

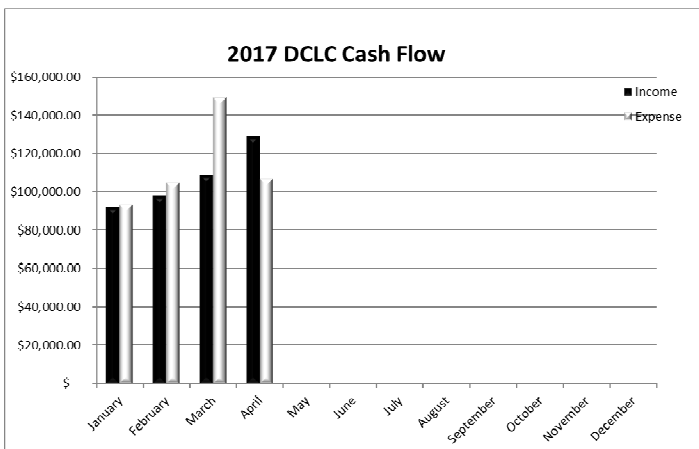
Desert Cross Lutheran Church 2018 YTD Revenue vs. Expenses

	January	February	March	April	May	June	YTD 2018	YTD 2017
Revenue								
General	\$ 82,470.06	\$ 79,283.06	\$ 92,828.79	\$ 109,743.06	\$ -	\$ -	\$ 364,324.97	\$ 311,770.24
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ 57,128.89
Hunger Jar/Outreach Programs & Worship	\$ 2,556.11	\$ 6,943.13	\$ 2,736.49	\$ 4,016.81	\$ -	\$ -	\$ 16,252.54	\$ 11,322.39
Other/Special Gifts	\$ 1,009.00	\$ 736.00	\$ 2,649.10	\$ 4,757.92	\$ -	\$ -	\$ 9,152.02	\$ 70,996.40
Off Budget/Error \$	\$ 24.81	\$ 1,875.00	\$ (1,825.00)	\$ 200.00	\$ -	\$ -	\$ 274.81	\$ 6,391.67
RENEW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,840.85
Endowment In	\$ 3,107.50	\$ 4,720.00	\$ 9,062.00	\$ 6,596.25	\$ -	\$ -	\$ 23,485.75	Included Above
Niche Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,175.00
Rent	\$ 2,920.00	\$ 4,470.00	\$ 3,253.00	\$ 3,535.00	\$ -	\$ -	\$ 14,178.00	\$ 11,508.00
Total Revenue	\$ 92,087.48	\$ 98,027.19	\$ 108,704.38	\$ 128,849.04	\$ -	\$ -	\$ 427,668.09	\$ 480,133.44
Expenses								
Operations	\$ 11,523.60	\$ 6,170.44	\$ 7,315.83	\$ 6,787.07	\$ -	\$ -	\$ 31,796.94	\$ 34,488.75
Administration	\$ 1,770.43	\$ 2,963.30	\$ 2,776.06	\$ 3,863.23	\$ -	\$ -	\$ 11,373.02	\$ 12,743.63
Programs & Worship	\$ 2,083.55	\$ 2,342.84	\$ 9,860.83	\$ 2,605.06	\$ -	\$ -	\$ 16,892.28	\$ 17,105.84
Payroll	\$ 67,338.85	\$ 67,061.90	\$ 99,431.34	\$ 73,039.46	\$ -	\$ -	\$ 306,871.55	\$ 283,557.45
Other/Spec. Gifts Exp	\$ 200.00	\$ 1,153.84	\$ -	\$ 576.92	\$ -	\$ -	\$ 1,930.76	\$ 282.71
Off Budget/Error \$	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 5,058.78
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ -	\$ -	\$ 30,510.64	\$ 30,510.64
Facilities	\$ -	\$ 5,150.75	\$ (4,956.53)	\$ 531.82	\$ -	\$ -	\$ 726.04	\$ 6,715.71
Endowment Out	\$ -	\$ -	\$ 9,883.00	\$ -	\$ -	\$ -	\$ 9,883.00	\$ 3,200.00
Benevolence	\$ -	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ -	\$ -	\$ 16,500.00	\$ 10,871.84
Mission and Service	\$ 164.51	\$ 3,669.26	\$ 8,288.23	\$ 3,460.27	\$ -	\$ -	\$ 15,582.27	\$ 16,434.06
Gilbert Expenses	\$ 2,708.82	\$ 2,893.33	\$ 3,137.95	\$ 2,880.30	\$ -	\$ -	\$ 11,620.40	\$ 16,451.50
Total Expenses	\$ 93,417.42	\$ 104,633.32	\$ 148,864.37	\$ 106,871.79	\$ -	\$ -	\$ 453,786.90	\$ 437,420.91
			\$ 85.24					
Difference	\$ (1,329.94)	\$ (6,606.13)	\$ (40,159.99)	\$ 21,977.25	\$ -	\$ -	\$ (26,118.81)	\$ 42,712.53

Last Updated by Doug:

05/04/08
Adjusted

NOTES: Five Sundays including Easter in April 2018
Fund Giving down around \$4,600.00 over last year.
RENEW Home \$6,350.50 and Mission \$245.75



Tempe Attendance						
2018	5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
April - 1st Sunday	105	201	306	612	EASTER	
2nd Sunday	84	78	196	358		
3rd Sunday	81	78	193	352	2042	408
4th Sunday	87	84	174	345	Without Easter	
5th Sunday	86	101	188	375	1078	270

DCLC - Gilbert

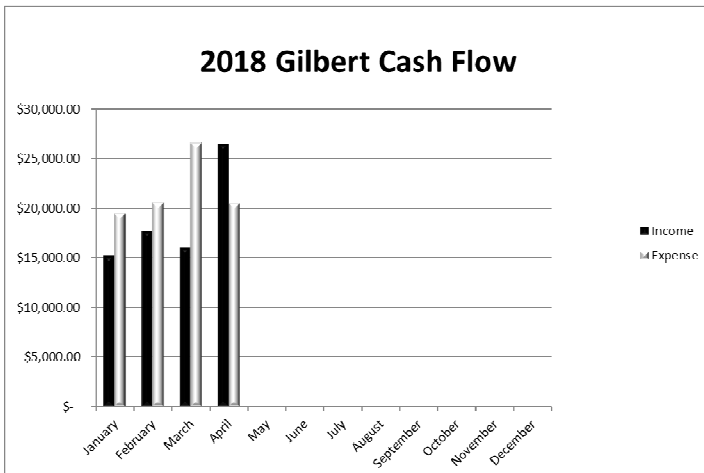
2018 YTD Revenue vs. Expenses

	January	February	March	April	May	June	YTD 2018	YTD 2017
Revenue								
General	\$ 13,968.66	\$ 14,802.66	\$ 14,485.66	\$ 22,604.66	\$ -	\$ -	\$ 65,861.64	\$ 51,447.82
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ 6,196.49
Programs & Worship	\$ 15.00	\$ 53.00	\$ 270.50	\$ 865.00	\$ -	\$ -	\$ 1,203.50	\$ 1,781.00
Designated Gifts	\$ 360.00	\$ 315.00	\$ 315.00	\$ 3,275.00	\$ -	\$ -	\$ 4,265.00	\$ 6,300.00
Mission and Service	\$ 120.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 420.00	\$ 400.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 1,110.00	\$ 2,730.00	\$ 1,180.00	\$ 2,910.00	\$ -	\$ -	\$ 7,930.00	\$ 4,065.00
Sub-Total	\$ 15,573.66	\$ 18,000.66	\$ 16,351.16	\$ 29,754.66	\$ -	\$ -	\$ 79,680.14	\$ 70,190.31
RENEW Removed	\$ 360.00	\$ 315.00	\$ 315.00	\$ 3,275.00	\$ -	\$ -	\$ 4,265.00	\$ -
Total Revenue	\$ 15,213.66	\$ 17,685.66	\$ 16,036.16	\$ 26,479.66	\$ -	\$ -	\$ 75,415.14	\$ 70,190.31
Expenses								
Ops/Admin	\$ 2,666.41	\$ 2,614.22	\$ 2,934.21	\$ 2,737.10	\$ -	\$ -	\$ 10,951.94	\$ 9,994.79
Programs & Worship	\$ 42.41	\$ 63.61	\$ 119.72	\$ 143.20	\$ -	\$ -	\$ 368.94	\$ 358.22
Payroll	\$ 11,658.51	\$ 11,658.51	\$ 17,487.77	\$ 11,658.51	\$ -	\$ -	\$ 52,463.29	\$ 50,935.23
Other	\$ -	\$ -	\$ 81.63	\$ -	\$ -	\$ -	\$ 81.63	\$ 4,860.00
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ -	\$ -	\$ 20,137.04	\$ 20,137.04
Facilities	\$ -	\$ 215.50	\$ 2.39	\$ -	\$ -	\$ -	\$ 217.89	\$ -
Benevolence	\$ -	\$ 770.00	\$ 770.00	\$ 770.00	\$ -	\$ -	\$ 2,310.00	\$ -
Mission and Service	\$ -	\$ 120.00	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 320.00	\$ 400.00
Total Expenses	\$ 19,401.59	\$ 20,476.10	\$ 26,529.98	\$ 20,443.07	\$ -	\$ -	\$ 86,850.73	\$ 86,685.28
Difference	\$ (4,187.93)	\$ (2,790.44)	\$ (10,493.82)	\$ 6,036.59	\$ -	\$ -	\$ (11,435.59)	\$ (16,494.97)

Last Updated by Doug: 05/03/18

NOTES: General Fund up \$6,000.00 over previous month based on \$5,000 in one time gifts and \$665.00 for Easter
 All of Designated Gifts was for RENEW - Home \$3,275.00 and Mission \$0.00 (Giving pattern issue)
 Payroll is 10% Cid, 70% Michael, 100% Band and 100% Associate Pastor for reporting purposes
 Benevolence is 14% of DCLC Benevolence - Starts February with 2 payments in December at Year End

Gilbert Attendance					
2018	9:00 AM	Future	Weekly	Monthly	Average
April - 1st Sunday	244	74	318	EASTER	
2nd Sunday	106	N/A	106		
3rd Sunday	133	N/A	133	824	165
4th Sunday	131	N/A	131	Without Easter	
5th Sunday	136	N/A	136	373	93



2018	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars
January	\$ 88,980	\$ 91,000	\$ (2,020)	\$ 93,417	\$ 97,000	\$ (3,583)	\$ (4,437)
February	\$ 93,307	\$ 104,000	\$ (10,693)	\$ 104,533	\$ 105,000	\$ (467)	\$ (11,226)
March	\$ 101,517	\$ 110,000	\$ (8,483)	\$ 148,864	\$ 135,000	\$ 13,864	\$ (47,347)
QTD	\$ 283,804	\$ 305,000	\$ (21,196)	\$ 346,815	\$ 337,000	\$ 9,815	\$ (63,011)
April	\$ 121,893	\$ 123,000	\$ (1,107)	\$ 106,872	\$ 105,000	\$ 1,872	\$ 15,021
May	\$ -	\$ 110,000	\$ (110,000)	\$ -	\$ 103,000	\$ (103,000)	\$ -
June	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 133,000	\$ (133,000)	\$ -
QTD	\$ 121,893	\$ 333,000	\$ (211,107)	\$ 106,872	\$ 341,000	\$ (234,128)	\$ 15,021
July	\$ -	\$ 97,000	\$ (97,000)	\$ -	\$ 100,000	\$ (100,000)	\$ -
August	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 107,000	\$ (107,000)	\$ -
September	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ 135,000	\$ (135,000)	\$ -
QTD	\$ -	\$ 285,000	\$ (285,000)	\$ -	\$ 342,000	\$ (342,000)	\$ -
October	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 108,000	\$ (108,000)	\$ -
November	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 130,000	\$ (130,000)	\$ -
December	\$ -	\$ 195,000	\$ (195,000)	\$ -	\$ 110,000	\$ (110,000)	\$ -
QTD	\$ -	\$ 445,000	\$ (445,000)	\$ -	\$ 348,000	\$ (348,000)	\$ -
YEAR TO DATE	\$ 405,697	\$ 1,368,000	\$ (962,303)	\$ 453,687	\$ 1,368,000	\$ (914,313)	\$ (47,990)
2018 BUDGET TOTAL		\$ 1,368,000			\$ 1,368,000		\$ -
2018 PROJECTED TOTAL		\$ 1,345,697			\$ 1,379,687		\$ (33,990)

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 92,087	\$ (3,108)	\$ 88,980	RENEW removed
January Exp.	\$ 93,417	\$ -	\$ 93,417	NO Adjustment
February Inc.	\$ 98,027	\$ (4,720)	\$ 93,307	RENEW removed
February Exp.	\$ 104,633	\$ (100)	\$ 104,533	Discretionary removed
March Inc.	\$ 108,704	\$ (7,187)	\$ 101,517	RENEW removed
March Exp.	\$ 148,864	\$ -	\$ 148,864	NO Adjustment
April Inc.	\$ 128,849	\$ (6,956)	\$ 121,893	RENEW removed
April Exp.	\$ 106,872	\$ -	\$ 106,872	NO Adjustment
May Inc.			\$ -	
May Exp.			\$ -	
June Inc.			\$ -	
June Exp.			\$ -	
July Inc.			\$ -	
July Exp.			\$ -	
August Inc.			\$ -	
August Exp.			\$ -	
September Inc.			\$ -	
September Exp.			\$ -	
October Inc.			\$ -	
October Exp.			\$ -	
November Inc.			\$ -	
November Exp.			\$ -	
December Inc.			\$ -	
December Exp.			\$ -	
YTD Income	\$ 427,668	\$ (21,971)	\$ 405,697	
YTD Expense	\$ 453,787	\$ (100)	\$ 453,687	
Profit/Loss	\$ (26,119)		\$ (47,990)	

SUMMARY FIANCIAL REPORT			
2018			
Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,980	\$ 93,417	\$ (4,437)
February	\$ 93,307	\$ 104,533	\$ (11,226)
March	\$ 101,517	\$ 148,864	\$ (47,347)
1st Quarter	\$ 283,804	\$ 346,814	\$ (63,010)
April	\$ 121,893	\$ 106,872	\$ 15,021
May			\$ -
June			\$ -
2nd Quarter	\$ 121,893	\$ 106,872	\$ 15,021
July			\$ -
August			\$ -
September			\$ -
3rd Quarter	\$ -	\$ -	\$ -
October			\$ -
November			\$ -
December			\$ -
4th Quarter	\$ -	\$ -	\$ -
Year To Date	\$ 405,697	\$ 453,686	\$ (47,989)

Month's Order of Variance Dollars	
April	\$ 15,021
March	\$ (47,347)
February	\$ (11,226)
January	\$ (4,437)
October	
May	
August	
July	
November	
September	
December	
June	
Shooting for Zero	\$ (47,989)

USE:

This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

DCLC Current Assets

2018 April

Assets	4/30/2018	3/31/2018	1/1/2018
Current Liquid Assets			
Cash Mission & Outreach (General)	\$ (472.16)	\$ (16,351.24)	\$ 22,000.00
Cash Restricted (M&O - General)	\$ 3,149.72	\$ 4,347.68	\$ 20,050.02
Gilbert Remodel Campaign Restrict	\$ 100.00	\$ 75.00	\$ -
Service and Outreach General	\$ (2,469.06)	\$ (1,844.06)	\$ -
Hunger Jar	\$ 1,700.38	\$ 2,736.49	\$ 483.41
Special Hunger Jar	\$ 2,316.43	\$ -	\$ -
Helen S Wilson	\$ 43,914.04	\$ 43,914.04	\$ 43,914.04
Refugee Support	\$ 1,334.12	\$ 1,334.12	\$ 1,334.12
I-Help	\$ 693.78	\$ 693.78	\$ 693.78
Mothers of Preschoolers (MOPS)	\$ 4,207.69	\$ 4,452.69	\$ 4,859.19
Restricted RENEW Grant	\$ 1,837.16	\$ 1,875.00	\$ -
Pastor's Discretionary	\$ 911.61	\$ 911.61	\$ 1,211.61
Prop Memorial Garden	\$ 203.00	\$ 203.00	\$ 250.00
Facilities Fund (Property)	\$ -	\$ -	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 24,657.58	\$ 24,657.58	\$ 24,657.58
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
Sub Total (Checking Account)	\$ 87,584.30	\$ 72,505.70	\$ 124,953.76
RENEW (Home and Mission)	\$ 257,884.46	\$ 251,288.21	\$ 236,293.71
MIF Investments (Property)	\$ 946.07	\$ 946.07	\$ 943.01
Brokerage (Property)	\$ 524.81	\$ 524.81	\$ 500.00
Savings Account for PayPal	\$ 100.00	\$ 100.00	\$ 100.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
CHASE Endowment (Phoenix)	\$ (10,016.13)	\$ (10,016.13)	\$ (133.13)
Total Current Assets (Other Accounts)	\$ 337,123.51	\$ 315,448.66	\$ 362,757.35
Long-Term Assets			
Endowment Fund A	\$ 546,820.99	\$ 552,123.84	\$ 552,123.84
Endowment Checking (Chicago)	\$ 2,506.38	\$ 2,506.38	\$ 2,504.96
CHASE Endowment (Phoenix)	\$ (10,016.13)	\$ (10,016.13)	\$ (133.13)
Total Long-term Assets	\$ 539,311.24	\$ 544,614.09	\$ 554,495.67
Total Liquid and Long-term Assets	\$ 876,434.75	\$ 860,062.75	\$ 917,253.02
Chart of Accounts	\$ 87,584.30	\$ 72,505.70	\$ 124,953.76
owment's part of the Chart of Accounts	\$ (10,016.13)	\$ (10,016.13)	\$ (133.13)
CHASE Checking Account Balance	\$ 77,568.17	\$ 62,489.57	\$ 124,820.63