

Desert Cross Lutheran Church

2018 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2018	YTD 2017
General	\$ 82,470.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,470.06	\$ 66,074.87
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	-	14,219.36
Hunger Jar/Outreach	\$ 2,556.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,556.11	\$ 2,473.05
Programs & Worship	\$ 1,009.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,009.00	\$ 2,260.50
Other/Special Gifts	\$ 24.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24.81	\$ 453.50
Off Budget	\$ 3,107.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,107.50	\$ 75.00
Endowment In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Niche Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300.00
Rent	\$ 2,920.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,920.00	\$ 2,917.00
Total Revenue	\$ 92,087.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,087.48	\$ 88,773.28
Expenses								
Operations	\$ 11,523.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,523.60	\$ 9,781.79
Administration	\$ 1,770.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,770.43	\$ 2,542.91
Programs & Worship	\$ 2,083.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,083.55	\$ 5,562.13
Payroll	\$ 67,338.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,338.85	\$ 65,087.25
Other/Spec. Gifts Exp	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ 146.10
Off Budget	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgages	\$ 7,627.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,627.66	\$ 7,627.66
Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35.07
Endowment Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benevolence	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mission and Service	\$ 164.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164.51	\$ 5,686.09
Gilbert Expenses	\$ 2,708.82	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,708.82	\$ 3,232.79
Total Expenses	\$ 93,417.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,417.42	\$ 99,701.79
Difference	\$ (1,329.94)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,329.94)	\$ (10,928.51)

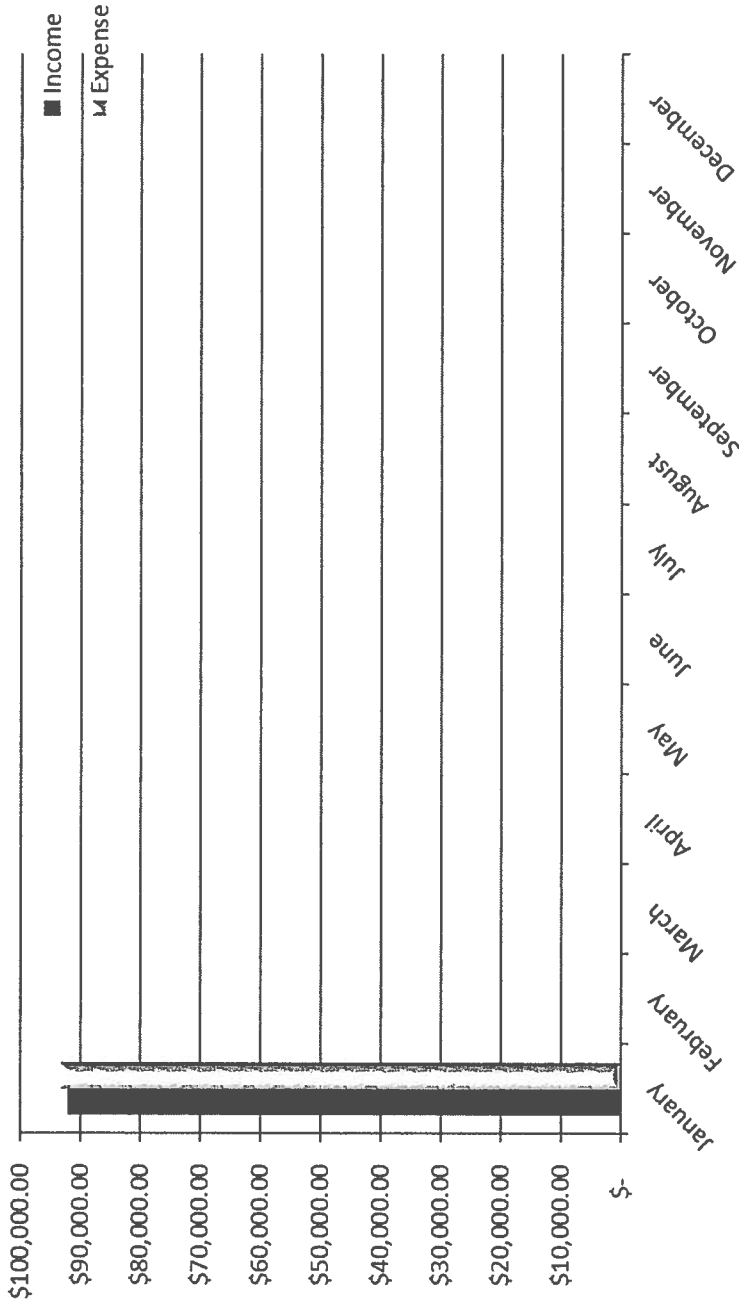
Last Updated by Doug: 02/09/18

NOTES: Fund Giving up around \$2,000.00 over last year.

Off Budget monies is RENEW Home \$2918.25 and Mission \$189.25

Still working on transferring Facilities under General on 7 page report. Those monies, however, are combined here.

2017 DCLC Cash Flow



		Tempe Attendance				Gilbert Attendance						
2018		5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average	9:00 AM	Future	Weekly	Monthly	Average
January - 1st Sunday		91	70	192	353			113	N/A	113		
2nd Sunday		92	76	231	399			124	N/A	124		
3rd Sunday		78	70	195	343	1446	362	145	N/A	145	530	133
4th Sunday		111	69	171	351			148	N/A	148		
5th Sunday		0	0	0	0			0	N/A	0		

DCLC - Gilbert

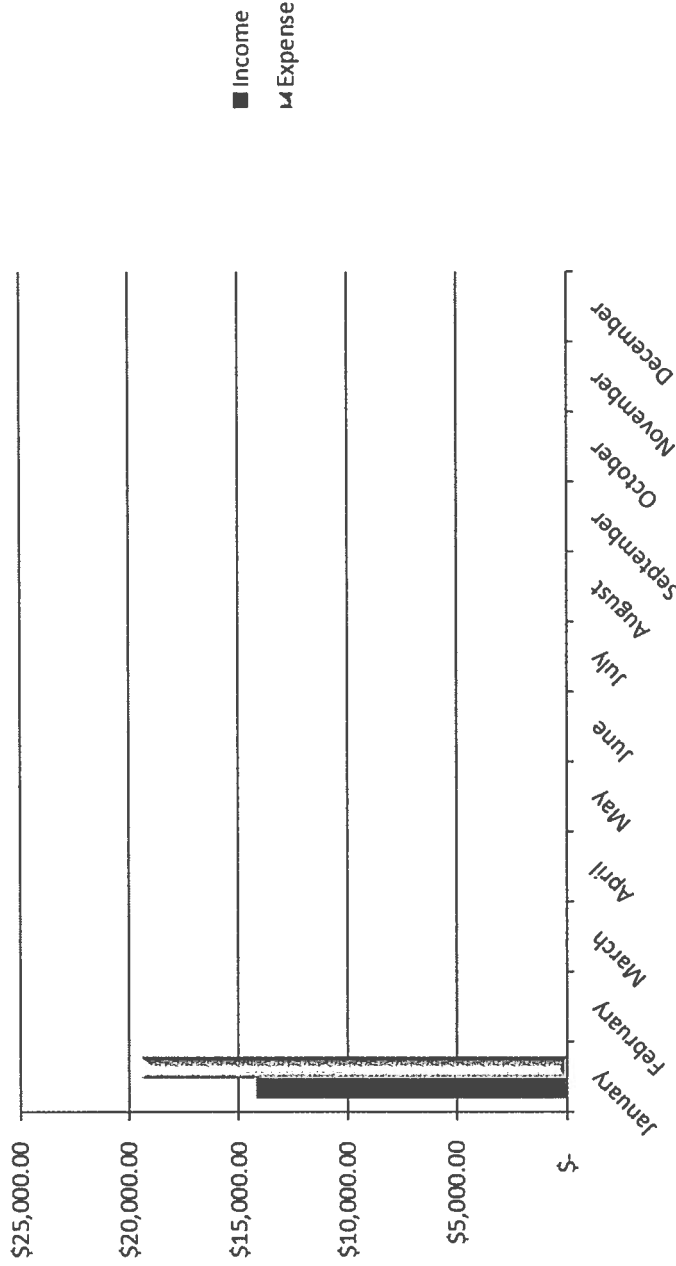
2018 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2018	YTD 2017
General	\$ 13,968.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,968.66	\$ 11,221.83
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	-	1,275.50
Programs & Worship	\$ 15.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15.00	\$ 140.00
Designated Gifts	\$ 360.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 360.00	\$ 175.00
Mission and Service	\$ 120.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120.00	\$ 100.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900.00
Sub-Total	\$ 14,463.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,463.66	\$ 13,812.33
RENEW Removed	\$ 360.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 360.00	\$ -
Total Revenue	\$ 14,103.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,103.66	\$ 13,812.33
Expenses								
Ops/Admin	\$ 2,666.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,666.41	\$ 3,089.78
Programs & Worship	\$ 42.41	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42.41	\$ 143.01
Payroll	\$ 11,658.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,658.51	\$ 11,318.94
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mortgages 66%	\$ 5,034.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,034.26	\$ 5,034.26
Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benevolence	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mission and Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Total Expenses	\$ 19,401.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,401.59	\$ 19,685.99
Difference	\$ (5,297.93)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,937.93)	\$ (5,873.66)

Last Updated by Doug: 02/07/18

NOTES: All of Designated Gifts was for RENEW - Home \$350.00 and Mission \$10.00
 Payroll is 10% Cid, 70% Michael, 100% Band and 100% Pastor Andrea for reporting purposes
 Benevolence is 14% of DCLC Benevolence - Starts February with 2 payments in December at Year End

2018 Gilbert Cash Flow



		Tempe Attendance			
2018		5:00 PM	8:00 AM	9:30 PM	Average
January - 1st Sunday	91	70	192	353	
2nd Sunday	92	76	231	399	
3rd Sunday	78	70	195	343	1446
4th Sunday	111	69	171	351	362
5th Sunday	0	0	0	0	

		Gilbert Attendance		
9:00 AM	Future	Weekly	Monthly	Average
113	N/A	113		
124	N/A	124		
145	N/A	145	530	133
148	N/A	148		
0	N/A	0		

DESERT CROSS LUTHERAN CHURCH
FINANCIAL REPORT

2017	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS	
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD		Actual Dollars
January	\$ 88,980	\$ 91,000	\$ (2,020)	\$ 93,417	\$ 97,000	\$ (3,583)		\$ (4,437)
February	\$ -	\$ 104,000	\$ (104,000)	\$ -	\$ 105,000	\$ (105,000)		\$ -
March	\$ -	\$ 110,000	\$ (110,000)	\$ -	\$ 135,000	\$ (135,000)		\$ -
QTD	\$ 88,980	\$ 305,000	\$ (216,020)	\$ 93,417	\$ 337,000	\$ (243,583)		\$ (4,437)
April	\$ -	\$ 123,000	\$ (123,000)	\$ -	\$ 105,000	\$ (105,000)		\$ -
May	\$ -	\$ 110,000	\$ (110,000)	\$ -	\$ 103,000	\$ (103,000)		\$ -
June	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 133,000	\$ (133,000)		\$ -
QTD	\$ -	\$ 333,000	\$ (333,000)	\$ -	\$ 341,000	\$ (341,000)		\$ -
July	\$ -	\$ 97,000	\$ (97,000)	\$ -	\$ 100,000	\$ (100,000)		\$ -
August	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 107,000	\$ (107,000)		\$ -
September	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ 135,000	\$ (135,000)		\$ -
QTD	\$ -	\$ 285,000	\$ (285,000)	\$ -	\$ 342,000	\$ (342,000)		\$ -
October	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 108,000	\$ (108,000)		\$ -
November	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 130,000	\$ (130,000)		\$ -
December	\$ -	\$ 195,000	\$ (195,000)	\$ -	\$ 110,000	\$ (110,000)		\$ -
QTD	\$ -	\$ 445,000	\$ (445,000)	\$ -	\$ 348,000	\$ (348,000)		\$ -
YEAR TO DATE	\$ 88,980	\$ 1,368,000	\$ (1,279,020)	\$ 93,417	\$ 1,368,000	\$ (1,274,583)	\$ -	\$ (4,437)
2017 BUDGET TOTAL		\$ 1,368,000			\$ 1,368,000			\$ -
2017 PROJECTED TOTAL		\$ 1,365,980			\$ 1,364,417			\$ 1,563

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 92,087	\$ (3,108)	\$ 88,980	RENEW removed
January Exp.	\$ 93,417	\$ -	\$ 93,417	NO Adjustment
February Inc.			\$ -	
February Exp.			\$ -	
March Inc.			\$ -	
March Exp.			\$ -	
April Inc.			\$ -	
April Exp.			\$ -	
May Inc.			\$ -	
May Exp.			\$ -	
June Inc.			\$ -	
June Exp.			\$ -	
July Inc.			\$ -	
July Exp.			\$ -	
August Inc.			\$ -	
August Exp.			\$ -	
September Inc.			\$ -	
September Exp.			\$ -	
October Inc.			\$ -	
October Exp.			\$ -	
November Inc.			\$ -	
November Exp.			\$ -	
December Inc.			\$ -	
December Exp.			\$ -	
YTD Income	\$ 92,087	\$ (3,108)	\$ 88,980	
YTD Expense	\$ 93,417	\$ -	\$ 93,417	
Profit/Loss	\$ (1,330)		\$ (4,437)	

USE: This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT
2018**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,980	\$ 93,417	\$ (4,437)
February			\$ -
March			\$ -
1st Quarter	\$ 88,980	\$ 93,417	\$ (4,437)
April			\$ -
May			\$ -
June			\$ -
2nd Quarter	\$ -	\$ -	\$ -
July			\$ -
August			\$ -
September			\$ -
3rd Quarter	\$ -	\$ -	\$ -
October			\$ -
November			\$ -
December			\$ -
4th Quarter	\$ -	\$ -	\$ -
Year To Date	\$ 88,980	\$ 93,417	\$ (4,437)

Month's Order of Variance Dollars	
December	
February	
April	
October	
May	
August	
July	
January	
November	
March	
September	
June	
Shooting for Zero	\$ -

USE:

This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

DCLC Current Assets

2018 January

Assets	1/31/2018	1/1/2018
Current Liquid Assets		
Cash Mission & Outreach (General)	\$ 17,802.57	\$ 22,000.00
Cash Restricted (M&O - General)	\$ 17,290.75	\$ 20,050.02
Gilbert Remodel Campaign Restricted	\$ 25.00	\$ -
Service and Outreach General	\$ -	\$ -
Hunger Jar	\$ 2,371.73	\$ 483.41
Special Hunger Jar	\$ 667.79	\$ -
Helen S Wilson	\$ 43,914.04	\$ 43,914.04
Refugee Support	\$ 1,334.12	\$ 1,334.12
I-Help	\$ 693.78	\$ 693.78
Mothers of Preschoolers (MOPS)	\$ 4,688.19	\$ 4,859.19
Restricted Seminary Assistance	\$ -	\$ -
Pastor's Discretionary	\$ 1,011.61	\$ 1,211.61
Prop Memorial Garden	\$ 250.00	\$ 250.00
Facilities Fund (Property)	\$ -	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -
Prop Restricted Land Sales	\$ 24,657.58	\$ 24,657.58
Facility Restricted (Property)	\$ 500.00	\$ 500.00
Sub Total (Checking Account)	\$ 120,207.17	\$ 124,953.76
RENEW (Home and Mission)	\$ 239,401.21	\$ 236,293.71
MIF Investments (Property)	\$ 943.01	\$ 943.01
Brokerage (Property)	\$ 524.81	\$ 500.00
Savings Account for PayPal	\$ 100.00	\$ 100.00
Petty Cash (General)	\$ 100.00	\$ 100.00
CHASE Endowment (Phoenix)	\$ (133.13)	\$ (133.13)
Total Current Assets (Other Accounts)	\$ 361,143.07	\$ 362,757.35
Long-Term Assets		
Endowment Fund A	\$ 504,513.93	\$ 504,513.93
Endowment Checking (Chicago)	\$ 2,677.33	\$ 2,677.33
CHASE Endowment (Phoenix)	\$ (133.13)	\$ (133.13)
Total Long-term Assets	\$ 507,058.13	\$ 507,058.13
Total Liquid and Long-term Assets	\$ 868,201.20	\$ 869,815.48
Chart of Accounts	\$ 120,207.17	\$ 124,953.76
Endowment's part of the Chart of Accounts	\$ 9,642.34	\$ 9,642.34
CHASE Checking Account Balance	\$ 129,849.51	\$ 134,596.10