

# Desert Cross Lutheran Church

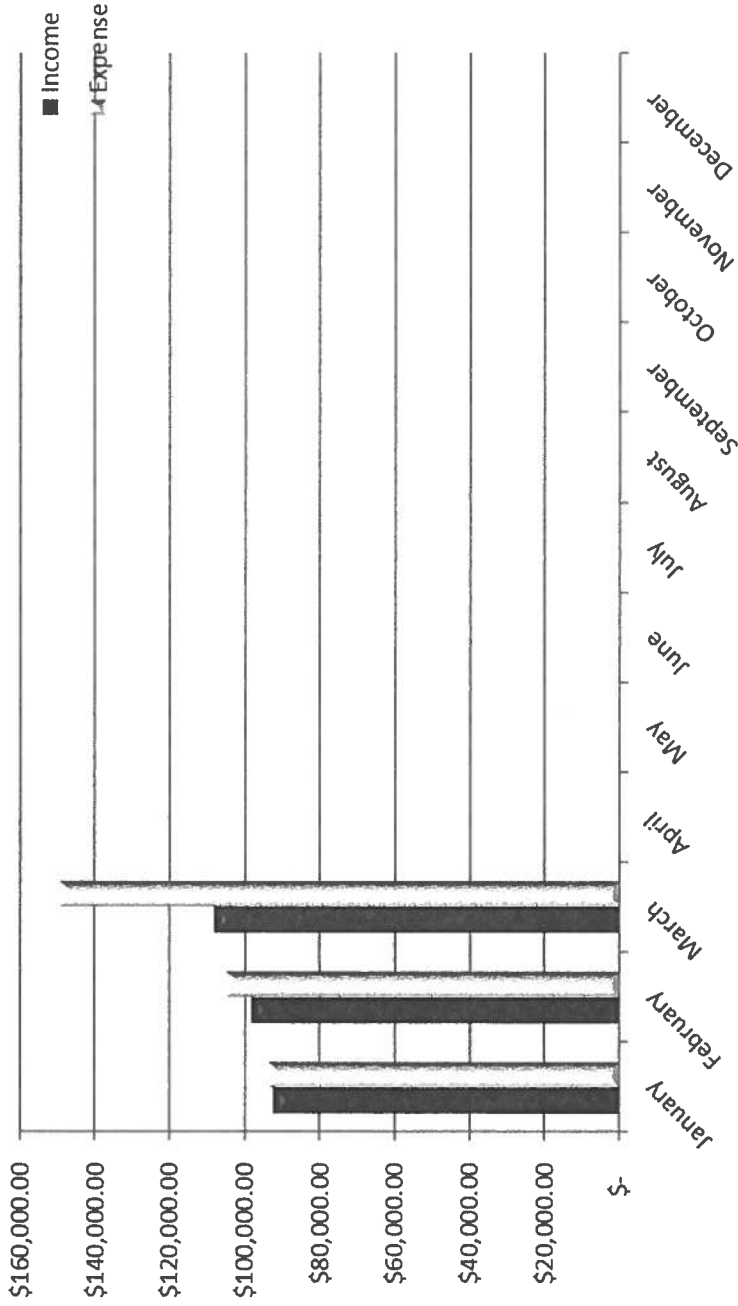
## 2018 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2018	YTD 2017
General	\$ 82,470.06	\$ 79,283.06	\$ 92,828.79	\$ -	\$ -	\$ -	\$ 254,581.91	\$ 219,243.17
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	-	42,428.63
Hunger Jar/Outreach	\$ 2,556.11	\$ 6,943.13	\$ 2,736.49	\$ -	\$ -	\$ -	\$ 12,235.73	\$ 7,783.70
Programs & Worship	\$ 1,009.00	\$ 736.00	\$ 2,649.10	\$ -	\$ -	\$ -	\$ 4,394.10	\$ 60,809.90
Other/Special Gifts	\$ 24.81	\$ 1,875.00	\$ 50.00	\$ -	\$ -	\$ -	\$ 1,949.81	\$ 4,493.34
Off Budget/Error \$	\$ -	\$ -	\$ (1,875.00)	\$ -	\$ -	\$ -	\$ (1,875.00)	\$ 5,874.25
RENEW	\$ 3,107.50	\$ 4,720.00	\$ 9,062.00	\$ -	\$ -	\$ -	\$ 16,889.50	Included Above
Endowment In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Niche Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,150.00
Rent	\$ 2,920.00	\$ 4,470.00	\$ 3,253.00	\$ -	\$ -	\$ -	\$ 10,643.00	\$ 9,848.00
<b>Total Revenue</b>	\$ 92,087.48	\$ 98,027.19	\$ 108,704.38	\$ -	\$ -	\$ -	\$ 298,819.05	\$ 352,630.99
<b>Expenses</b>								
Operations	\$ 11,523.60	\$ 6,170.44	\$ 7,315.83	\$ -	\$ -	\$ -	\$ 25,009.87	\$ 24,745.77
Administration	\$ 1,770.43	\$ 2,963.30	\$ 2,776.06	\$ -	\$ -	\$ -	\$ 7,509.79	\$ 10,876.39
Programs & Worship	\$ 2,083.55	\$ 2,342.84	\$ 9,860.83	\$ -	\$ -	\$ -	\$ 14,287.22	\$ 13,479.36
Payroll	\$ 67,338.85	\$ 67,061.90	\$ 99,431.34	\$ -	\$ -	\$ -	\$ 233,832.09	\$ 218,930.44
Other/Spec. Gifts Exp	\$ 200.00	\$ 1,153.84	\$ -	\$ -	\$ -	\$ -	\$ 1,353.84	\$ 282.71
Off Budget/Error \$	\$ -	\$ 100.00	\$ (5,041.77)	\$ -	\$ -	\$ -	\$ (4,941.77)	\$ 4,771.30
Mortgages	\$ 7,627.66	\$ 7,627.66	\$ 7,627.66	\$ -	\$ -	\$ -	\$ 22,882.98	\$ 22,882.98
Facilities	\$ -	\$ 5,150.75	\$ 85.24	\$ -	\$ -	\$ -	\$ 5,235.99	\$ 6,491.00
Endowment Out	\$ -	\$ -	\$ 9,883.00	\$ -	\$ -	\$ -	\$ 9,883.00	\$ (1,000.00)
Benevolence	\$ -	\$ 5,500.00	\$ 5,500.00	\$ -	\$ -	\$ -	\$ 11,000.00	\$ 6,873.63
Mission and Service	\$ 164.51	\$ 3,669.26	\$ 8,288.23	\$ -	\$ -	\$ -	\$ 12,122.00	\$ 12,731.25
Gilbert Expenses	\$ 2,708.82	\$ 2,893.33	\$ 3,137.95	\$ -	\$ -	\$ -	\$ 8,740.10	\$ 13,418.91
<b>Total Expenses</b>	\$ 93,417.42	\$ 104,633.32	\$ 148,864.37	\$ -	\$ -	\$ -	\$ 346,915.11	\$ 334,483.74
<b>Difference</b>								
Difference	\$ (1,329.94)	\$ (6,606.13)	\$ (40,159.99)	\$ -	\$ -	\$ -	\$ (48,096.06)	\$ 18,147.25

Last Updated by Doug: 04/03/18

NOTES: There were 3 Payrolls in March.  
Fund Giving down around \$8,000.00 over last year.  
RENEW Home \$6,900.50 and Mission \$286.50 (Synod Grant of \$1,875.00 in February)  
Highlighted Income is \$1,875.00-\$1,875.00 which nets \$0.00 for reclass of Synod Grant in February.  
Highlighted Expenses is \$-5041.77 to zero out YTD Property Contingency and charge all to Endowment Out.

## 2017 DCLC Cash Flow



		Tempe Attendance					
2018		5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
	March - 1st Sunday	98	84	165	347		
	2nd Sunday	95	101	123	319		
	3rd Sunday	98	83	168	349	1474	369
	4th Sunday	86	143	230	459		
	5th Sunday	0	0	0	0		

		Gilbert Attendance			
9:00 AM	Future	Weekly	Monthly	Average	
150	N/A	150			
141	N/A	141			
133	N/A	133	575	144	
151	N/A	151			
0	N/A	0			

# DCLC - Gilbert

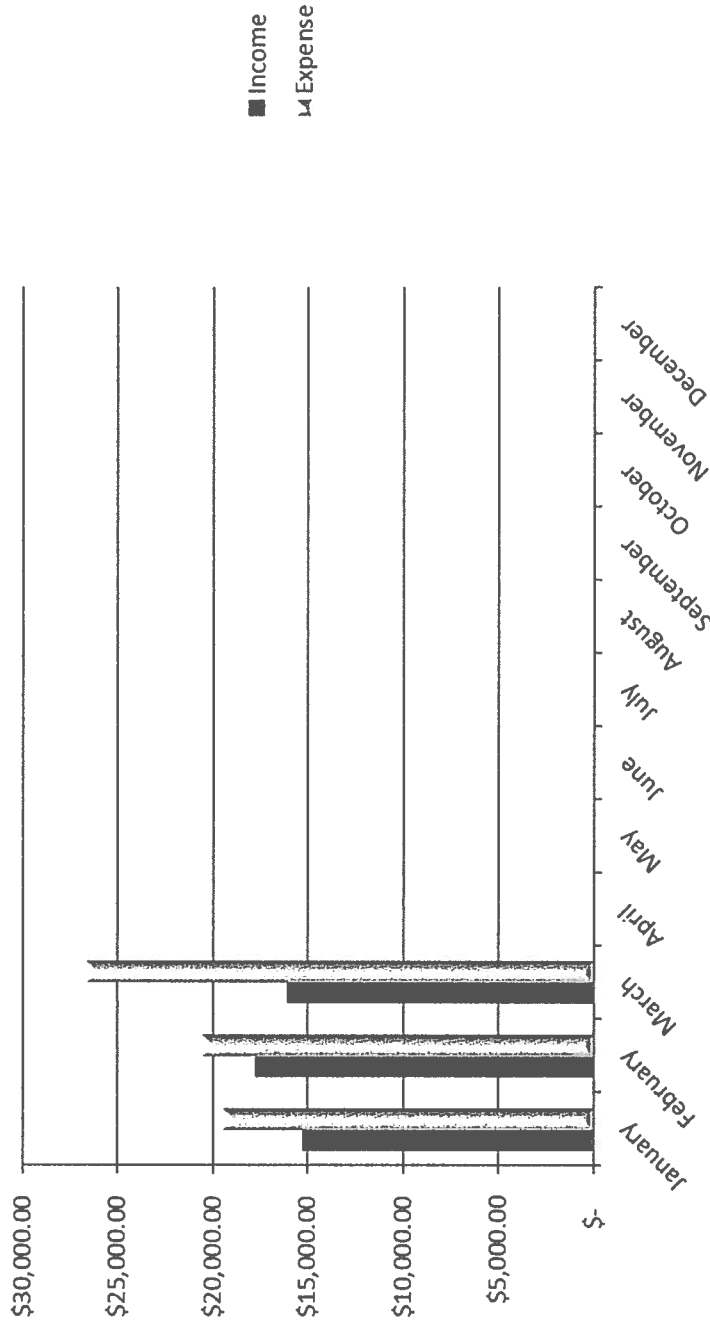
## 2018 YTD Revenue vs. Expenses

Revenue	January	February	March	April	May	June	YTD 2018	YTD 2017
General	\$ 13,968.66	\$ 14,802.66	\$ 14,485.66	\$ -	\$ -	\$ -	\$ 43,256.98	\$ 33,073.49
Facilities	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ 4,529.16
Programs & Worship	\$ 15.00	\$ 53.00	\$ 270.50	\$ -	\$ -	\$ -	\$ 338.50	\$ 850.00
Designated Gifts	\$ 360.00	\$ 315.00	\$ 315.00	\$ -	\$ -	\$ -	\$ 990.00	\$ 4,750.00
Mission and Service	\$ 120.00	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	\$ 320.00	\$ 300.00
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ 1,110.00	\$ 2,730.00	\$ 1,180.00	\$ -	\$ -	\$ -	\$ 5,020.00	\$ 3,010.00
Sub-Total	\$ 15,573.66	\$ 18,000.66	\$ 16,351.16	\$ -	\$ -	\$ -	\$ 49,925.48	\$ 46,512.65
RENEW Removed	\$ 360.00	\$ 315.00	\$ 315.00	\$ -	\$ -	\$ -	\$ 990.00	\$ -
Total Revenue	\$ 15,213.66	\$ 17,685.66	\$ 16,036.16	\$ -	\$ -	\$ -	\$ 48,935.48	\$ 46,512.65
<b>Expenses</b>								
Ops/Admin	\$ 2,666.41	\$ 2,614.22	\$ 2,934.21	\$ -	\$ -	\$ -	\$ 8,214.84	\$ 7,078.78
Programs & Worship	\$ 42.41	\$ 63.61	\$ 119.72	\$ -	\$ -	\$ -	\$ 225.74	\$ 241.64
Payroll	\$ 11,658.51	\$ 11,658.51	\$ 17,487.77	\$ -	\$ -	\$ -	\$ 40,804.78	\$ 39,616.29
Other	\$ -	\$ -	\$ 81.63	\$ -	\$ -	\$ -	\$ 81.63	\$ 4,860.00
Mortgages 66%	\$ 5,034.26	\$ 5,034.26	\$ 5,034.26	\$ -	\$ -	\$ -	\$ 15,102.78	\$ 15,102.78
Facilities	\$ -	\$ 215.50	\$ 2.39	\$ -	\$ -	\$ -	\$ 217.89	\$ -
Benevolence	\$ -	\$ 770.00	\$ 770.00	\$ -	\$ -	\$ -	\$ 1,540.00	\$ -
Mission and Service	\$ -	\$ 120.00	\$ 100.00	\$ -	\$ -	\$ -	\$ 220.00	\$ 300.00
Total Expenses	\$ 19,401.59	\$ 20,476.10	\$ 26,529.98	\$ -	\$ -	\$ -	\$ 66,407.66	\$ 67,199.49
Difference	\$ (4,187.93)	\$ (2,790.44)	\$ (10,493.82)	\$ -	\$ -	\$ -	\$ (17,472.18)	\$ (20,686.84)

Last Updated by Doug: 03/30/18

**NOTES:** There were 3 payrolls in March.  
 All of Designated Gifts was for RENEW - Home \$310.00 and Mission \$5.00  
 Payroll is 100% Cid, 70% Michael, 100% Band and 100% Associate Pastor for reporting purposes  
 Benevolence is 14% of DCLC Benevolence - Starts February with 2 payments in December at Year End  
 Facilities Funds are recorded per Parishioner gift but combined here in General.

# 2018 Gilbert Cash Flow



		Tempe Attendance					
2018		5:00 PM	8:00 AM	9:30 PM	Weekly	Monthly	Average
	March - 1st Sunday	98	84	165	347		
	2nd Sunday	95	101	123	319		
	3rd Sunday	98	83	168	349	1474	369
	4th Sunday	86	143	230	459		
	5th Sunday	0	0	0	0		

		Gilbert Attendance			
9:00 AM	Future	Weekly	Monthly	Average	
150	N/A	150			
141	N/A	141			
133	N/A	133	575	144	
151	N/A	151			
0	N/A	0			

DESERT CROSS LUTHERAN CHURCH  
FINANCIAL REPORT

2018	REGULAR GIVING			OPERATING EXPENSES			SAVINGS/LOSS	
	Actual Dollars	Budgeted Dollars	Var to BD	Actual Dollars	Budgeted Dollars	Var to BD		Actual Dollars
January	\$ 88,980	\$ 91,000	\$ (2,020)	\$ 93,417	\$ 97,000	\$ (3,583)		\$ (4,437)
February	\$ 93,307	\$ 104,000	\$ (10,693)	\$ 104,533	\$ 105,000	\$ (467)		\$ (11,226)
March	\$ 101,517	\$ 110,000	\$ (8,483)	\$ 148,864	\$ 135,000	\$ 13,864		\$ (47,347)
<b>QTD</b>	<b>\$ 283,804</b>	<b>\$ 305,000</b>	<b>\$ (21,196)</b>	<b>\$ 346,815</b>	<b>\$ 337,000</b>	<b>\$ 9,815</b>		<b>\$ (63,011)</b>
April	\$ -	\$ 123,000	\$ (123,000)	\$ -	\$ 105,000	\$ (105,000)		\$ -
May	\$ -	\$ 110,000	\$ (110,000)	\$ -	\$ 103,000	\$ (103,000)		\$ -
June	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ 133,000	\$ (133,000)		\$ -
<b>QTD</b>	<b>\$ -</b>	<b>\$ 333,000</b>	<b>\$ (333,000)</b>	<b>\$ -</b>	<b>\$ 341,000</b>	<b>\$ (341,000)</b>		<b>\$ -</b>
July	\$ -	\$ 97,000	\$ (97,000)	\$ -	\$ 100,000	\$ (100,000)		\$ -
August	\$ -	\$ 92,000	\$ (92,000)	\$ -	\$ 107,000	\$ (107,000)		\$ -
September	\$ -	\$ 96,000	\$ (96,000)	\$ -	\$ 135,000	\$ (135,000)		\$ -
<b>QTD</b>	<b>\$ -</b>	<b>\$ 285,000</b>	<b>\$ (285,000)</b>	<b>\$ -</b>	<b>\$ 342,000</b>	<b>\$ (342,000)</b>		<b>\$ -</b>
October	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 108,000	\$ (108,000)		\$ -
November	\$ -	\$ 125,000	\$ (125,000)	\$ -	\$ 130,000	\$ (130,000)		\$ -
December	\$ -	\$ 195,000	\$ (195,000)	\$ -	\$ 110,000	\$ (110,000)		\$ -
<b>QTD</b>	<b>\$ -</b>	<b>\$ 445,000</b>	<b>\$ (445,000)</b>	<b>\$ -</b>	<b>\$ 348,000</b>	<b>\$ (348,000)</b>		<b>\$ -</b>
<b>YEAR TO DATE</b>	<b>\$ 283,804</b>	<b>\$ 1,368,000</b>	<b>\$ (1,084,196)</b>	<b>\$ 346,815</b>	<b>\$ 1,368,000</b>	<b>\$ (1,021,185)</b>	<b>\$ -</b>	<b>\$ (63,011)</b>
<b>2018 BUDGET TOTAL</b>		<b>\$ 1,368,000</b>			<b>\$ 1,368,000</b>			<b>\$ -</b>
<b>2018 PROJECTED TOTAL</b>		<b>\$ 1,355,287</b>			<b>\$ 1,363,951</b>			<b>\$ (8,664)</b>

NOTES	Total	Adjustments	Actual \$	Description
January Inc.	\$ 92,087	\$ (3,108)	\$ 88,980	RENEW removed
Exp.	\$ 93,417	\$ -	\$ 93,417	NO Adjustment
February Inc.	\$ 98,027	\$ (4,720)	\$ 93,307	RENEW removed
Exp.	\$ 104,633	\$ (100)	\$ 104,533	Discretionary removed
March Inc.	\$ 108,704	\$ (7,187)	\$ 101,517	RENEW removed
Exp.	\$ 148,864		\$ 148,864	NO Adjustment
April Inc.			\$ -	
Exp.			\$ -	
May Inc.			\$ -	
Exp.			\$ -	
June Inc.			\$ -	
Exp.			\$ -	
July Inc.			\$ -	
Exp.			\$ -	
August Inc.			\$ -	
Exp.			\$ -	
September Inc.			\$ -	
Exp.			\$ -	
October Inc.			\$ -	
Exp.			\$ -	
November Inc.			\$ -	
Exp.			\$ -	
December Inc.			\$ -	
Exp.			\$ -	
<b>YTD Income</b>	<b>\$ 298,819</b>	<b>\$ (15,015)</b>	<b>\$ 283,804</b>	
<b>YTD Expense</b>	<b>\$ 346,915</b>	<b>\$ (100)</b>	<b>\$ 346,815</b>	
<b>Profit/Loss</b>	<b>\$ (48,096)</b>		<b>\$ (63,011)</b>	

USE: This report is for Finance Committee to see Contributions vs. Expenses as they relate to the budget unfolding over the year. Notes above will explain difference to cash flow sheet.

**SUMMARY FIANCIAL REPORT  
2018**

Month	Regular Giving	Operating Expenses	Variance
	Actual Dollars	Actual Dollars	Actual Dollars
January	\$ 88,980	\$ 93,417	\$ (4,437)
February	\$ 93,307	\$ 104,533	\$ (11,226)
March	\$ 101,517	\$ 148,864	\$ (47,347)
<b>1st Quarter</b>	<b>\$ 283,804</b>	<b>\$ 346,814</b>	<b>\$ (63,010)</b>
April			\$ -
May			\$ -
June			\$ -
<b>2nd Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
July			\$ -
August			\$ -
September			\$ -
<b>3rd Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
October			\$ -
November			\$ -
December			\$ -
<b>4th Quarter</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Year To Date</b>	<b>\$ 283,804</b>	<b>\$ 346,814</b>	<b>\$ (63,010)</b>

Month's Order of Variance Dollars	
March	\$ (47,347)
February	\$ (11,226)
January	\$ (4,437)
April	
October	
May	
August	
July	
November	
September	
December	
June	
<b>Shooting for Zero</b>	<b>\$ (63,010)</b>

USE:

This report is for the Finance Committee and is a snapshot of the budget variance report aka Financial Report which is adjusted from the PNL called Revenue vs Expenses.

## DCLC Current Assets

2018 March

Assets	3/31/2018	2/28/2018	1/1/2018
<b>Current Liquid Assets</b>			
Cash Mission & Outreach (General)	\$ (16,351.24)	\$ 7,907.82	\$ 22,000.00
Cash Restricted (M&O - General)	\$ 4,347.68	\$ 12,566.11	\$ 20,050.02
Gilbert Remodel Campaign Restricted	\$ 75.00	\$ 50.00	\$ -
Service and Outreach General	\$ (1,844.06)	\$ (1,219.06)	\$ -
Hunger Jar	\$ 2,736.49	\$ 1,594.62	\$ 483.41
Special Hunger Jar	\$ -	\$ 6,016.30	\$ -
Helen S Wilson	\$ 43,914.04	\$ 43,914.04	\$ 43,914.04
Refugee Support	\$ 1,334.12	\$ 1,334.12	\$ 1,334.12
I-Help	\$ 693.78	\$ 693.78	\$ 693.78
Mothers of Preschoolers (MOPS)	\$ 4,452.69	\$ 4,629.69	\$ 4,859.19
Restricted RENEW Grant	\$ 1,875.00	\$ -	\$ -
Pastor's Discretionary	\$ 911.61	\$ 911.61	\$ 1,211.61
Prop Memorial Garden	\$ 203.00	\$ 250.00	\$ 250.00
Facilities Fund (Property)	\$ -	\$ -	\$ -
Facility Reserves/Gift	\$ 0.01	\$ 0.01	\$ 0.01
Prop Community Garden	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Prop Campus Capital Campaign	\$ -	\$ -	\$ -
Prop Restricted Land Sales	\$ 24,657.58	\$ 24,657.58	\$ 24,657.58
Facility Restricted (Property)	\$ 500.00	\$ 500.00	\$ 500.00
<b>Sub Total (Checking Account)</b>	<b>\$ 72,505.70</b>	<b>\$ 108,806.62</b>	<b>\$ 124,953.76</b>
RENEW (Home and Mission)	\$ 251,288.21	\$ 239,401.21	\$ 236,293.71
MIF Investments (Property)	\$ 946.07	\$ 945.82	\$ 943.01
Brokerage (Property)	\$ 524.81	\$ 524.81	\$ 500.00
Savings Account for PayPal	\$ 100.00	\$ 100.00	\$ 100.00
Petty Cash (General)	\$ 100.00	\$ 100.00	\$ 100.00
CHASE Endowment (Phoenix)	\$ (10,016.13)	\$ (133.13)	\$ (133.13)
<b>Total Current Assets (Other Accounts)</b>	<b>\$ 315,448.66</b>	<b>\$ 349,745.33</b>	<b>\$ 362,757.35</b>
<b>Long-Term Assets</b>			
Endowment Fund A	\$ 552,123.84	\$ 552,123.84	\$ 552,123.84
Endowment Checking (Chicago)	\$ 2,506.38	\$ 2,505.70	\$ 2,504.96
CHASE Endowment (Phoenix)	\$ (10,016.13)	\$ (133.13)	\$ (133.13)
Total Long-term Assets	\$ 544,614.09	\$ 554,496.41	\$ 554,495.67
<b>Total Liquid and Long-term Assets</b>	<b>\$ 860,062.75</b>	<b>\$ 904,241.74</b>	<b>\$ 917,253.02</b>
Chart of Accounts	\$ 72,505.70	\$ 108,806.62	\$ 124,953.76
Endowment's part of the Chart of Accounts	\$ (10,016.13)	\$ (133.13)	\$ (133.13)
CHASE Checking Account Balance	<b>\$ 62,489.57</b>	<b>\$ 108,673.49</b>	<b>\$ 124,820.63</b>