\$ -	\$ -	\$ 1,899.81	\$ 4,043.08
Off Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,716.55
RENEW	\$ 3,107.50	\$ 4,720.00	\$ -	\$ -	\$ -	\$ -	\$ 7,827.50	Included Above
Endowment In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Niche Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,050.00
Rent	\$ 2,920.00	\$ 4,470.00	\$ -	\$ -	\$ -	\$ -	\$ 7,390.00	\$ 7,163.00
<b>Total Revenue</b>	<b>\$ 92,087.48</b>	<b>\$ 98,027.19</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 190,114.67</b>	<b>\$ 241,196.32</b>
<b>Expenses</b>								
Operations	\$ 11,523.60	\$ 6,170.44	\$ -	\$ -	\$ -	\$ -	\$ 17,694.04	\$ 18,107.30
Administration	\$ 1,770.43	\$ 2,963.30	\$ -	\$ -	\$ -	\$ -	\$ 4,733.73	\$ 4,719.53
Programs & Worship	\$ 2,083.55	\$ 2,342.84	\$ -	\$ -	\$ -	\$ -	\$ 4,426.39	\$ 9,957.37
Payroll	\$ 67,338.85	\$ 67,061.90	\$ -	\$ -	\$ -	\$ -	\$ 134,400.75	\$ 125,925.59
Other/Spec. Gifts Exp	\$ 200.00	\$ 1,153.84	\$ -	\$ -	\$ -	\$ -	\$ 1,353.84	\$ 185.25
Off Budget	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 613.60
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ -	\$ -	\$ -	\$ -	\$ 15,255.32	\$ 15,255.32
Facilities	\$ -	\$ 5,150.75	\$ -	\$ -	\$ -	\$ -	\$ 5,150.75	\$ 1,223.33
Endowment Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000.00)
Benevolence	\$ -	\$ 5,500.00	\$ -	\$ -	\$ -	\$ -	\$ 5,500.00	\$ 3,307.49
Mission and Service	\$ 164.51	\$ 3,669.26	\$ -	\$ -	\$ -	\$ -	\$ 3,833.77	\$ 9,893.84
Gilbert Expenses	\$ 2,708.82	\$ 2,893.33	\$ -	\$ -	\$ -	\$ -	\$ 5,602.15	\$ 5,909.23
<b>Total Expenses</b>	<b>\$ 93,417.42</b>	<b>\$ 104,633.32</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 198,050.74</b>	<b>\$ 194,097.85</b>
<b>Difference</b>	<b>\$ (1,329.94)</b>	<b>\$ (6,606.13)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7,936.07)</b>	<b>\$ 47,098.47</b>

Last Updated by Doug: 03/06/18

**NOTES:** Fund Giving down around \$5,000.00 over last year.  
 RENEW Home \$4,395.00 and Mission \$325.00  
 Facilities money reports per Parishioner notes on the 7 page report. Those monies, however, are combined here.  
 Other Special Gifts of \$1,153.84 is payroll expense for teaching pastor for both January and February.

## 2017 DCLC Cash Flow



Tempe Attendance						
2018	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
February - 1st Sunday	81	93	257	431		
2nd Sunday	88	98	158	344		
3rd Sunday	98	92	186	376	1503	376
4th Sunday	103	93	156	352		
5th Sunday	0	0	0	0	0	

Gilbert Attendance				
9:00 AM	Future	Weekly	Monthly	Average
131	N/A	131		
146	N/A	146		
149	N/A	149	573	143
147	N/A	147		
0	N/A	0		

# DCLC - Gilbert

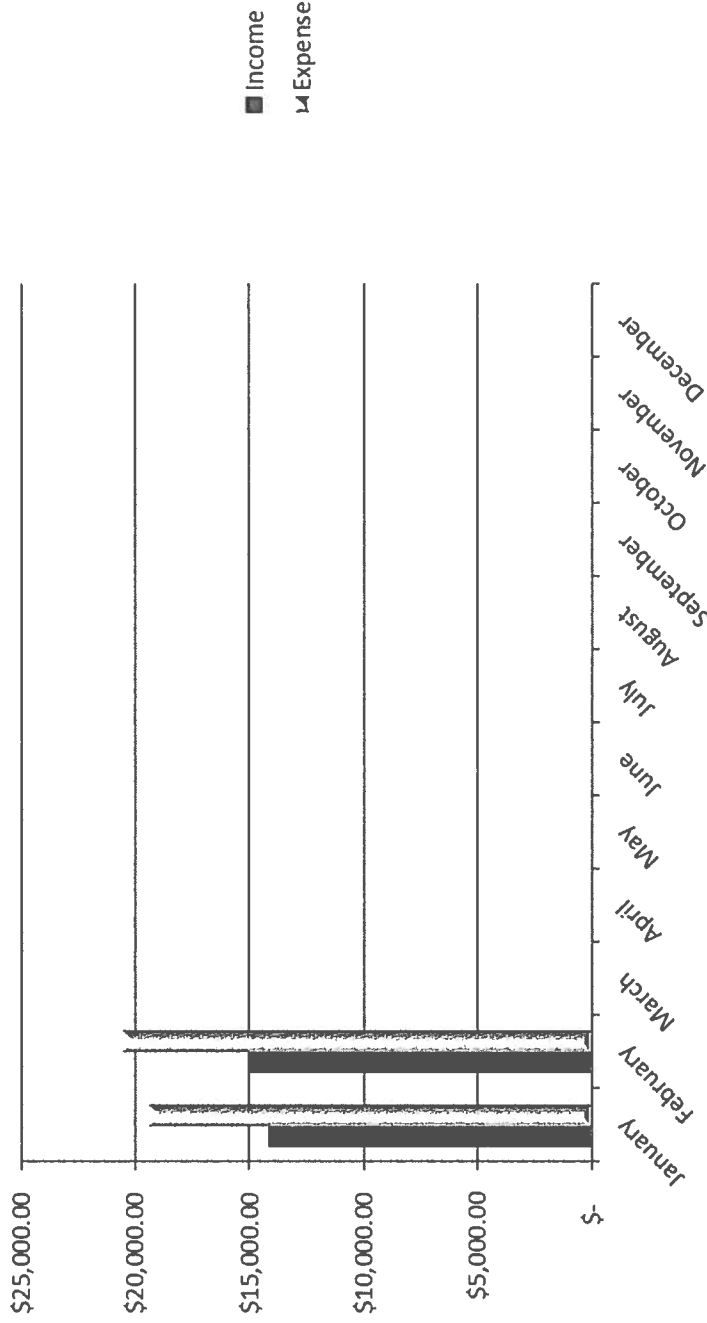
## 2018 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2018	YTD 2017
General	\$ 13,968.66	\$ 14,802.66	\$ -	\$ -	\$ -	\$ -	\$ 28,771.32	\$ 20,525.66
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	-	3,105.33
Programs & Worship	\$ 15.00	\$ 53.00	\$ -	\$ -	\$ -	\$ -	\$ 68.00	\$ 405.00
Designated Gifts	\$ 360.00	\$ 315.00	\$ -	\$ -	\$ -	\$ -	\$ 675.00	\$ 4,650.00
Mission and Service	\$ 120.00	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 220.00	\$ 200.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,955.00
Sub-Total	\$ 14,463.66	\$ 15,270.66	\$ -	\$ -	\$ -	\$ -	\$ 29,734.32	\$ 30,840.99
RENEW Removed	\$ 360.00	\$ 315.00	\$ -	\$ -	\$ -	\$ -	\$ 675.00	\$ -
Total Revenue	\$ 14,103.66	\$ 14,955.66	\$ -	\$ -	\$ -	\$ -	\$ 29,059.32	\$ 30,840.99
<b>Expenses</b>								
Ops/Admin	\$ 2,666.41	\$ 2,614.22	\$ -	\$ -	\$ -	\$ -	\$ 5,280.63	\$ 4,491.70
Programs & Worship	\$ 42.41	\$ 63.61	\$ -	\$ -	\$ -	\$ -	\$ 106.02	\$ 179.04
Payroll	\$ 11,658.51	\$ 11,658.51	\$ -	\$ -	\$ -	\$ -	\$ 23,317.02	\$ 22,637.88
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ -	\$ -	\$ -	\$ -	\$ 10,068.52	\$ 10,068.52
Facilities	\$ -	\$ 215.50	\$ -	\$ -	\$ -	\$ -	\$ 215.50	\$ -
Benevolence	\$ -	\$ 770.00	\$ -	\$ -	\$ -	\$ -	\$ 770.00	\$ -
Mission and Service	\$ -	\$ 120.00	\$ -	\$ -	\$ -	\$ -	\$ 120.00	\$ 100.00
Total Expenses	\$ 19,401.59	\$ 20,476.10	\$ -	\$ -	\$ -	\$ -	\$ 39,877.69	\$ 37,477.14
Difference	\$ (5,297.93)	\$ (5,520.44)	\$ -	\$ -	\$ -	\$ -	\$ (10,818.37)	\$ (6,636.15)

Last Updated by Doug: 03/06/18

**NOTES:** All of Designated Gifts was for RENEW - Home \$310.00 and Mission \$15.00  
 Payroll is 10% Cid, 70% Michael, 100% Band and 100% Pastor Andrea for reporting purposes  
 Benevolence is 14% of DCLC Benevolence - Starts February with 2 payments in December at Year End  
 Facilities Funds are recorded per Parishioner gift but combined here in General.

# 2018 Gilbert Cash Flow



Tempe Attendance						
2018	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
February - 1st Sunday	81	93	257	431		
2nd Sunday	88	98	158	344		
3rd Sunday	98	92	186	376	1503	376
4th Sunday	103	93	156	352		
5th Sunday	0	0	0	0	0	0

Gilbert Attendance						
9:00 AM	Future	Weekly	Monthly	Average		
131	N/A	131				
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147	N/A	147				
0	N/A	0				

DESERT CROSS LUTHERAN CHURCH  
FINANCIAL REPORT

2018	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS	
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD		Actual Dollars
January	\$ 88,980	\$ 91,000	\$ (2,020)	\$ 93,417	\$ 97,000	\$ (3,583)		\$ (4,437)
February	\$ 93,307	\$ 104,000	\$ (10,693)	\$ 104,533	\$ 105,000	\$ (467)		\$ (11,226)
March	\$ -	\$ 110,000	\$ (110,000)	\$ -	\$ 135,000	\$ (135,000)		\$ -
<b>QTD</b>	<b>\$ 182,287</b>	<b>\$ 305,000</b>	<b>\$ (122,713)</b>	<b>\$ 197,951</b>	<b>\$ 337,000</b>	<b>\$ (139,049)</b>		<b>\$ (15,664)</b>
April	\$ -	\$ 123,000	\$ (123,000)	\$ -	\$ 105,000	\$ (105,000)		\$ -
May	\$ -	\$ 110,000	\$ (110,000)	\$ -	\$ 103,000	\$ (103,000)		\$ -
June	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 133,000	\$ (133,000)		\$ -
<b>QTD</b>	<b>\$ -</b>	<b>\$ 333,000</b>	<b>\$ (333,000)</b>	<b>\$ -</b>	<b>\$ 341,000</b>	<b>\$ (341,000)</b>		<b>\$ -</b>
July	\$ -	\$ 97,000	\$ (97,000)	\$ -	\$ 100,000	\$ (100,000)		\$ -
August	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 107,000	\$ (107,000)		\$ -
September	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ 135,000	\$ (135,000)		\$ -
<b>QTD</b>	<b>\$ -</b>	<b>\$ 285,000</b>	<b>\$ (285,000)</b>	<b>\$ -</b>	<b>\$ 342,000</b>	<b>\$ (342,000)</b>		<b>\$ -</b>
October	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 108,000	\$ (108,000)		\$ -
November	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 130,000	\$ (130,000)		\$ -
December	\$ -	\$ 195,000	\$ (195,000)	\$ -	\$ 110,000	\$ (110,000)		\$ -
<b>QTD</b>	<b>\$ -</b>	<b>\$ 445,000</b>	<b>\$ (445,000)</b>	<b>\$ -</b>	<b>\$ 348,000</b>	<b>\$ (348,000)</b>		<b>\$ -</b>
<b>YEAR TO DATE</b>	<b>\$ 182,287</b>	<b>\$ 1,368,000</b>	<b>\$ (1,185,713)</b>	<b>\$ 197,951</b>	<b>\$ 1,368,000</b>	<b>\$ (1,170,049)</b>	<b>\$ -</b>	<b>\$ (15,664)</b>
<b>2018 BUDGET TOTAL</b>		<b>\$ 1,368,000</b>			<b>\$ 1,368,000</b>			<b>\$ -</b>
<b>2018 PROJECTED TOTAL</b>		<b>\$ 1,355,287</b>			<b>\$ 1,363,951</b>			<b>\$ (8,664)</b>

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 92,087	\$ (3,108)	\$ 88,980	RENEW removed
Exp.	\$ 93,417	\$ -	\$ 93,417	NO Adjustment
February Inc.	\$ 98,027	\$ (4,720)	\$ 93,307	RENEW removed
Exp.	\$ 104,633	\$ (100)	\$ 104,533	Discretionary removed
March Inc.			\$ -	
Exp.			\$ -	
April Inc.			\$ -	
Exp.			\$ -	
May Inc.			\$ -	
Exp.			\$ -	
June Inc.			\$ -	
Exp.			\$ -	
July Inc.			\$ -	
Exp.			\$ -	
August Inc.			\$ -	
Exp.			\$ -	
September Inc.			\$ -	
Exp.			\$ -	
October Inc.			\$ -	
Exp.			\$ -	
November Inc.			\$ -	
Exp.			\$ -	
December Inc.			\$ -	
Exp.			\$ -	
<b>YTD Income</b>	<b>\$ 190,115</b>	<b>\$ (7,828)</b>	<b>\$ 182,287</b>	
<b>YTD Expense</b>	<b>\$ 198,051</b>	<b>\$ (100)</b>	<b>\$ 197,951</b>	
<b>Profit/Loss</b>	<b>\$ (7,936)</b>		<b>\$ (15,664)</b>	

**USE:** This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT  
2018**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,980	\$ 93,417	\$ (4,437)
February	\$ 93,307	\$ 104,533	\$ (11,226)
March			\$ -
<b>1st Quarter</b>	<b>\$ 182,287</b>	<b>\$ 197,950</b>	<b>\$ (15,663)</b>
April			\$ -
May			\$ -
June			\$ -
<b>2nd Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
July			\$ -
August			\$ -
September			\$ -
<b>3rd Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
October			\$ -
November			\$ -
December			\$ -
<b>4th Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Year To Date</b>	<b>\$ 182,287</b>	<b>\$ 197,950</b>	<b>\$ (15,663)</b>

Month's Order of Variance Dollars	
February	\$ (11,226)
January	\$ (4,437)
April	
October	
May	
August	
July	
November	
March	
September	
December	
June	
<b>Shooting for Zero</b>	<b>\$ (15,663)</b>

USE:

This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

**DCLC Current Assets**  
**2018 February**

Assets	2/28/2018	1/31/2018	1/1/2018
<b>Current Liquid Assets</b>			
Cash Mission & Outreach (General)	\$ 7,907.82	\$ 17,802.57	\$ 22,000.00
Cash Restricted (M&O - General)	\$ 12,566.11	\$ 17,290.75	\$ 20,050.02
Gilbert Remodel Campaign Restricted	\$ 50.00	\$ 25.00	\$ -
Service and Outreach General	\$ (1,219.06)	\$ -	\$ -
Hunger Jar	\$ 1,594.62	\$ 2,371.73	\$ 483.41
Special Hunger Jar	\$ 6,016.30	\$ 667.79	\$ -
Helen S Wilson	\$ 43,914.04	\$ 43,914.04	\$ 43,914.04
Refugee Support	\$ 1,334.12	\$ 1,334.12	\$ 1,334.12
I-Help	\$ 693.78	\$ 693.78	\$ 693.78
Mothers of Preschoolers (MOPS)	\$ 4,629.69	\$ 4,688.19	\$ 4,859.19
Restricted Seminary Assistance	\$ -	\$ -	\$ -
Pastor's Discretionary	\$ 911.61	\$ 1,011.61	\$ 1,211.61
Prop Memorial Garden	\$ 250.00	\$ 250.00	\$ 250.00
Facilities Fund (Property)	\$ -	\$ -	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 24,657.58	\$ 24,657.58	\$ 24,657.58
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
<b>Sub Total (Checking Account)</b>	<b>\$ 108,806.62</b>	<b>\$ 120,207.17</b>	<b>\$ 124,953.76</b>
RENEW (Home and Mission)	\$ 239,401.21	\$ 239,401.21	\$ 236,293.71
MIF Investments (Property)	\$ 943.01	\$ 943.01	\$ 943.01
Brokerage (Property)	\$ 524.81	\$ 524.81	\$ 500.00
Savings Account for PayPal	\$ 100.00	\$ 100.00	\$ 100.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
CHASE Endowment (Phoenix)	\$ (133.13)	\$ (133.13)	\$ (133.13)
<b>Total Current Assets (Other Accounts)</b>	<b>\$ 349,742.52</b>	<b>\$ 361,143.07</b>	<b>\$ 362,757.35</b>
<b>Long-Term Assets</b>			
Endowment Fund A	\$ 504,513.93	\$ 504,513.93	\$ 504,513.93
Endowment Checking (Chicago)	\$ 2,677.33	\$ 2,677.33	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ (133.13)	\$ (133.13)	\$ (133.13)
Total Long-term Assets	\$ 507,058.13	\$ 507,058.13	\$ 507,058.13
<b>Total Liquid and Long-term Assets</b>	<b>\$ 856,800.65</b>	<b>\$ 868,201.20</b>	<b>\$ 869,815.48</b>
Chart of Accounts	\$ 108,806.62	\$ 120,207.17	\$ 124,953.76
Endowment's part of the Chart of Accounts	\$ (133.13)	\$ (133.13)	\$ 9,642.34
<b>CHASE Checking Account Balance</b>	<b>\$ 108,673.49</b>	<b>\$ 120,074.04</b>	<b>\$ 134,596.10</b>